

**RITESH PROPERTIES AND INDUSTRIES LIMITED**

CIN:L74899DL1987PLC027050, Website:- www.riteshindustries.us

Contact Numbers:- 0161-2174104, 4105,4106

REGD.OFF. 11/5B, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	198.44	215.46	285.43	778.27	999.24
	(b) Other Operating Income	1.65	--	2.50	1.65	2.50
	Total Income from operations (Net)	200.09	215.46	287.93	779.92	1,001.74
2	Expenses					
	a) Cost of material consumed	70.14	48.78	242.77	240.50	468.72
	b) Purchases of stock-in-trade	57.50	57.50	60.00	115.00	117.50
	c) changes in inventories of finished goods, work in progress and stock-in-trade			2.83	-	2.83
	d) Employee benefits expense	22.03	20.30	22.73	85.27	79.96
	e) Depreciation and amortisation expense	11.39	5.21	3.83	28.00	21.29
	f) Other Expenses	94.95	82.59	24.95	298.96	308.58
	Total Expenses	256.01	214.38	357.11	767.73	998.88
3	Profit/ (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	(55.92)	1.08	(69.18)	12.19	2.86
4	Other Income	81.20	12.11	79.48	107.32	118.00
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	25.28	13.19	10.30	119.51	120.86
6	Finance Costs	0.75	1.45	2.17	4.20	12.19
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	24.53	11.74	8.13	115.31	108.67
8	Exceptional Items	6.99		-	9.38	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	31.52	11.74	8.13	124.69	108.67
10	Tax Expense	(17.20)	2.10	2.90	-	21.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	48.72	9.64	5.23	124.69	87.17
12	Extraordinary items (net of tax expenses)	76.35		(56.71)	76.35	120.53
13	Net Profit/(Loss) for the period (11+12)	125.07	9.64	(51.48)	201.04	207.70
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves)			1,037.34	1,334.82	1,037.34
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic	0.42	0.08	0.05	1.08	0.75
	b) Diluted	0.42	0.08	0.05	1.08	0.75
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic	1.08	0.08	(0.44)	1.73	1.79
	b) Diluted	1.08	0.08	(0.44)	1.73	1.79
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares (in lacs)	72.58	74.57	71.52	72.58	71.52
	- Percentage of share holding	62.66	64.33	61.70	62.66	61.70
2	Promoters and promoter group Shareholding	43.32	41.34	44.39	43.32	44.39
	a) Pledged/Encumbered					
	Number of shares (in lacs)	0.00	0.00	12.66	0.00	12.66
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	28.52	0.00	28.52
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	10.92	0.00	10.92
	b) Non-encumbered					
	Number of shares (in lacs)	43.32	41.34	31.73	43.32	31.73
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	71.48	100.00	71.48
	- Percentage of shares (as a % of the total share capital of the company)	37.38	35.67	27.37	37.38	27.37

B	Investor Complaints	Quarter ended 31st March, 2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

- The Company deals in Real Estate Business Segment.
- The Company has recognised the revenue from real estate business as per AS 7 (revised) of ICAI, as certified by the Board of Directors.
- Above Audited results have been taken on record by Board of Directors in their meeting held on 30.05.2015
- Consequent to the enactment of the Companies Act, 2013 (the act) and its applicability for the accounting periods after April 1, 2014, the company has computed depreciation with reference to the estimated economic lives of the fixed assets prescribed by the schedule II to the Act. For assets whose life is over, the carrying value, net of residual value, aggregating to Rs. 4.53 lacs as at April 1, 2014 has been adjusted to the retained earnings and in other assets the carrying value as at April 1, 2014 has been depreciated over the remaining of the revised useful life of the assets and recognised in the above financial results. As a result charge of depreciation is higher by Rs. 5.20 Lacs for the Qtr and for the year ended March 31, 2015 and the net profit from activities before tax is lower by the same amount.

FOR:RITESH PROPERTIES AND INDUSTRIES LIMITED

  
 (Sanjeev Arora)  
 DIN:-00077748  
 1108/1,  
 MUKAND LAL  
 ROAD,  
 TAGORE  
 NAGAR, CIVIL  
 LINES,  
 LUDHIANA.

Place : New Delhi  
Date : 30.05.2015

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>A. EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1 SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	1,159.10	1,159.10
(b) Reserves and Surplus	1,354.89	1,129.06
(c) Money received against share warrants		-
Sub total- Shareholders' funds	2,513.99	2,288.16
<b>2 Share application money pending allotment</b>		-
<b>3 Minority interest</b>		-
<b>4 Non-current liabilities</b>		
(a) Long Term Borrowings	41.08	19.22
(b) Deferred tax liabilities(net)	-	-
(c) other long term liabilities	315.54	1,408.08
(d) Long term provisions		-
sub total- Non-Current Liabilities	356.62	1,427.30
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	1,786.52	1,953.06
(c) other current liabilities	525.05	371.64
(d) Short-term provisions	19.48	47.52
Sub Total-Current Liabilities	2,331.05	2,372.22
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5,201.66</b>	<b>6,087.68</b>
<b>B. ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Fixed Assets	134.95	206.27
(b) Goodwil on consolidation		-
(c) Non-current investments	152.36	151.64
(d) Deferred Tax assets (net)		
(e) Long Term loans and advances	2,312.90	2,359.87
(f) Other non- current assets		
Sub-total-Non-Current Assets	2,600.21	2,717.78
<b>2 Current Assets</b>		
(a) Current investments	73.92	1.03
(b) Inventories	1,649.07	1,800.45
(c) Trade receivables	257.33	247.35
(d) Cash and cash equivalents	31.52	243.24
(e) Short Term loans and advances	589.61	1,077.83
(f) Other current assets		
sub total- Current assets	2,601.45	3,369.90
<b>Total Assets</b>	<b>5,201.66</b>	<b>6,087.68</b>

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED



(Sanjeev Arora)  
DIN:-0007748

1108/1,  
MUKAND  
LAL ROAD,  
TAGORE  
NAGAR,  
CIVIL LINES,  
LUDHIANA,