

14.05.2011

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai-400001

Sub: Decision of the Board Meeting held on 14.05.2011

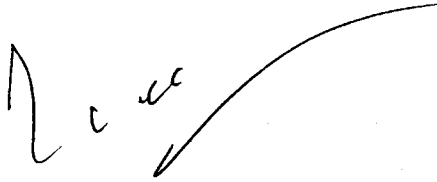
Dear Sir,

In continuation of the Board meeting notice dated 05.05.2011. It is hereby notified that the Board has taken the following decisions:

1. The Board has approved the Unaudited Financial Results for the quarter ended 31st March, 2011. A copy of the same is enclosed.

This is for your information please.

Yours faithfully,
For **Ritesh Properties and Industries Limited**



(Pran Arora)
Chairman

CC: The Delhi Stock Exchange Association Limited

RITESH PROPERTIES AND INDUSTRIES LIMITED
REGD.OFF. 11/5B, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

S.No	PARTICULARS	For the Quarter ended on			
		31.03.2011		31.03.2010	
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	44.62	0.77	818.82	-
2	(b) Other Operating Income	0.82	-	2.63	11.11
	Expenditure				
	a) (Increase)/Decrease in stock in trade and work in progress	(16.69)	(0.10)	9.22	(135.21)
	b) Consumption of Raw Materials	23.18	0.76	24.68	147.42
	c) Purchase of traded goods	-	-	-	-
	d) Employees cost	14.43	(9.77)	35.25	8.67
	e) Depreciation	6.84	7.25	26.91	29.34
	f) Other Expenditure	96.50	(75.49)	229.90	61.08
	Total	124.26	(77.35)	325.96	111.30
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	(78.82)	78.12	495.49	(100.19)
4	Other Income	39.67	9.40	82.08	34.80
5	Profit before Interest and Exceptional Items (3+4)	(39.15)	87.52	577.57	(65.39)
6	Interest	7.56	18.92	30.64	31.58
7	Profit after interest but before Exceptional Items (5-6)	(46.71)	68.60	546.93	(96.97)
8	Exceptional Items	(0.43)	0	(0.35)	0
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(47.14)	68.60	546.58	(96.97)
10	Tax Expense	14.00	-	14.00	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(61.14)	68.60	532.58	(96.97)
12	Extraordinary items (net of tax expenses)	-	200.00	-	108.61
13	Net Profit/(Loss) for the period (11-12)	(61.14)	268.60	532.58	11.64
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves) (as per balance sheet of previous accounting year)		-		266.53
16	Earning Per Share (EPS)				
	a) Basic & Diluted EPS before extra ordinary items	(0.53)	0.59	4.59	(0.84)
	b) Basic & Diluted EPS after extra ordinary items	(0.53)	2.32	4.59	0.10
17	Public Shareholding				
	- Number of Shares (in lacs)	83.44	89.23	83.44	89.23
	- Percentage of share holding	71.99	76.99	71.99	76.99
18	Promoters and promoter group Shareholding **				
	Total Promoters Holding				
	- Number of Shares (in lacs)	32.46	26.67	32.46	26.67
	-Percentage of share (as a % of the total Share Capital of the Co)	28.01	23.01	28.01	23.01
	a) Pledged/Encumbered				
	Number of shares (in lacs)	12.66	12.66	12.66	12.66
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.99	47.46	38.99	47.46
	- Percentage of shares (as a % of the total share capital of the company)	10.92	10.92	10.92	10.92
	b) Non-encumbered				
	Number of shares (in lacs)	19.81	14.01	19.81	14.01
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.01	52.54	61.01	52.54
	- Percentage of shares (as a % of the total share capital of the company)	17.09	12.09	17.09	12.09

- Notes : 1. The Company deals in Real Estate Business Segment.
2. During the current Qtr, Other Expenditure includes a sum of Rs.64.95 Lacs being written off out of the Deferred Revenue Expenditure.
3. The status of investors' complaints is as under: Opening -0 , Received -4 , Resolved -4 , Closing -0 .
4. The Company has recognised the revenue from real estate business as per AS 7 (revised) of ICAI, as certified by the Board of Directors.
5. Income of Real Estate represent from Hampton Business Park being developed by Ansal API.
6. Above Unaudited results have been taken on record by Board of Directors in their meeting held on 14.05.2011

For RITESH PROPERTIES AND INDUSTRIES LIMITED

Place : Ludhiana
Date : 14.05.2011

sd/-
(PRAN ARORA)
Chairman

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011

(Rs. in lakhs)

Particulars	As at 31.03.2011	As at 31.03.2010
	Unaudited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,159.10	1,159.10
(b) Reserves and Surplus	2,532.94	2,532.94
LOAN FUNDS		
(a) Secured Loans	57.36	60.08
(b) Unsecured Loans	1,377.37	2,032.06
TOTAL	5,126.77	5,784.17
FIXED ASSETS	214.12	236.44
INVESTMENTS	153.87	153.87
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	266.00	277.63
(b) Sundry Debtors	270.34	272.28
(c) Cash and Bank balances	47.19	79.49
(d) Loans and Advances	3,847.29	3,113.95
Less: Current Liabilities and Provisions		
(a) Liabilities	1,438.11	727.09
(b) Provisions	32.71	18.71
NET CURRENT ASSETS	2,960.00	2,997.55
DEFERRED REVENUE	64.95	129.90
EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	1,733.83	2,266.41
TOTAL	5,126.77	5,784.17