



Dated: December 1, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax:022-2272 2037/2039/2041/3121
BSE Scrip Code: 526407

Dear Sir,

Sub: Outcome of the Board Meeting held on 1st December, 2021

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: Allotment of 1,16,29,812 (One Core Sixteen Lakhs Twenty Nine Thousand Eight Hundred Twelve) equity shares in terms of the sanctioned Scheme of Amalgamation as approved by the Hon'ble National Company Law Tribunal ("NCLT") New Delhi Bench vide order dated August 25, 2021 amongst Ritesh Spinning Mills Limited ("Transferor Company-1"), Ritesh Impex Private Limited ("Transferor Company-2"), H B Fibres Limited ("Transferor Company-3") with and into Ritesh Properties and Industries Limited ("Transferee Company"/"Company") and their respective shareholders and creditors (hereinafter referred to as "Scheme")

This is in continuation to our earlier intimation dated 27th November, 2021 with respect to the meeting of Board of Directors of the Company scheduled on 1st December, 2021.

We wish to inform you that in terms of the Scheme, the Board of Directors has, at its meeting held today i.e. December 1, 2021, approved the allotment of 1,16,29,812 (One Core Sixteen Lakhs Twenty Nine Thousand Eight Hundred Twelve) equity shares of the face value 10/- each, which shall rank *paripassu* with the existing equity shares of the Company, to eligible shareholders of Transferor Company-1, Transferor Company - 2 and Transferor Company-3, in the ratio/ proportion detailed as under:

- (i) 4 (Four) equity shares of face value of Rs. 10 (Rupees Ten only) each in the Company for every 1 (One) equity share of face value of Rs. 10/- (Rupees Ten only) each held in Transferor Company-1;
- (ii) 4 (Four) equity shares of face value of Rs. 10 (Rupees Ten only) each in the Company for every 1 (One) equity share of Rs. 10/- (Rupees Ten only) each to be issued as per terms and conditions of conversion of compulsorily convertible debentures of face value of Rs.5,000/- (Rupees Five Thousand only) bearing interest of 4% (Four) per annum each held in Transferor Company-1;



REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi- 110005 Mob : +91-9212359076
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No. - 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.

