



April 04, 2021

**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**BSE Scrip Code: 526407**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements),  
Regulations 2015**

**Subject: Summary of proceedings of NCLT convened meeting of equity shareholders (which includes public shareholders), secured creditors and unsecured creditors of Ritesh Properties and Industries Limited ("Company" or "Transferee Company") held on April 03, 2021.**

Respected Sir/ Ma'am,

Pursuant to order dated February 24, 2021 issued by the Hon'ble National Company Law Tribunal, New Delhi, Bench-II ("NCLT"), the meeting of equity shareholders, secured creditors and unsecured creditors of Ritesh Properties and Industries Limited ("Transferee Company" or "Company") was held on Saturday, April 03, 2021 at 11:00 a.m., 2:00 p.m. and 4:00 p.m., respectively at NCUI Auditorium & Convention Centre, 3, August Kranti Marg, New Delhi-110016, for their approval to the scheme of amalgamation amongst Ritesh Spinning Mills Limited ("Transferor Company-1"), Ritesh Impex Private Limited ("Transferor Company-2"), H B Fibres Limited ("Transferor Company-3") and Ritesh Properties and Industries Limited and their respective shareholders and creditors ("Scheme") under sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

Mr. SP Singh Chawla, the Chairperson as appointed by the Hon'ble NCLT chaired the meetings and Mr. Nitin Mishra, the Alternate Chairperson of the meetings as appointed by the Hon'ble NCLT was also present on the dais. Since, the requisite quorum for the meetings was not present at the commencement of meeting of equity shareholders and secured creditors, as per the order of the Hon'ble NCLT, the respective meetings of the equity shareholders and secured creditors of Transferee Company were adjourned by 30 minutes, and thereafter, the persons present and voting were considered to constitute the quorum. The Chairperson, *inter-alia*, explained the implications, benefits and objectives of the Scheme in

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