



CONSOLIDATED SCRUTINIZER REPORT

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014

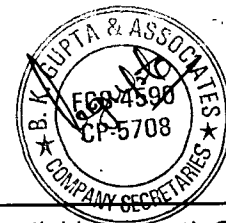
To,

The Chairman
Ritesh Properties and Industries Limited

30th Annual General Meeting of the Equity Shareholders of Ritesh Properties and Industries Limited held on 22.09.2017 at 11.00 a.m. a.m. at Hotel Waves, A-272, Mahipalpur Extension, National Highway No-8, near IGI International Airport, New Delhi-110037.

Dear Sir,

1. I, Bhupesh Gupta, of B.K. Gupta & Associates, Practicing Company Secretaries at 49/65, Harpal Nagar, Near Gulmor Hotel, Ferozepur Road, Ludhiana, was appointed as Scrutinizer by the Board of Directors of Ritesh Properties and Industries Limited for the purpose of scrutinizing e-voting process (remote e-voting) and voting by the use of ballot at the meeting pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management And Administration) Rules, 2014 in respect of the below mentioned resolutions proposed at the 30th Annual General Meeting of the Equity Shareholders of the Company held on 22.09.2017 at 11:00 a.m. at Hotel Waves, A-272, Mahipalpur Extension, National Highway No-8, near IGI International Airport, New Delhi-110037, submit our report as under.
2. The Public Advertisement with respect to dispatch of the notices and conducting of voting through electronic means was published in an English Newspaper "Business Standard" English language of wide circulation on 30.08.2017 and a Vernacular Newspaper "Business Standard" Hindi language on 30.08.2017.
3. The remote e-voting period commenced on 19th September, 2017 at 09:00 a.m. and ended on 21th September, 2017 at 05:00 p.m., the CDSL Portal was blocked for voting thereafter.



4. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by ballots by the Shareholders on the resolutions proposed in the Notice of the 30th Annual General Meeting of the Company is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of the ballot at the meeting are conducted in a fair and transparent manner and render Consolidate Scrutinizer Report of the total votes cast in the favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report prepared on the basis of votes casted through ballot process.
5. I, hereby submit Consolidated Scrutinizer's Report pursuant to Rule 20(4)(xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.
6. The results of the voting is as under:

A. Resolution-1: Ordinary Resolution

To receive, consider and adopted the Audited Financial Statements including Consolidated Financial Statements of the company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon.

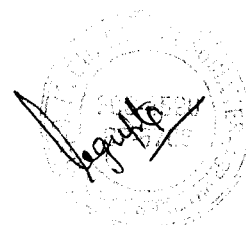
i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	4501351	88.05

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	11.95



c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

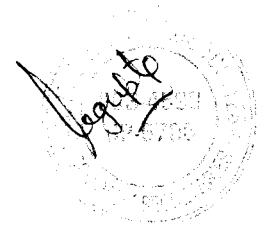
iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
43	5188474	89.46

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	10.54



c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

RESULT FOR RESOLUTION NO.1

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 30th AGM was more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as an Ordinary Resolution.

B. Resolution-2: Ordinary Resolution

To appoint Sh. Roop Kishore Fatehpuriya (DIN 00887774), who retires by rotation and being eligible, offers himself for reappointment.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	4501351	88.05

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	11.95

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0



ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
43	5188474	89.46

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	10.54

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0



RESULT FOR RESOLUTION NO.2

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 30th AGM was more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as an Ordinary Resolution.

C. Resolution-3: Ordinary Resolution

To ratify the appointment of Statutory Auditors of the Company for the financial year 2017-18.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	4501351	88.05

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	11.95

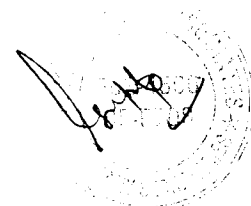
c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00

A handwritten signature in black ink is written over a circular stamp. The stamp contains some illegible text and a central emblem, likely an official seal or logo.

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
43	5188474	89.46

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	10.54

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0



RESULT FOR RESOLUTION NO. 3

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 30th AGM was more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as an Ordinary Resolution.

D. Resolution-4: Special Resolution

To increase the remuneration of Sh. Sanjeev Arora (DIN 00077748), Chairman cum Managing Director of the company.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
26	2117887	77.61

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	22.39

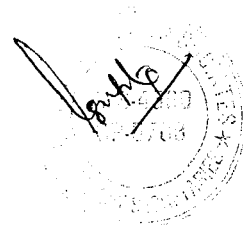
c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
1	2383464

*Member being interested party is not eligible to vote on this resolution under the provisions of the Companies Act, 2013.

ii. Voting through Ballot

a) Voted in favour of the resolution:



Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
42	2805010	82.11

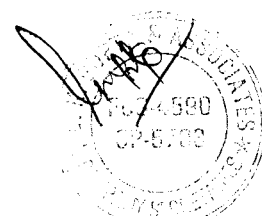
b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	17.89

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
1	2383464

*Member being interested party is not eligible to vote on this resolution under the provisions of the Companies Act, 2013.



RESULT FOR RESOLUTION NO.4

As the number of votes cast in favour of Special Resolution mentioned in the Notice of 30th AGM were more than the three fourth of votes cast against it, I report that the Special Resolution in respect of the above mentioned business has been passed by the Shareholders as a Special Resolution.

E. Resolution-5: Ordinary Resolution

To increase the remuneration of Sh. Kavya Arora (DIN 02794500), Executive Director of the company

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
26	3485413	85.08

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	14.92

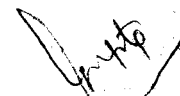
c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
1	1015938

*Member being interested party is not eligible to vote on this resolution under the provisions of the Companies Act, 2013.

ii. Voting through Ballot

a) Voted in favour of the resolution:



Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
46	4172536	87.23

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	12.77

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
1	1015938

*Member being interested party is not eligible to vote on this resolution under the provisions of the Companies Act, 2013.

A handwritten signature in black ink is written over a circular stamp. The signature appears to be 'S. S. S.' or similar. The stamp is faint and circular, with some illegible text around the perimeter.

RESULT FOR RESOLUTION NO.5

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 30th AGM was more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as an Ordinary Resolution.

F. Resolution-6: Special Resolution

To appoint Sh. Rohit Kumar Maggu (DIN 07729856) as an Independent Director of the Company.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	4501351	88.05

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	11.95

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00



b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
43	5188474	89.46

b) Voted against the resolution:

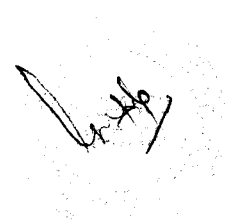
Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	10.54

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

RESULT FOR RESOLUTION NO.6

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 30th AGM was more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as an Ordinary Resolution.

A handwritten signature in black ink is written over a circular stamp. The signature appears to be 'V. K. S.' or similar. The stamp is faint and mostly illegible, but it seems to contain some text around the perimeter.

G. Resolution-7: Ordinary Resolution

To appoint Sh. Virinder Jit Singh Billing (07736423) as a Whole Time Director of the company.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	4501351	88.05

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	11.95

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
16	687123	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0



c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
43	5188474	89.46

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
27	611039	10.54

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

RESULT FOR RESOLUTION NO.7

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 30th AGM was more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as an Ordinary Resolution.



7. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 30th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You.


Place: Ludhiana
Dated: 23.09.2017

Yours faithfully,
For B.K. Gupta & Associates



(Bhupesh Gupta)
Partner
FCS: 4590
C.P. NO: 5708
Scrutinizer

We the undersigned witness that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com) and also votes polled through ballot were opened and processed in our presence at **11.00 a.m.** on **23th September, 2017**



(Renu Sharma)
49/65, Harpal Nagar
Ferozepur Road, Ludhiana-141001



(Neha Sharma)
H.No 925, Chandan Nagar,
Civil Lines, Ludhiana-141001