

RITESH PROPERTIES AND INDUSTRIES LIMITED

CIN No - L74899DL1987PLC027050

REGD.OFF. 11/5B, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER END HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	197.54	166.83	251.10	364.37	548.56	999.24
	Less: Sales of Cancelled Plots due to non payment	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	2.50
	Total Income from operations (Net)	197.54	166.83	251.10	364.37	548.56	1,001.74
2	Expenses						
	a) Cost of material consumed	74.64	46.94	78.48	121.58	184.65	468.72
	b) Purchases of stock-in-trade	-	-	57.50	-	57.50	117.50
	c) changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	2.83
	d) Employee benefits expense	21.67	21.27	18.32	42.94	35.73	79.96
	e) Depreciation and amortisation expense	3.95	7.44	5.01	11.40	10.88	21.29
	f) Other Expenses	63.76	57.66	80.47	121.42	202.15	308.58
	Total Expenses	164.03	133.31	239.79	297.34	490.91	998.88
3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	33.51	33.52	11.31	67.03	57.65	2.86
4	Other Income	9.60	4.41	8.28	14.01	31.53	118.00
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	43.11	37.93	19.59	81.04	89.18	120.86
6	Finance Costs	1.04	-0.95	9.51	1.99	17.60	12.19
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	42.07	36.98	10.08	79.05	71.58	108.67
8	Exceptional items	2.39	-	-	2.39	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	44.46	36.98	10.08	81.44	71.58	108.67
10	Tax Expense	8.45	6.65	1.85	15.10	13.23	21.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	36.01	30.33	8.23	66.34	58.35	87.17
12	Extraordinary items (net of tax expenses)	-	-	177.24	-	177.24	120.53
13	Net Profit/(Loss) for the period (11+12)	36.01	30.33	185.47	66.34	235.59	207.70
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves)						1,037.34
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):						
	a) Basic	0.31	0.26	0.07	0.57	0.50	0.75
	b) Diluted	0.31	0.26	0.07	0.57	0.50	0.75
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):						
	a) Basic	0.31	0.26	1.60	0.57	2.03	1.79
	b) Diluted	0.31	0.26	1.60	0.57	2.03	1.79
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares (in lacs)	75.68	71.52	73.54	75.68	73.54	71.52
	- Percentage of share holding	65.30	61.70	63.45	65.30	63.46	61.70
2	Promoters and promoter group Shareholding	40.23	44.39	42.37	40.23	42.37	44.39
	a) Pledged/Encumbered						
	Number of shares (in lacs)	0.00	12.66	12.66	0.00	12.66	12.66
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	28.52	29.86	0.00	29.88	28.52
	- Percentage of shares (as a % of the total share capital of the company)	0.00	10.92	10.92	0.00	10.92	10.92
	b) Non-encumbered						
	Number of shares (in lacs)	40.23	31.73	29.71	40.23	29.71	31.73
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	71.48	70.12	100.00	70.12	71.48
	- Percentage of shares (as a % of the total share capital of the company)	34.76	27.36	25.63	34.76	25.63	27.37

B Investor Complaints		Quarter ended 30th September, 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

- The Company deals in Real Estate Segment.
- The Company has recognised the revenue from real estate business as per AS 7 (revised) of ICAI, as certified by the Board of Directors.
- Above Unaudited results have been taken on record by Board of Directors in their meeting held on 14.11.2014.

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
Chairman-Cum Managing Director
DIN 00077748
1108/1, Mukand Lal Road, Tagore Nagar
Civil Lines, Ludhiana - 141001

Place : Ludhiana
Date : 14.11.2014

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	(Rs. in lacs)	
	As at 30.09.2014	As at 31.03.2014
A. EQUITY AND LIABILITIES	Unaudited	Audited
1 SHAREHOLDERS' FUNDS:		
(a) Share Capital	1,159.10	1,159.10
(b) Reserves and Surplus	1,195.40	1,129.06
(c) Money received against share warrants	-	-
Sub total- Shareholders' funds	2,354.50	2,288.16
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long Term Borrowings	44.63	19.21
(b) Deferred tax liabilities(net)	-	-
(c) other long term liabilities	583.45	1,408.08
(d) Long term provisions	-	-
sub total- Non-Current Liabilities	628.08	1,427.29
5 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	1,835.90	1,953.06
(c) other current liabilities	986.92	371.64
(d) Short-term provisions	62.62	47.52
Sub Total-Current Liabilities	2,885.44	2,372.22
TOTAL- EQUITY AND LIABILITIES	5,868.02	6,087.67
B ASSETS		
1 Non-Current assets		
(a) Fixed Assets	155.98	206.27
(b) Goodwil on consolidation	-	-
(c) Non-current investments	151.64	151.64
(d) Deferred Tax assets (net)	-	-
(e) Long Term loans and advances	2,349.23	2,359.87
(f) Other non- current assets	-	-
Sub-total-Non-Current Assets	2,656.85	2,717.78
2 Current Assets		
(a) Current investments	255.92	1.03
(b) Inventories	1,721.75	1,800.45
(c) Trade receivables	252.15	247.35
(d) Cash and cash equivalents	134.21	243.24
(e) Short Term loans and advances	847.14	1,077.82
(f) Other current assets	-	-
sub total- Current assets	3,211.17	3,369.89
Total Assets	5,868.02	6,087.67

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED

Place : Ludhiana
Date : 14.11.2014

(Sanjeev Arora)
Chairman-Cum-Managing Director