



Dated: January 01, 2022

The Manager,  
BSE Limited  
Department of Corporate Services  
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Mumbai-400 001  
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Scrip Code: 526407

**Sub: Intimation with regard to the Proceedings of 34<sup>th</sup> Annual General Meeting of Ritesh Properties and Industries Limited ("Company") in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the aforesaid subject, please take note of the following:-

1. The 34<sup>th</sup> Annual General Meeting ("AGM") of the Company was scheduled to be held on Friday, December 31, 2021 at 12:00 Noon (IST) through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ("Act") and the Ministry of Corporate Affairs ("MCA") circular dated January 13, 2021 read with circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated January 15, 2021 read with SEBI Circular dated May 12, 2020, without the physical presence of the Members, Directors, Auditors or other eligible persons at a common venue. In compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and aforesaid MCA and SEBI Circulars, the AGM of the Company was held through VC/OAVM. The registered office of the Company i.e. 11/5B, First Floor, Pusa Road, New Delhi 110060 was deemed to be the place of Meeting for the purpose of recording of the proceedings of this AGM. Accordingly, the AGM commenced today, being the date of the AGM on the scheduled time mentioned above and concluded at 12:30 P.M.

**2. Brief summary of the proceedings**

**DIRECTORS PRESENT**

Sr. No.	Name	Designation
1.	Mr. Sanjeev Arora	Chairman and Managing Director



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2.	Mr. Roop Kishore Fatehpuria	Whole Time Director
3.	Mr. Deva Pampapathi Reddy	Independent Director
4.	Mr. Kavya Arora	Whole-time Director
5.	Mr. Hemant Sood	Additional Non-executive Non-independent Director
6.	Mr. S.K. Sood	Independent Director Chairman-Nomination and Remuneration Committee, Stakeholders Relationship Committee and Audit Committee

#### IN ATTENDANCE

Sr. No.	Name	Designation
1.	Ms. Tarandeep Kaur	Company Secretary
2.	Mr. Deepak Sharma	Chief Financial Officer

In accordance with the Articles of Association of the Company, Mr. Sanjeev Arora, Managing Director (DIN: 00077748) of the Company took the Chair and welcomed all the Members, Directors, Key Managerial Personnel (KMP), Statutory Auditor, Secretarial Auditor and Scrutinizer present at the AGM. Thereafter, with the permission of Chair, Ms. Tarandeep Kaur, Company Secretary, introduced other directors who joined the Meeting from various locations. All the directors including the Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were also present at the AGM except Mr. Gurpreet Singh Brar and Mrs. Shweta Sehgal who could not join the meeting due to his/her preoccupation.

After confirmation by the Company Secretary of the presence of requisite quorum, the Meeting was called to order. Fifty Five (55) members in aggregate including corporate representatives were present. The Members were informed that the AGM was held through video conference in accordance with the circulars issued by the MCA and SEBI. Thereafter, the Chairman delivered his speech to brief about the current and future business prospects of the Company and apprised the members about the Company's financial performance, key achievements, future scope and initiatives undertaken by the Company amongst other notable highlights.

The Financial Statements for the year ended March 31, 2021 including the Reports of the Board of Directors and the Auditors thereon, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 and the Register of contracts or arrangements in which directors are interested as maintained under Section 189(1) of the Companies Act, 2013 along with the Secretarial Auditors' Report and other relevant documents, as required, were kept accessible electronically during the continuance of the Meeting to the persons having right to attend the Meeting. Notice of 34<sup>th</sup> AGM dated December 06, 2021 convening the Meeting was taken as read, with the permission of the Members present.





The Members were informed that the Reports of the Statutory Auditor and the Secretarial Auditor of the Company for the financial year ended March 31, 2021 did not contain any qualification, observations or comments on any financial transactions or matters which have any adverse effect on the functioning of the Company and therefore it is not required to be read in Meeting.

**3. Manner of approval proposed for the items as set out in the Notice convening the 34<sup>th</sup> AGM.**

The Company, in compliance with Section 108 and 109 of Act, read with the rules framed there under and Regulation 44 of the SEBI Listing Regulations had provided remote e-voting facility to all its Members to cast their votes electronically. Members who were present in the AGM and who did not cast their vote by remote e-voting were given the facility to cast their vote through e-voting facility, in respect of the businesses transacted at the Meeting.

The Members were informed that Mr. Sanjeev Arora, Chairman of the Meeting was interested in the agenda mentioned at Item No. 2, 4, 8 & 9 of the AGM. Accordingly, he recused himself from conducting the proceedings for such items and resumed the Chair after these items were over. Mr. Deva Pampapathi Reddy, Independent Director of the Company was elected as the Chairman with the permission of the members present to conduct the proceedings of item no. 2, 4, 8 & 9.

**4. The following items of businesses as set out in the Notice convening the 34<sup>th</sup> AGM were recommended for members' consideration and approval:**

**Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021, the reports of the Board of Directors and the Auditors thereon by way of ordinary resolution.
2. To appoint a director in place of Mr. Kavya Arora (DIN: 02794500), who retires by rotation and being eligible, offers himself for re-appointment by way of ordinary resolution.

**Special Business:**

3. Appointment of Mr. Hemant Sood (DIN: 02446952) as a Non-executive Non-independent Director of the Company by way of ordinary resolution.
4. Re-appointment of Mr. Sanjeev Arora as a Chairman & Managing Director of the Company by way of special resolution.
5. Alteration in the Memorandum of Association of the Company by way of special resolution.
6. To fix borrowing powers and authorization to secure the borrowings, if required, under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013 by way of special resolution.
7. Approval for making investments/extending loans and giving guarantees or providing securities in connection with loans exceeding the ceiling prescribed under Section 186 of the Companies Act, 2013 by way of special resolution.





8. Approval of loans, guarantee or security under section 185 of Companies act, 2013 by way of special resolution.
9. Approval of material related party transactions by way of ordinary resolution.
10. To Increase the Remuneration of Mr. Roop Kishore Fatehpuria (DIN: 00887774) Whole time Director by way of special resolution.

Thereafter, with the permission of Chair, Ms. Tarandeep Kaur, Company Secretary invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, in respect of any of the items of business as contained in the Notice. Five (5) Speakers expressed their feedback, queries, and suggestions. The Chairman & Managing Director responded to the queries and provided necessary clarifications to the same.

#### **5. Result of the items deliberated.**

The Members were informed that Mohd. Zafar, Practicing Company Secretary (CP No. 13875), New Delhi, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during and after the Meeting in a fair and transparent manner.

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Section 108, 109 of the Act, read with the rules framed thereunder Regulation 44 of the SEBI Listing Regulations will be submitted with the Stock Exchange once the same is obtained by the Company from the Scrutinizer. The voting results along with Scrutinizer Report shall also be uploaded on the website of the Company. Further, the transcript of the AGM shall also be uploaded on the website of the Company at [www.riteshindustries.us](http://www.riteshindustries.us) .

The Meeting concluded at 12:30 p.m. with a vote of thanks to the Chair and all the shareholders of the Company.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You,  
For Ritesh Properties and Industries Limited

  
Tarandeep Kaur  
Company Secretary