

RITESH PROPERTIES AND INDUSTRIES LIMITED

REGD.OFF. 11/5B, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in lacs)

| Part I | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended 31.03.2012 (Audited) |
|---|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Unaudited) | |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 281.47 | 157.50 | 131.83 | 602.47 | 305.22 | 979.65 |
| | Less: Sales of Cancelled Plots due to non payment | - | (116.32) | - | (116.32) | - | - |
| | (b) Other Operating Income | 0.37 | 1.11 | 3.09 | 5.53 | 4.59 | 6.11 |
| | Total Income from operations (Net) | 281.84 | 42.29 | 134.92 | 491.68 | 309.81 | 985.76 |
| 2 | Expenses | | | | | | |
| | a) Cost of material consumed | 112.85 | 30.47 | 1.24 | 188.92 | 1.75 | 524.43 |
| | b) Purchases of stock-in-trade | | | | | | |
| | c) changes in inventories of finished goods, work in progress and stock-in-trade | 0.32 | (0.85) | 6.69 | 1.79 | 17.06 | 3.31 |
| | d) Employee benefits expense | 16.02 | 17.10 | 7.81 | 48.71 | 25.77 | 54.94 |
| | e) Depreciation and amortisation expense | 6.74 | 7.93 | 6.05 | 20.06 | 18.16 | 89.07 |
| | f) Other Expenses | 47.55 | 83.29 | 108.80 | 177.97 | 205.68 | 333.09 |
| | Total Expenses | 183.48 | 137.94 | 130.59 | 437.45 | 268.42 | 1,004.84 |
| 3 | Profit/ (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2) | 98.36 | (95.65) | 4.33 | 54.23 | 41.39 | (19.08) |
| 4 | Other Income | 3.86 | 7.53 | 15.36 | 18.99 | 39.89 | 94.46 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 102.22 | (88.12) | 19.71 | 73.22 | 81.28 | 75.38 |
| 6 | Finance Costs | 8.84 | 13.10 | 8.08 | 23.89 | 24.40 | 32.03 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 93.38 | (101.22) | 11.63 | 49.33 | 56.88 | 43.35 |
| 8 | Exceptional Items | - | - | - | - | - | (0.80) |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | 93.38 | (101.22) | 11.63 | 49.33 | 56.88 | 42.55 |
| 10 | Tax Expense | 9.25 | (10.60) | 2.15 | 9.25 | 10.52 | 7.61 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 84.13 | (90.62) | 9.48 | 40.08 | 46.36 | 34.74 |
| 12 | Extraordinary items (net of tax expenses) | - | 0.08 | - | 0.08 | - | (0.35) |
| 13 | Net Profit/(Loss) for the period (11+-12) | 84.13 | (90.54) | 9.48 | 40.16 | 46.36 | 34.39 |
| 14 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1,159.10 | 1,159.10 | 1,159.10 | 1,159.10 | 1,159.10 | 1,159.10 |
| 15 | Reserves (excluding revaluation reserves) | | | | | | 853.09 |
| 16i | Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised): | | | | | | |
| | a) Basic | 0.73 | (0.78) | 0.08 | 0.35 | 0.40 | 0.30 |
| | b) Diluted | 0.73 | (0.78) | 0.08 | 0.35 | 0.40 | 0.30 |
| 16ii | Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised): | | | | | | |
| | a) Basic | 0.73 | (0.78) | 0.08 | 0.35 | 0.40 | 0.30 |
| | b) Diluted | 0.73 | (0.78) | 0.08 | 0.35 | 0.40 | 0.30 |
| PART-II | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares (in lacs) | 75.90 | 75.90 | 83.14 | 75.90 | 83.14 | 77.65 |
| | - Percentage of share holding | 65.48 | 65.48 | 71.73 | 65.48 | 71.73 | 66.99 |
| 2 | Promoters and promoter group Shareholding | 40.01 | 40.01 | 32.76 | 40.01 | 32.76 | 38.26 |
| | a) Pledged/Encumbered | | | | | | |
| | Number of shares (in lacs) | 12.66 | 12.66 | 12.66 | 12.66 | 12.66 | 12.66 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 31.64 | 31.64 | 38.64 | 31.64 | 38.84 | 33.09 |
| | - Percentage of shares (as a % of the total share capital of the company) | 10.92 | 10.92 | 10.92 | 10.92 | 10.92 | 10.92 |
| | b) Non-encumbered | | | | | | |
| | Number of shares (in lacs) | 27.35 | 27.35 | 20.10 | 27.35 | 20.10 | 25.60 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 68.36 | 68.36 | 61.34 | 68.36 | 61.34 | 66.91 |
| | - Percentage of shares (as a % of the total share capital of the company) | 23.60 | 23.60 | 17.35 | 23.60 | 17.35 | 22.09 |
| B Investor Complaints | | | | | | | |
| Quarter ended 31st December, 2012 | | | | | | | |
| | Pending at the beginning of the quarter | | | | Nil | | |
| | Received during the quarter | | | | 2 | | |
| | Disposed of during the quarter | | | | 2 | | |
| | Remaining unresolved at the end of the quarter | | | | Nil | | |
| 1 | The Company deals in Real Estate Business Segment. | | | | | | |
| 2 | The Company has recognised the revenue from real estate business as per AS 7 (revised) of ICAI, as certified by the Board of Directors. | | | | | | |
| 3 | Figures for the quarter ended 31.03.2012 includes amount paid to Ansal Properties & Infrastructure Ltd (APIL) as per Agreement dated 11.04.2012 read with the Memorandum of Understanding dated 28.01.2012 for taking over development of project on Ludhiana Chandigarh Road, w.e.f. 1.2.2012. | | | | | | |
| 4 | Above Unaudited results have been taken on record by Board of Directors in their meeting held on 09.02.2013 | | | | | | |
| FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED | | | | | | | |
| Sd/- | | | | | | | |
| (Sanjeev Arora) | | | | | | | |
| Chairman-Cum-Managing Director | | | | | | | |
| Place : Ludhiana | | | | | | | |
| Date : 09.02.2013 | | | | | | | |