



Dated: 14.02.2020

The Manager - Listing
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Ref: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Subject: Outcomes of Meeting of the Board of Directors ("Board") of the Company for approving Unaudited Quarterly Financial Results for the Quarter ended 31.12.2019

Dear Sir/Madam,

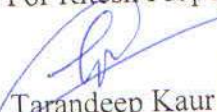
Pursuant to Regulation 30, read with Part A of Schedule III, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board, in its meeting held on February 14, 2020, at 11/5B, First Floor, Pusa Road, New Delhi 110005, interalia approved the un-audited financial results, on standalone basis, of the Company for the quarter and nine months ended on December 31, 2019, (Financial Results") and took on record the limited review reports issued by Statutory Auditors of the Company thereon as recommended by the Audit Committee of the Board.

- 1) The Copies of Financial Results and Limited Review Reports are enclosed herewith as "Annexure- A".
- 2) To consider and approve the appointment of M/s. MZ & Associates, Practicing Company Secretaries, as a Secretarial Auditor of the Company for the Financial Year 2019 - 20.

The Board Meeting commenced at 04:00 P.M. and Concluded at 06:30 P.M.

This is for your kind information and record.

Yours faithfully
For Ritesh Properties and Industries Limited


Tarandeep Kaur
Company Secretary



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
	Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	Nine Months ended 31.12.2019	Nine Months ended 31.12.2018	Year ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From operations	1,281.84	1,292.10	2,723.45	4,871.69	8,184.73	10,474.79
II Other Income	27.06	4.24	2.18	29.75	171.49	201.91
III Total Income (I+II)	1,308.89	1,296.34	2,725.64	4,901.44	8,356.21	10,676.69
IV EXPENSES						
Cost of materials consumed	1,271.25	1,285.06	2,503.79	4,689.79	7,437.04	9,061.31
Purchases of Stock-in-Trade	-	201.00	282.77	201.00	492.73	924.73
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	(201.00)	-	(141.00)	-	(60.00)
Employee benefits expense	63.21	64.44	64.19	191.84	189.75	252.65
Finance costs	7.61	6.74	10.86	21.13	32.79	40.77
Depreciation and amortization expenses	8.53	8.48	7.62	24.94	20.47	26.88
Other expenses	93.48	147.26	163.62	243.43	418.12	339.00
Total expenses (IV)	1,444.08	1,511.98	3,032.86	5,231.14	8,590.91	10,585.35
V Profit/(loss) before exceptional items and tax (III-IV)	(135.19)	(215.64)	(307.22)	(329.70)	(234.69)	91.34
VI Exceptional Items/Extra-Ordinary Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax(V-VI)	(135.19)	(215.64)	(307.22)	(329.70)	(234.69)	91.34
VIII Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(135.19)	(215.64)	(307.22)	(329.70)	(234.69)	91.34
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(135.19)	(215.64)	(307.22)	(329.70)	(234.69)	91.34
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(135.19)	(215.64)	(307.22)	(329.70)	(234.69)	91.34
XVI Details of Equity Share Capital						
Paid up Equity Sh. Capital	115,909,580.00	115,909,580.00	115,909,580.00	115,909,580.00	115,909,580.00	115,909,580.00
Face Value of Eq. Sh. Capital	10.00	10.00	10.00	10.00	10.00	10.00
XVII Details of Debt Securities						
Reserves excluding revaluation reserve		1,767.58	1,638.10		1,638.10	1,964.13
Earnings per equity share (for continuing operation):						
(1) Basic	(1.17)	(1.86)	(2.65)	(2.84)	(2.02)	0.79
(2) Diluted	(1.17)	(1.86)	(2.65)	(2.84)	(2.02)	0.79
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XIX Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(1.17)	(1.86)	(2.65)	(2.84)	(2.02)	0.79
(2) Diluted	(1.17)	(1.86)	(2.65)	(2.84)	(2.02)	0.79

Place : New Delhi
 Date : 14.02.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN : 0077748
 Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana- 141123



RITESH PROPERTIES AND INDUSTRIES LTD.
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

Particulars	(Rs. in lacs)	
	As at 31.12.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
1 Non-Current assets		
Property, Plant and Equipments	349.41	236.50
Capital Work in Progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	1,107.95	1,544.60
Trade receivables, non-current	-	-
Loans, non-current	370.46	-
Other non-current financial assets	18.86	-
Total non-current financial assets	1,497.28	1,544.60
Deferred tax assets (net)	-	-
Other non-current assets	2.59	-
Total non-current assets	1,849.29	1,781.10
2 Current assets		
Inventories	1,370.40	1,131.88
Current financial asset		
Current investments	1.03	1.03
Trade receivables, current	771.60	6,085.53
Cash and cash equivalents	4.73	50.59
Bank balance other than cash and cash equivalents	1.83	-
Loans, current	1,174.24	1,948.66
Other current financial assets	4.01	-
Total current financial assets	1,967.43	8,068.81
Current tax assets (net)	64.79	-
Other current assets	1.57	102.27
Total current assets	3,394.20	11,074.06
3 Non-current assets classified as held for sale	-	-
4 Regulatory deferral account debit balances and related deferred tax Assets	-	-
Total assets	5,243.49	11,074.06
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	1,159.10	1,159.10
Other equity	1,634.43	1,964.13
Total equity attributable to owners of parent	2,793.53	3,123.23
Non controlling interest	-	-
Total equity	2,793.53	3,123.23
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	147.45	42.32
Trade payables, non-current	-	-
Other non-current financial liabilities	146.00	-
Total non-current financial liabilities	293.45	42.32
Provisions, non-current	20.95	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	85.34	214.29
Total non-current liabilities	399.74	256.61
Current liabilities		
Current financial liabilities		
Borrowings, current	-	-
Trade payables, current	441.21	437.13
Other current financial liabilities	67.76	-
Total current financial liabilities	508.97	7257.09
Other current liabilities	1,541.25	7257.09
Provisions, current	-	-
Current tax liabilities (Net)	-	-
Deferred government grants, Current	-	-
Total current liabilities	2,050.22	7694.22
3 Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4 Regulatory deferral account credit balances and related deferred tax liability	-	-
Total liabilities	2,449.96	7950.83
Total equity and liabilities	5,243.49	11074.06

Place : Gurgaon
Date : 14.02.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
Chairman-Cum- Managing Director
DIN : 00077148
Hampton Court Business Park,
NH-95, IDH-CHD Road,
Gurgaon- 141123



RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us
 E-mail : info@riteshindustries.us Contact No. - 0161-2174104

**TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT/AFTER TAX
 TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:**

Sr. No.	Particular	For Quarter ended 31.12.2019 Unaudited	For period ended 31.12.2019 Unaudited	For period ended 31.03.2019 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	(135.19)	(329.70)	91.34
	Adjustments:			
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL	NIL
	Net profit for the period as per IND-AS	(135.19)	(329.70)	91.34

Notes:

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 14.02.2020.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place : New Delhi
 Date : 14.02.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjay Arora)
 Chairman - Crim-Managing Director
 DIN : 00077848
 Hampton Court Business Park,
 NH-95, LDH/CHD Road,
 Ludhiana - 141123



RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. In lacs)

S.No	PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)						
	(a.) Segment- A	7.87	7.29	1,143.86	50.48	1,334.63	1,482.60
	(b.) Segment- B	944.19	916.88	710.35	3,039.63	2,419.56	3,274.01
	(c.) Segment- C	329.76	367.93	869.25	1,781.58	4,430.53	5,718.17
	Total	1,281.84	1,292.10	2,723.46	4,871.69	8,184.72	10,474.78
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	1,281.84	1,292.10	2,723.46	4,871.69	8,184.72	10,474.78
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment#						
	(a.) Segment- A	7.87	7.29	(280.81)	(9.52)	(300.00)	(584.03)
	(b.) Segment- B	48.09	42.61	82.35	232.68	251.38	340.07
	(c.) Segment- C	(45.38)	(42.86)	135.37	(101.27)	303.57	792.70
	Total	10.58	7.04	(63.09)	121.90	254.96	548.74
	Less: i) Finance Cost	7.61	6.74	10.86	21.13	32.79	40.77
	ii) Other Un-allocable Expenditure net off	165.22	220.18	235.44	460.21	628.34	618.54
	(iii) Un-allocable income	27.06	4.24	2.18	29.75	171.49	-
	Total profit before tax	(135.19)	(216.64)	(307.22)	(329.70)	(234.69)	(110.57)
3	Capital Employed (Segment assets – Segment Liabilities)						
	Segment Asset						
	(a.) Segment- A	3,577.26	3,565.60	9,012.05	3,577.26	9,012.05	9,391.30
	(b.) Segment- B	400.07	752.76	857.52	400.07	857.52	193.40
	(c.) Segment- C	1,266.15	1,065.23	1,321.36	1,266.15	1,321.36	489.36
	Total Segment Asset	5,243.49	5,383.58	11,190.93	5,243.49	11,190.93	11,074.06
	Unallocable Assets	-	-	-	-	-	201.91
	Net Segment Assets	5,243.49	5,383.58	11,190.93	5,243.49	11,190.93	11,275.97
	Segment Liabilities						
	(a.) Segment- A	2,129.45	1,950.58	7,576.09	2,129.45	7,576.09	7,862.76
	(b.) Segment- B	320.51	506.32	817.65	320.51	817.65	88.07
	(c.) Segment- C	-	-	-	-	-	-
	Total Segment Liabilities	2,449.96	2,456.91	8,393.74	2,449.96	8,393.74	7,950.83
	Unallocable Liabilities	-	-	-	-	-	-
	Net Segment Liabilities	2,449.96	2,456.91	8,393.74	2,449.96	8,393.74	7,950.83
	Notes :						
i	The company deals in three segments i.e. Real Estate Business ,Textile Division and Investment Division						
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.02.2020						

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

For Ritesh Properties & Industries Limited

(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN: 00077748

Place : New Delhi
Date : 14.02.2020





Ref.....

Dated :

Limited Review Report

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi -110005

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ritesh Properties & Industries Limited ("the Company"), for the quarter ended 31st December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 14.02.2020



For S.M. Mathur & Co
Chartered Accountants
Regd. No. 006588N

(S.M. Mathur)
Proprietor
M.No.013066

UDIN NO: 20013066AAAAAK1822