

**RITESH PROPERTIES AND INDUSTRIES LIMITED**

REGD.OFF. 11/89, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	251.10	297.46	157.50	548.56	321.00	741.62
	Less: Sales of Cancelled Plots due to non payment			(116.32)		(116.32)	
	(b) Other Operating Income			1.11		5.16	5.53
	Total Income from operations (Net)	251.10	297.46	42.29	548.56	209.84	747.15
2	Expenses						
	a) Cost of material consumed						
	b) Purchases of stock-in-trade	78.49	106.16	30.47	184.65	76.06	304.24
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	57.50			57.50		
	d) Employee benefits expense			(0.85)		1.47	1.79
	e) Depreciation and amortisation expense	18.32	17.41	17.10	35.73	32.60	70.26
	f) Other Expenses	5.01	5.87	7.93	10.88	13.32	26.92
	Total Expenses	80.47	121.68	83.29	202.15	130.43	267.22
3	Profit/ (Loss) from operations before Other income, finance costs and Exceptional items (1-2)	11.31	46.34	(95.65)	57.65	(44.13)	76.72
4	Other Income	8.28	23.25	7.53	31.53	15.13	63.18
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	19.59	69.59	(88.12)	89.18	(29.00)	129.90
6	Finance Costs	9.51	8.09	13.10	17.60	15.05	34.11
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	10.08	61.50	(101.22)	71.58	(44.05)	95.79
8	Exceptional Items						
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	10.08	61.50	(101.22)	71.58	(44.05)	96.79
10	Tax Expense	1.85	11.38	(10.80)	13.23		17.00
11	Net Profit/(Loss) from Ordinary Activities after tax (8-10)	8.23	60.12	(90.42)	58.35	(44.05)	78.79
12	Extraordinary Items (net of tax expenses)	177.24		0.06	177.24	0.08	0.08
13	Net Profit/(Loss) for the period (11+12)	185.47	60.12	(90.34)	235.59	(43.97)	78.87
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves)						927.63
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):						
	a) Basic	0.67	0.43	(0.78)	0.60	(0.38)	0.68
	b) Diluted	0.67	0.43	(0.78)	0.60	(0.38)	0.68
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):						
	a) Basic	1.60	0.43	(0.78)	2.03	(0.38)	0.68
	b) Diluted	1.60	0.43	(0.78)	2.03	(0.38)	0.68
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares (in lacs)	73.84	73.84	76.90	73.84	75.90	73.84
	- Percentage of share holding	63.46	63.46	66.48	63.45	66.48	63.46
2	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered						
	- Number of shares (in lacs)	12.86	12.86	12.86	12.86	12.86	12.86
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.88	29.88	31.64	29.88	31.64	29.88
	- Percentage of shares (as a % of the total share capital of the company)	10.92	10.92	10.92	10.92	10.92	10.92
	b) Non-encumbered						
	- Number of shares (in lacs)	29.71	29.71	27.36	29.71	27.36	29.71
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.12	70.12	68.26	70.12	68.26	70.12
	- Percentage of shares (as a % of the total share capital of the company)	25.63	25.63	25.60	25.63	23.60	25.63

B	Investor Complaints	Quarter ended 30th September, 2013	
	Pending at the beginning of the quarter		
	Received during the quarter		Nil
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil

- The Company deals in Real Estate Business Segment.
- The Company has recognised the revenue from real estate business as per AS 7 (revised) of ICAI, as certified by the Board of Directors.
- Above Unaudited results have been taken on record by Board of Directors in their meeting held on 14.11.2013

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED



(Sanjeev Arora)  
Chairman-Cum-Managing Director

Place : Ludhiana  
Date : 14.11.2013

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. in lacs)	
	As at 30.09.2013	As at 31.03.2013
<b>A. EQUITY AND LIABILITIES</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1 SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	1,159.10	1,159.10
(b) Reserves and Surplus	1,163.22	927.63
(c) Money received against share warrants	-	-
Sub total- Shareholders' funds	2,322.32	2,086.73
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long Term Borrowings	14.70	17.27
(b) Deferred tax liabilities (net)	-	-
(c) other long term liabilities	2,366.33	2,376.23
(d) Long term provisions	-	-
sub total- Non-Current Liabilities	2,381.03	2,393.50
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	-	45.50
(b) Trade Payables	2,045.40	2,118.89
(c) other current liabilities	388.37	642.58
(d) Short-term provisions	59.23	46.00
Sub Total-Current Liabilities	2,493.00	2,852.97
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>7,196.35</b>	<b>7,333.20</b>
<b>B ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Fixed Assets	168.60	202.86
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	151.64
(d) Deferred Tax assets (net)	151.64	-
(e) Long Term loans and advances	2,528.05	2,440.08
(f) Other non-current assets	-	-
Sub-total-Non-Current Assets	2,848.29	2,794.58
<b>2 Current Assets</b>		
(a) Current investments	1.03	1.03
(b) Inventories	1,802.51	1,947.44
(c) Trade receivables	247.35	247.35
(d) Cash and cash equivalents	180.73	123.60
(e) Short Term loans and advances	2,118.44	2,219.59
(f) Other current assets	-	-
sub total: Current assets	4,348.06	4,538.62
<b>Total Assets</b>	<b>7,196.35</b>	<b>7,333.20</b>

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)

Chairman-Cum-Managing Director