



Dated: 14.08.2021

The Manager,
Bombay Stock Exchange Limited (BSE),
Floor 25, P. J. Towers
Dalal Street
Mumbai- 400001

BSE SCRIP CODE: 526407

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Reuirements), 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors ("the Board") of the Company at its meeting held today, i.e., on Saturday, 14th August, 2021, has *inter alia* considered and approved the following:

1. Appointment of Mr. Hemant Sood (DIN: 02446952), as an Additional Director in the capacity of non-executive non-independent Director of the Company with effect from 14th August 2021.
Further, pursuant to the BSE Circular dated 20th June, 2018, Mr. Hemant Sood is not debarred from holding the office of Director by virtue of SEBI Order or any other such Authority.
The details as required in respect of the above mentioned changes in the Board under Regulation 30(6) read with Schedule III of the Listing Regulations read with SEBI Circular dated 9th September, 2015 are enclosed herewith as **Annexure 2**.
2. Inclusion of Findoc Finvest Private Limited as a part of the Promoter Group of the Company, pursuant to the Share Purchase Agreement executed between the Company, Findoc Finvest Private Limited and Existing Promoters of the Company and on completion of the Open Offer, for the purpose of issuance of 42,00,000 Optionally Fully Convertible Debentures (OFCDs) to Findoc Finvest Private Limited.
3. Appointment of M/s. AKGSR & Co., Chartered Accountants, (FRN 027579N) as Internal Auditors of the Company for the Financial Year 2021-22.

Kindly take the same on record.

Thanking You
For Ritesh Properties and Industries Limited

Tarandeep Kaur
Company Secretary

Encl: As above

Appointment of Mr. Hemant Sood as Additional Director in the capacity of Non-executive non-independent director

1	Reason for change viz. appointment/ Resignation/removal/death or otherwise.	The Board of Directors, based on the recommendation of Nomination & Remuneration Committee, has approved the appointment of Mr. Hemant Sood as Additional Director in the capacity of non-executive non-Independent director of the Company w.e.f August 14, 2021, till the conclusion of the ensuing Annual General Meeting of the Company. He will be representing Findoc Finvest Pvt. Ltd which is now part of Promoter Group.
2.	Date of appointment/ cessation (as applicable) & term of appointment.	Date of appointment: August 14, 2021 till the conclusion of the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Mr. Hemant Sood, aged 42 years, is a first-generation entrepreneur and has completed his Bachelor of Commerce from Punjab University, Chandigarh. Mr. Hemant Sood has a vast experience in the field of Finance & Marketing.
4.	Disclosure of Relationships between Directors (in case of appointment of Director).	Mr. Sood is not related to any Director of the Company.

