

**Bombay Stock Exchange Limited**  
Floor 25, PJ Towers,  
Dalal Street, Mumbai-400001

**Dated : November 14<sup>th</sup>, 2017**

**Sub: Decision of the Board Meeting held on 14/11/2017**

Dear Sir,

In continuation to notice dated November 07<sup>th</sup>, 2017, we wish to inform you that Board of Directors in its meeting held today has approved the following matters:

- To consider and approve the Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2017.

Further, pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- Un-audited Financial Results for the quarter and half year ended on September 30, 2017, alongwith the Segment-wise Revenue Results, Assets and Liabilities for the Quarter and Half Year ended 30<sup>th</sup> September, 2017
- Limited Review Report issued by M/s S.M. Mathur & Co, Statutory Auditors of the Company

This is for your information please.

For **Ritesh Properties & Industries Limited**

(Sanjeev Arora)  
Chairman-Cum-Managing Director  
DIN: 00077748  
Hampton Court Business Park,  
NH- 95, LDH-CHD Road,  
Ludhiana 141123

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

	Particulars	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
		Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Six Months ended 30.09.2017	Six Months ended 30.09.2016	Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	1,048.02	991.05	1,427.72	2,039.07	2,857.31	4,969.74
II	Other Income	7.21	2.01	13.51	9.22	19.07	64.20
III	<b>Total Income (I+II)</b>	<b>1,055.23</b>	<b>993.06</b>	<b>1,441.23</b>	<b>2,048.29</b>	<b>2,876.38</b>	<b>5,033.94</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	768.68	811.37	1,258.25	1,580.05	2,536.57	3,743.23
	Purchases of Stock-in-Trade		-	-			523.95
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		-	-		-	-
	Employee benefits expense	85.43	37.76	55.41	123.19	81.38	165.16
	Finance costs	6.32	5.68	3.35	12.00	4.55	11.35
	Depreciation and amortization expenses	7.31	6.25	4.88	13.56	12.44	24.99
	Other expenses	119.07	85.15	71.98	204.22	121.36	356.02
	<b>Total expenses (IV)</b>	<b>986.81</b>	<b>946.21</b>	<b>1,393.87</b>	<b>1,933.02</b>	<b>2,756.30</b>	<b>4,824.70</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	<b>68.42</b>	<b>46.85</b>	<b>47.36</b>	<b>115.27</b>	<b>120.08</b>	<b>209.24</b>
VI	Exceptional Items/Extra-Ordinary Items	-	-	6.64	-	6.64	(8.15)
VII	Profit/ (loss) after exceptions items and tax(V VI)	<b>68.42</b>	<b>46.85</b>	<b>54.00</b>	<b>115.27</b>	<b>126.72</b>	<b>201.09</b>
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	<b>68.42</b>	<b>46.85</b>	<b>54.00</b>	<b>115.27</b>	<b>126.72</b>	<b>201.09</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	<b>68.42</b>	<b>46.85</b>	<b>54.00</b>	<b>115.27</b>	<b>126.72</b>	<b>201.09</b>
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	<b>68.42</b>	<b>46.85</b>	<b>54.00</b>	<b>115.27</b>	<b>126.72</b>	<b>201.09</b>
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.59	0.40	0.41	0.99	1.04	1.73
	(2) Diluted	0.59	0.40	0.41	0.99	1.04	1.73
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.59	0.40	0.47	0.99	1.09	1.73
	(2) Diluted	0.59	0.40	0.47	0.99	1.09	1.73

Place : New Delhi  
Date : 14.11.2017

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)  
Chairman & Managing Director  
DIN : 00077748  
Hampton Court Business Park,  
NH-95, LDH-CHD Road,  
Ludhiana- 141123

**RITESH PROPERTIES AND INDUSTRIES LIMITED**  
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI  
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us  
 E-mail : info@riteshindustries.us Contact No. - 0161-2174104

**TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND-AS-101 RECONCILIATION OF NET PROFIT AFTER TAX  
 TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:**

Sr. No.	Particular	For Quarter ended 30 September 2017 Unaudited	For Quarter ended 30 June 2017 Unaudited	For Quarter ended 30 September 2016 Unaudited	For 6 Months ended 30 September 2017 Unaudited	For 6 Months ended 30 September 2016 Unaudited	For the year ended 31 March 2017 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	68.42	46.85	54.00	115.27	126.72	201.09
	<b>Adjustments:</b>						
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL	NIL	NIL	NIL	NIL
	Net profit for the period as per IND-AS	68.42	46.85	54.00	115.27	126.72	201.09

**Notes:**

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard ) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 14.11.2017.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:  
 Segment A- Real Estate Division  
 Segment B- Textile Division

Place : New Delhi  
 Date : 14.11.2017

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

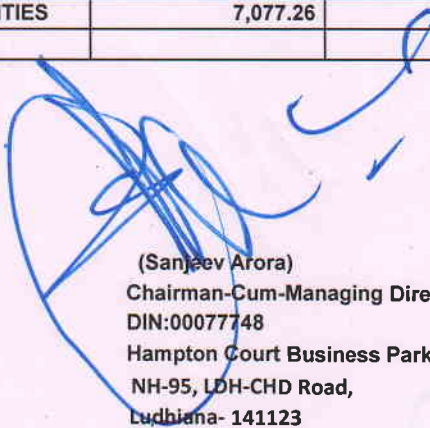
  
 (Sanjeev Arora)  
 Chairman-Cum- Managing Director  
 DIN : 00077748  
 Hampton Court Business Park,  
 NH-95, LDH-CHD Road,  
 Ludhiana- 141123

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Fixed Assets	226.42	230.38
(b) Non-current investment	1,893.95	1,893.95
(c) Deferred Tax assets(net)	-	-
(d) Long Term loans and advances	475.52	485.16
(e) Other non- current assets	-	-
<b>Sub-total-Non-Current Assets</b>	<b>2,595.89</b>	<b>2,609.49</b>
<b>2 Current Assets</b>		
(a) Current investments	126.03	1.03
(b) Inventories	1,540.80	1,469.91
(c) Trade receivables	2,076.00	921.18
(d) Cash and cash equivalents	26.18	341.32
(e) Short Term loans and advances	712.36	699.54
(f) Other current assets	-	-
<b>Sub Total Current assets</b>	<b>4,481.37</b>	<b>3,432.98</b>
<b>Total Assets</b>	<b>7,077.26</b>	<b>6,042.47</b>
<b>1 EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	1,159.10	1,159.10
(b) Reserves and Surplus	1,845.48	1,730.20
(c) Money received against share warrants		-
<b>Sub total- Shareholders' fund</b>	<b>3,004.58</b>	<b>2,889.30</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long Term Borrowings	85.60	92.47
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	653.18	474.51
(d) Long term provisions	-	-
<b>Sub Total- Non-Current Liabilities</b>	<b>738.78</b>	<b>566.98</b>
<b>4 Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	1,748.16	995.44
(c) Other current liabilities	1,570.92	1,575.93
(d) Short-term provisions	14.82	14.82
<b>Sub Total-Current Liabilities</b>	<b>3,333.90</b>	<b>2,586.19</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>7,077.26</b>	<b>6,042.47</b>

Place : New Delhi  
Date : 14.11.2017

  
 (Sanjeev Arora)  
 Chairman-Cum-Managing Director  
 DIN:00077748  
 Hampton Court Business Park,  
 NH-95, LDH-CHD Road,  
 Ludhiana- 141123

## RITESH PROPERTIES AND INDUSTRIES LIMITED

Reqd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshIndustries.us

E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

### SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2017

(Rs. in lacs)

S.No	PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Twelve Months Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
	(a.) Segment- A	204.80	159.52	412.17	364.32	568.36	912.90
	(b.) Segment- B	843.22	831.53	1,015.55	1,674.75	2,288.95	4,056.84
	(c.) Unallocated						
	<b>Total</b>	<b>1,048.02</b>	<b>991.05</b>	<b>1,427.72</b>	<b>2,039.07</b>	<b>2,857.31</b>	<b>4,969.74</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>1,048.02</b>	<b>991.05</b>	<b>1,427.72</b>	<b>2,039.07</b>	<b>2,857.31</b>	<b>4,969.74</b>
2	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>						
	(a.) Segment- A	65.37	22.62	1.21	87.99	97.02	105.67
	(b.) Segment- B	121.23	113.05	114.61	234.28	136.54	398.60
	(c.) Unallocated						
	<b>Total</b>	<b>186.60</b>	<b>135.67</b>	<b>115.82</b>	<b>322.27</b>	<b>233.56</b>	<b>504.27</b>
	Less: i) Interest**	6.32	5.68	3.35	12.00	4.55	11.35
	ii) Other Un-allocable Expenditure net off	119.07	85.15	71.98	204.22	121.36	356.02
	(iii) Un-allocable income	7.21	2.01	13.51	9.22	19.07	64.20
	<b>Total profit before tax</b>	<b>68.42</b>	<b>46.85</b>	<b>54.00</b>	<b>115.27</b>	<b>126.72</b>	<b>201.10</b>
3	<b>Capital Employed</b> (Segment assets – Segment Liabilities)						
	(a.) Segment- A	3,255.88	2,617.99	2,862.86	3,255.88	2,862.86	2,681.09
	(b.) Segment- B	(251.31)	318.17	(47.94)	(251.31)	(47.94)	208.21
	(c.) Unallocated						
	<b>Total</b>	<b>3,004.57</b>	<b>2,936.16</b>	<b>2,814.92</b>	<b>3,004.57</b>	<b>2,814.92</b>	<b>2,889.30</b>
	Notes						
i	The company deals in two segments i.e. Real Estate Business and Textile Division						
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2017						

Segment A- Real Estate Division  
Segment B- Textile Division

For Ritesh Properties & Industries Limited

(Sanjeev Arora)  
Chairman-Cum-Managing Director  
DIN: 00077748  
Hampton Court Business Park,  
NH-95, LDH-CHD Road,  
Ludhiana- 141123

Place : New Delhi  
Date : November 14th , 2017



Ref.....

Date.....

### Limited Review Report

To,  
The Board of Directors  
Ritesh Properties & Industries Limited  
11/5B, Pusa Road,  
New Delhi -110005

We have reviewed the accompanying statement of standalone unaudited financial results of Ritesh Properties & Industries Limited (the Company) for the quarter and six months ended 30<sup>th</sup> September, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 14.11.2017

For S.M. Mathur & Co  
Chartered Accountants  
Registration No. 006588N



*(Signature)*  
(S.M. Mathur)  
Proprietor  
M.No.013066