



Dated: 13.11.2021

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

SCRIP CODE: 526407

Sub: Nil Statement on Deviation or Variation of funds raised through Optionally Fully Convertible Debentures (OFCDs)

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds of the preferential Issue of OFCDs, from the objects stated in the Letter of Offer dated April 06, 2021. A Nil Statement of Deviation is given in "Annexure A".

Kindly take the above in your records.

Thanking You, Yours Faithfully,

For Prese Properties and Industries Limited

 REGD. OFF.
 :
 Ritesh Properties and Industries Limited
 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi- 110005
 Mob : +91-9212359076

 Email : info@riteshindustries.us
 CIN : L74899DL1987PLC027050

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 :
 Plot No. - 312 Udyog Vihar, Phase IV. Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity			Ritesh Properties and Industries Limited				
Mode of Fund Raising				Preferential allotment of Optionally Fully			
Mode of 1 and 1 and	-0		Convertible Debentures (OFCDs)				
Date of Raising Fund	ds		April 08, 2021				
Amount Raised			Rs. 9,24,00,000/-				
Report filed for Qua	rter ended		September30, 2021				
Monitoring Agency			Not Applicable				
Monitoring Agency	Name, if app	licable	Not Applicable				
Is there a Deviation	/ Variation in	use of funds raise	No				
If yes, whether the	same is pursu	ant to change in t	erms of a	Not applicable			
contract or objects,	which was ap	proved by the shar	reholders				
contract of organity	-						
If yes, Date of share	holder approv	val		Not applicable			
Explanation for the	Deviation / V	ariation		Not applicable			
Comments of the au	dit committee	e after review		Nil			
				Nil	the following t	able:	
Objects for which	funds have b	een raised and w	here there	has been a devia	tion, in the following ta Amount of	Remarks	
Original Object	Modified Original		Mountee		Deviation/Variation	n if any	
Original Object	Object, if	Allocation	allocatio		for the quarter	•	
	any		if any	30th	according to		
				September, 2021	applicable object		
					Nil	No	
m1 1 .C					11/11		
The proceeds of	Not	Rs.9.24cr	Not	Rs. 9.24cr	INII	deviations	
The proceeds of the issue of	Not Applicable	Rs.9.24cr	Not Applicab	le	INII	deviations	
The proceeds of the issue of OFCDs		Rs.9.24cr		le (All funds	IVII	deviations	
the issue of OFCDs To fund		Rs.9.24cr		le	INII	deviations	
the issue of OFCDs To fund Company's		Rs.9.24cr		le (All funds are utilized till	INII	deviations	
the issue of OFCDs To fund Company's growth capital		Rs.9.24cr		le (All funds are utilized	1411	deviations	
the issue of OFCDs To fund Company's growth capital requirements;		Rs.9.24cr		le (All funds are utilized till September	IVII	deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the		Rs.9.24cr		le (All funds are utilized till September	IVII	deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's		Rs.9.24cr		le (All funds are utilized till September	1411	deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital		Rs.9.24cr		le (All funds are utilized till September	IVII	deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure;		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and thereby		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and thereby strengthening the		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and thereby strengthening the financial structure		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and thereby strengthening the financial structure of the Company		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and thereby strengthening the financial structure of the Company and		Rs.9.24cr		le (All funds are utilized till September		deviations	
the issue of OFCDs To fund Company's growth capital requirements; To meet the Company's Capital Expenditure; To enhance its long term resources and thereby strengthening the financial structure of the Company		Rs.9.24cr		le (All funds are utilized till September		deviations	

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For other general Corporate purposes and purposes permitted by					
applicable laws or					
for any other					а в н
purposes as may					
be decided by the					
Board of the					
Company.					
Is to meet the					
long term funding requirements of					
the Company,			A CONTRACTOR OF A	 the strength	

Deviation or variation could mean:

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No. 4

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- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

