



Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai-400001

May 30<sup>th</sup>, 2017

**Sub: Decision of the Board Meeting held on 30/05/2017**

Dear Sir,

In continuation to notice dated May 19, 2017, we wish to inform you that Board of Directors in its meeting held today has approved the following matters:

- To consider and approve the Audited Financial Results for the quarter and financial year ended on March 31, 2017.
- To revise and increase the gross salary of Mr. Sanjeev Arora, Chairman Cum Managing Director of the company to Rs. 10 Lacs per month with effect from 1<sup>st</sup> April, 2017, subject to the approval of the members of the company in the ensuing Annual General Meeting.
- To revise and increase the gross salary of Mr. Kavya Arora, Executive Director of the company to Rs. 7 Lacs per month with effect from 1<sup>st</sup> April, 2017, subject to the approval of the members of the company in the ensuing Annual General Meeting.

Further, pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the quarter and financial year ended on March 31, 2017
- ii. Auditors Report on the Audited Financial Results issued by M/s S.M. Mathur & Co, Statutory Auditors of the Company

This is for your information please.

For Ritesh Properties & Industries Limited

(Sanjeev Arora)  
Chairman-Cum-Managing Director  
DIN: 00077748  
Hampton Court Business Park,  
NH – 95, Ldh-Chd Road,  
Ludhiana 141123

**RITESH PROPERTIES AND INDUSTRIES LIMITED**  
**REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI**  
 CIN : L74899DL1987PLC027050 : Website : www.riteshindustries.us  
 E-mail: info@riteshindustries.us Contact No. 0161- 2174104  
**Balance Sheet as at March 31st , 2017**

(Rupees in lacs)

Particulars	Note No.	Figures as at 31.03.2017	Figures as at 31.03.2016
		Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital		1,159.10	1,159.10
(b) Reserves and surplus		1,730.20	1,529.10
(c) Money received against share warrants		-	0.00
<b>Sub Total-Shareholders Fund</b>		<b>2,889.30</b>	<b>2,688.20</b>
<b>(2) Share application money pending allotment</b>			
		-	0.00
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings		92.47	40.85
(b) Deferred tax liabilities (Net)		-	0.00
(c) Other Long term liabilities		474.51	197.17
(d) Long-term provisions		-	0.00
<b>Sub Total-Non Current Liabilities</b>		<b>566.98</b>	<b>238.02</b>
<b>(4) Current liabilities</b>			
(a) Short-term borrowings		-	0.00
(b) Trade payables		995.44	1,060.53
(c) Other current liabilities		1,575.93	1,413.37
(d) Short-term provisions		14.82	19.05
<b>Sub Total-Current Liabilities</b>		<b>2,586.19</b>	<b>2,492.95</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>6,042.47</b>	<b>5,419.17</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(1) (a) Fixed assets		230.38	156.60
(b) Non-current investments		1,893.95	0.72
(c) Deferred tax assets (net)		-	0.00
(d) Long-term loans and advances		485.16	2,331.68
(e) Other non-current assets		-	0.00
<b>Sub Total Non-Current Assets</b>		<b>2,609.49</b>	<b>2,489.00</b>
<b>(2) Current assets</b>			
(a) Current investments		1.03	1.24
(b) Inventories		1,469.91	1,251.77
(c) Trade receivables		921.18	25.25
(d) Cash and cash equivalents		341.32	383.15
(e) Short-term loans and advances		699.54	1,268.76
(f) Other current assets		-	0.00
<b>Sub Total - Current Assets</b>		<b>3,432.98</b>	<b>2,930.17</b>
<b>TOTAL ASSETS</b>		<b>6,042.47</b>	<b>5,419.17</b>

Place : New Delhi  
Date : 30.05.2017

FOR RITESH PROPERTIES & INDUSTRIES LIMITED

(Sanjeev Arora)  
Chairman, Cum- Managing Director  
DIN : 00017748  
Hampton Court Business Park,  
NH-95, LDH-CHD Road,  
Ludhiana - 141123

**SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

(Rs. In lacs)

S.No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	(net sale/income from each segment should be disclosed under this head)					
	(a.) Segment- A	35.83	308.71	-	912.90	1,291.43
	(b.) Segment- B	1,017.54	750.35	-	4,056.84	-
	(c.) Unallocated		-			-
	<b>Total</b>	<b>1,053.37</b>	<b>1,059.06</b>	<b>-</b>	<b>4,969.74</b>	<b>1,291.43</b>
	Less: Inter Segment Revenue	-	-		-	
	<b>Net sales/Income from Operations</b>	<b>1,053.37</b>	<b>1,059.06</b>	<b>-</b>	<b>4,969.74</b>	<b>1,291.43</b>
2	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment</b>					
	(a.) Segment- A	6.95	1.70	-	105.67	170.43
	(b.) Segment- B	139.65	122.39	-	398.60	
	(c.) Unallocated		-			-
	<b>Total</b>	<b>146.60</b>	<b>124.09</b>	<b>-</b>	<b>504.27</b>	<b>170.43</b>
	Less: i) Interest**	3.09	3.71	-	11.35	-
	ii) Other Un-allocable Expenditure net off	134.06	100.60	-	356.02	-
	(iii) Un-allocable income	39.50	5.63	-	64.20	-
	<b>Total profit before tax</b>	<b>48.95</b>	<b>25.41</b>	<b>-</b>	<b>201.10</b>	<b>170.43</b>
3	<b>Capital Employed</b>					-
	<b>(Segment assets – Segment Liabilities)</b>					
	(a.) Segment- A	2,681.09	2,727.13	-	2,681.09	2688.20
	(b.) Segment- B	208.21	113.20	-	208.21	-
	(c.) Unallocated		-			-
	<b>Total</b>	<b>2,889.30</b>	<b>2,840.33</b>		<b>2,889.30</b>	<b>2,688.20</b>
	Notes :					
i	The company deals in two segments i.e. Real Estate Business and Textile Division					
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.02.2017					

Segment A- Real Estate Division  
 Segment B- Textile Division

For Ritesh Properties & Industries Limited

(Sanjeev Arora)  
 Chairman-Cum-Managing Director  
 DIN: 00077748  
 Hampton Court Business Park,  
 NH- 95, LDH-CHD Road,  
 Ludhiana - 141123

Place : New Delhi  
 Date : 30.05.2017

**RITESH PROPERTIES AND INDUSTRIES LIMITED**  
**REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI 110060**  
**CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us**  
**E-mail : info@riteshindustries.us Contact No. - 0161- 2174104**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

		(Rupees in Lacs)			(Rupees in Lacs)	
Particulars	Note No.	QUARTER ENDED			YEAR ENDED	
		quarter ended 31.03.2017	quarter ended 31.12.2016	quarter ended 31.03.2016	Figures for the year ended 31.03.2017	Figures for the year ended 31.03.2016
1	2	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1,053.37	1,059.06	394.65	4,969.74	1,291.43
II	Other income	39.50	5.63	40.34	64.20	89.77
III	Total Revenue (I + II)	1,092.87	1,064.69	434.99	5,033.94	1,381.20
IV	Expenses:					
	Cost of materials consumed	692.35	689.07	92.35	3,743.23	632.01
	Purchases of Stock-in-Trade	151.10	198.10	76.05	523.95	191.05
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Finance Cost	3.09	3.71	1.57	11.35	5.81
	Employee benefits expense Finance costs	43.19	40.59	27.44	165.16	101.21
	Depreciation and amortization expense	5.34	7.21	2.78	24.99	21.93
	Other expenses	134.06	100.60	110.96	356.02	242.64
	<b>- Total expenses</b>	<b>1,029.13</b>	<b>1,039.28</b>	<b>311.15</b>	<b>4,824.70</b>	<b>1,194.65</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)	63.74	25.41	123.84	209.24	186.55
VI	Exceptional items	0.01	-	3.50	0.01	(16.12)
VII	Profit before extraordinary items and tax (V - VI)	63.75	25.41	127.34	209.25	170.43
VIII	Extraordinary items	(14.80)	-	-	(8.16)	-
IX	Profit before tax (VII- VIII)	48.95	25.41	127.34	201.09	170.43
X	Tax expense:					
	(1) Current tax	-	-	2.05	-	-
	(2) Deferred tax	-	-	-	-	(3.79)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	48.95	25.41	125.29	201.09	174.22
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	48.95	25.41	125.29	201.09	174.22
XVI	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (not annualised) :					
	(1) Basic	0.55	0.22	1.10	1.81	1.47
	(2) Diluted	0.55	0.22	1.10	1.81	1.47
XVII	Earnings per equity share after extraordinary items) (of Rs. 10/- each) (not annualised) :					
	(1) Basic	0.42	0.22	1.10	1.73	1.47
	(2) Diluted	0.42	0.22	1.10	1.73	1.47

Place : New Delhi  
Date : 30.05.2017

FOR : RITESH PROPERTIES & INDUSTRIES LIMITED

(Sanjeev Aroja)  
Chairman-Cum-Managing Director  
DIN : 00077748  
Hampton Court Business Park,  
NH-95, LDH-CHD Road,  
Ludhiana - 141123



### Declaration

Pursuant to the amendments made by Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 dated 25<sup>th</sup> May, 2016, we hereby declare that the audit report is unmodified for the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2017.

  
For ~~Ritesh Properties & Industries Limited~~

(Sanjeev Arora)

Chairman-Cum-Managing Director

DIN: 00077748

R/o- Hampton Court Business Park,  
NH-95, Ldh-Chd Road,  
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