

RITESH PROPERTIES AND INDUSTRIES LIMITED

REGD.OFF. 11/5B, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended 31.03.2012 (Audited)
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	157.50	163.50	71.14	321.00	173.39	979.65
	Less: Sales of Cancelled Plots due to non payment	(116.32)	-	-	(116.32)	-	-
	(b) Other Operating Income	1.11	4.05	0.63	5.16	1.50	6.11
	Total Income from operations (Net)	42.29	167.55	71.77	209.84	174.89	985.76
2	Expenses						
	a) Cost of material consumed	30.47	45.59	0.52	76.06	0.52	524.43
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.85)	2.32	6.26	1.47	10.36	3.31
	d) Employee benefits expense	17.10	15.59	9.16	32.69	17.96	54.94
	e) Depreciation and amortisation expense	7.93	5.39	6.06	13.32	12.11	89.07
	f) Other Expenses	83.29	47.14	40.33	30.43	96.88	313.94
	Total Expenses	137.94	116.03	62.33	253.97	137.83	1,004.84
3	Profit/(Loss) from operations before Other income, finance costs and Exceptional Items (1-2)	(95.65)	51.52	9.44	(44.13)	37.06	(19.08)
4	Other income	7.53	7.60	2.86	15.13	24.51	94.46
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(88.12)	59.12	12.12	(29.00)	61.57	75.38
6	Finance Costs	13.10	1.95	8.04	15.05	16.32	32.03
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(101.22)	57.17	4.08	(44.05)	45.25	43.35
8	Exceptional Items						(0.80)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(101.22)	57.17	4.08	(44.05)	45.25	42.55
10	Tax Expense	(10.80)	10.80	0.75	-	8.37	7.81
11	Net Profit/(Loss) from Ordinary Activities after tax (8-10)	(90.62)	46.37	3.33	(44.05)	36.88	34.74
12	Extraordinary items (net of tax expenses)	0.08	-	-	0.06	-	(0.35)
13	Net Profit/(Loss) for the period (11+12)	(90.54)	46.37	3.33	(43.97)	36.88	34.39
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves)						853.09
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	(0.78)	0.40	0.03	(0.38)	0.32	0.30
	b) Diluted	(0.78)	0.40	0.03	(0.38)	0.32	0.30
16a	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	(0.78)	0.40	0.03	(0.38)	0.32	0.30
	b) Diluted	(0.78)	0.40	0.03	(0.38)	0.32	0.30
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares (in lacs)	75.90	75.90	83.16	75.90	83.16	77.85
	Percentage of share holding	65.48	65.48	71.75	65.48	71.75	66.99
2	Promoters and promoter group Shareholding						
	40.01	40.01	32.75	40.01	32.75	38.26	
a)	Pledged/Encumbered						
	Number of shares (in lacs)	12.66	12.66	12.66	12.66	12.66	12.66
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.64	31.64	38.66	31.64	38.66	33.09
	Percentage of shares (as a % of the total share capital of the company)	10.92	10.92	10.92	10.92	10.92	10.92
b)	Non-encumbered						
	Number of shares (in lacs)	27.35	27.35	20.09	27.35	20.09	25.80
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.36	68.36	61.34	68.36	61.34	66.91
	Percentage of shares (as a % of the total share capital of the company)	23.60	23.60	17.33	23.60	17.33	22.09
B	Investor Complaints						
	Quarter ended 30th September, 2012						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				4		
	Disposed of during the quarter				Nil		
	Remaining unresponsive at the end of the quarter						

- The Company deals in Real Estate Business Segment.
- The Company has recognised the revenue from real estate business as per AS 7 (revised) of ICAI, as certified by the Board of Directors.
- Figures for the quarter ended 31.03.2012 includes amount paid to Ansal Properties & Infrastructure Ltd (APIL) as per Agreement dated 11.04.2012 read with the Memorandum of Understanding dated 28.01.2012 for taking over development of project on Ludhiana Chandigarh Road, w.e.f. 1.2.2012."

4 Above Unaudited results have been taken on record by Board of Directors in their meeting held on 14.11.2012

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED



(Sanjeev Arora)
Chairman-Cum-Managing Director

Place : Ludhiana
Date : 14.11.2012

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars		As at 30.09.2012	As at 31.03.2012
A.	EQUITY AND LIABILITIES	Unaudited	Audited
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	1,159.10	1,159.10
	(b) Reserves and Surplus	809.12	853.09
	(c) Money received against share warrants	-	-
	Sub total- Shareholders' funds	1,968.22	2,012.19
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long Term Borrowings	5.57	9.44
	(b) Deferred tax liabilities(net)	-	-
	(c) other long term liabilities	2,465.21	2,343.88
	(d) Long term provisions	-	-
	sub total- Non-Current Liabilities	2,470.78	2,353.32
5	Current Liabilities		
	(a) Short-term borrowings	45.79	44.20
	(b) Trade Payables	2,387.12	2,354.27
	(c) other current liabilities	556.41	562.63
	(d) Short-term provisions	39.59	39.59
	Sub Total-Current Liabilities	3,028.91	3,000.69
	TOTAL- EQUITY AND LIABILITIES	7,467.91	7,366.20
B	ASSETS		
1	Non-Current assets		
	(a) Fixed Assets	212.53	189.78
	(b) Goodwil on consolidation	-	-
	(c) Non-current investments	151.64	151.64
	(d) Deferred Tax assets (net)	-	-
	(e) Long Term loans and advances	4,682.18	4,529.02
	(f) Other non- current assets	-	-
	Sub-total-Non-Current Assets	5,046.35	4,870.44
2	Current Assets		
	(a) Current investments	1.03	1.23

(b) Inventories	2,077.58	2,123.45
(c) Trade receivables	249.63	249.63
(d) Cash and cash equivalents	44.77	91.38
(e) Short Term loans and advances	48.55	30.07
(f) Other current assets	-	-
sub total- Current assets	2,421.56	2,495.76
Total Assets	7,467.91	7,366.20

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED



(Sanjeev Arora)

Chairman-Cum-Managing Director