

**Dated: 14.02.2019**

The Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

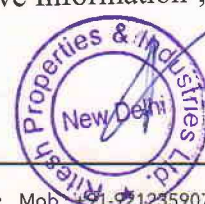
Scrip Code: 526407

Dear Sir/Ma'am,

**Sub: Outcomes of the 05<sup>th</sup> (05/2018-19) Board Meeting held on 14.02.2019**

In continuation to notice dated February 07, 2019, we wish to inform you that Board of Directors in its meeting held today i.e. Thursday, February 14, 2019 (Meeting Commenced at 03:00 pm and concluded at 6:30 pm) has approved the following matters:

- 1) Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:
  - i. Un audited Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2018.
  - ii. Limited Review Report on the Unaudited Standalone Financial Results issued by M/s S.M. Mathur & Co, Statutory Auditors of the Company has been enclosed herewith.
- 2) Pursuant to the Regulations 8(2) of the SEBI (Prohibition on Insider Trading) Regulations, 2015 as amended by Notification as on December 31<sup>st</sup>, 2018 SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board of Directors of the Company considered and approved the revised 'Code of Practices and Procedures for Fair Disclosures of 'Unpublished Price Sensitive Information',



Whistle Blower Policy and other related Policies, that the amendments shall be effective from April 01, 2019.

- 3) Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 approved the appointment of Sh. Nitesh Garg as an Independent Director with effect from February 14, 2019 for a period of Five years. He is not related to any Director of the Company.

**Brief Profile of Mr. Nitesh Garg**

Mr. Nitesh Garg, Aged 39 years, is a Commerce Graduate from Delhi University. He has a good experience and knowledge in Finance and Marketing and worked with Citibank for 9 years. He is appointed as an Independent Director and fulfils the criteria to be appointed as an Independent Director. The Company will be benefitted by his able guidance to the Board.

The above appointment is based on the recommendation of the Nomination and Remuneration Committee and is subject to the approval of the Shareholders at the upcoming Annual General Meeting in this year.

This is for your information and record.

**For Ritesh Properties & Industries Limited**



Tarandeep Kaur  
Company Secretary  
ACS- 42144

**Enclosure : As above**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

		Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
	Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Nine Months ended 31.12.2018	Nine Months ended 31.12.2017	Year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	2,723.46	3,399.45	1,211.21	8,184.73	3,250.28	4,721.55
II	Other Income	2.18	209.23	1.43	171.49	10.65	36.14
III	<b>Total Income (I+II)</b>	<b>2,725.64</b>	<b>3,608.68</b>	<b>1,212.64</b>	<b>8,356.21</b>	<b>3,260.93</b>	<b>4,757.69</b>
IV	EXPENSES						
	Cost of materials consumed	2,503.79	3,370.39	1,033.42	7,437.04	2,613.47	3,757.54
	Purchases of Stock-in-Trade	282.77	-	133.83	492.73	133.83	286.93
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	(44.52)	-	-	-	-
	Employee benefits expense	64.19	62.77	63.22	189.75	186.41	255.47
	Finance costs	10.86	10.91	7.00	32.79	19.00	25.95
	Depreciation and amortization expenses	7.62	6.45	7.16	20.47	20.72	26.42
	Other expenses	163.62	192.88	144.08	418.12	348.30	504.74
	<b>Total expenses (IV)</b>	<b>3,032.86</b>	<b>3,598.88</b>	<b>1,388.71</b>	<b>8,590.91</b>	<b>3,321.73</b>	<b>4,857.05</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	(307.22)	9.80	(176.07)	(234.69)	(60.80)	(99.36)
VI	Exceptional Items/Extra-Ordinary Items	-	-	0.65	-	0.65	241.94
VII	Profit/ (loss) after exceptions items and tax(V VI)	(307.22)	9.80	(175.42)	(234.69)	(60.15)	142.58
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(307.22)	9.80	(175.42)	(234.69)	(60.15)	142.58
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(307.22)	9.80	(175.42)	(234.69)	(60.15)	142.58
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	(307.22)	9.80	(175.42)	(234.69)	(60.15)	142.58
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(2.65)	0.08	(1.51)	(2.02)	(0.52)	1.23
	(2) Diluted	(2.65)	0.08	(1.51)	(2.02)	(0.52)	1.23
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(2.65)	0.08	(1.51)	(2.02)	(0.52)	1.23
	(2) Diluted	(2.65)	0.08	(1.51)	(2.02)	(0.52)	1.23

Place : New Delhi  
Date : 14.02.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)  
Chairman/Jun-Managing Director  
DIN : 00077748  
Hampton Court Business Park,  
NH-95, LDH/CHD Road,  
Ludhiana- 141123



**RTESH PROPERTIES AND INDUSTRIES LIMITED**  
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI  
 CIN : L74899DL1987PLC027050 Website : [www.rteshindustries.us](http://www.rteshindustries.us)  
 E-mail : [info@rteshindustries.us](mailto:info@rteshindustries.us) Contact No. - 0161-2174104

**TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT AFTER TAX  
 TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:**

Sr. No.	Particular	For Quarter ended 31.12.2018 Unaudited	For period ended 31.12.2018 Unaudited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	(307.22)	(234.69)
	Adjustments:		
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL
	Net profit for the period as per IND-AS	(307.22)	(234.69)

**Notes:**

1 The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard ) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.

2 Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 14.02.2019.

3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division  
 Segment B- Textile Division  
 Segment C- Investment Division

Place : New Delhi  
 Date : 14.02.2019

**RTESH PROPERTIES AND INDUSTRIES LIMITED**

(Sanjeev Alora)

Chairman-Cum- Managing Director

DIN : 00077718

Hampton Court Business Park,

NH-95, LPH-CHD Road,

Luomana- 141123

# RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

## SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(Rs. In lacs)

S.No	PARTICULARS	Quarter Ended			Nine Month Ended	Nine Month Ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(net sale/income from each segment should be disclosed under this head)						
	(a.) Segment- A	1,143.86	7.07	132.30	1,334.63	496.62	654.71
	(b.) Segment- B	710.35	532.09	1,078.91	2,419.56	2,753.66	4,066.84
	(c.) Segment- C	869.25	2,860.29	-	4,430.53	-	-
	(d.) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>2,723.46</b>	<b>3,399.45</b>	<b>1,211.21</b>	<b>8,184.73</b>	<b>3,250.28</b>	<b>4,721.55</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>2,723.46</b>	<b>3,399.45</b>	<b>1,211.21</b>	<b>8,184.73</b>	<b>3,250.28</b>	<b>4,721.55</b>
2	<b>Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment/</b>						
	(a.) Segment- A	(280.81)	7.07	(178.29)	(300.00)	(90.30)	338.51
	(b.) Segment- B	82.35	9.52	151.86	251.38	386.14	554.08
	(c.) Segment- C	135.37	12.47	-	303.57	-	-
	(d.) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>(63.09)</b>	<b>29.06</b>	<b>(26.43)</b>	<b>254.96</b>	<b>295.84</b>	<b>892.59</b>
	Less: i) Interest**	10.86	10.91	7.00	32.79	19.00	25.95
	ii) Other Un-allocable Expenditure net off	235.44	217.58	144.08	628.34	348.30	760.20
	(iii) Un-allocable income	2.18	209.23	2.09	171.49	11.31	36.14
	<b>Total profit before tax</b>	<b>(307.22)</b>	<b>9.80</b>	<b>(175.42)</b>	<b>(234.69)</b>	<b>(60.15)</b>	<b>142.58</b>
3	<b>Capital Employed</b>						
	(Segment assets - Segment Liabilities)						
	(a.) Segment- A	1,435.96	1,711.81	2,535.13	1,435.96	2,535.13	3,082.83
	(b.) Segment- B	39.86	(106.14)	294.03	39.86	294.03	(50.94)
	(c.) Segment- C	1,321.37	1,487.49	-	1,321.37	-	-
	(d.) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>2,797.19</b>	<b>3,093.16</b>	<b>2,829.16</b>	<b>2,797.19</b>	<b>2,829.16</b>	<b>3,031.89</b>
	Notes						
	The company deals in three segments i.e. Real Estate Business ,Textile Division and Investment Division						
	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.02.2019						

Segment A- Real Estate Division  
Segment B- Textile Division  
Segment C- Investment Division

For Ritesh Properties & Industries Limited

(Sanjeev Arora)  
Chairman-Com-Managing Director  
DIN: 00077748

Place : New Delhi  
Date : 14.02.2019



# STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>1 EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	1,159.10	1,159.10
(b) Reserves and Surplus	1,638.10	1,872.79
( c ) Money received against share warrants	-	-
Sub total- Shareholders' fund	<b>2,797.19</b>	<b>3,031.89</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long Term Borrowings	49.67	71.80
(b)Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	212.52	440.63
(d) Long term provisions	-	-
Sub Total- Non-Current Liabilities	<b>262.19</b>	<b>512.43</b>
<b>4 Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	1,034.77	818.04
( c ) Other current liabilities	7,096.79	1,748.47
(d) Short-term provisions	-	15.97
Sub Total-Current Liabilities	<b>8,131.56</b>	<b>2,582.48</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>11,190.94</b>	<b>6,126.80</b>
<b>ASSETS</b>		
<b>1 Non-Current assets</b>		
(a)Fixed Assets	244.05	213.78
(b) Non-current investment	1,107.95	1,107.95
(c) Deferred Tax assets(net)	-	-
(d)Long Term loans and advances	254.21	481.57
(e)Other non- current assets	-	-
Sub-total-Non-Current Assets	<b>1,606.21</b>	<b>1,803.30</b>
<b>2 Current Assets</b>		
(a) Current investments	1.03	1.03
(b) Inventories	866.22	1,528.25
( c ) Trade receivables	6,830.02	1,881.06
(d) Cash and cash equivalents	57.51	124.36
(e) Short Term loans and advances	<b>1,751.46</b>	788.80
(f) Other current assets	78.49	-
Sub Total Current assets	<b>9,584.73</b>	<b>4,323.50</b>
<b>Total Assets</b>	<b>11,190.94</b>	<b>6,126.80</b>

FOR RITECH PROPERTIES AND INDUSTRIES LIMITED

Place : New Delhi

Date : 14.02.2019

(Sanjeev Arora)

Chairman-Cum-Managing Director

DIN:00077748



Ref.....

Dated :

**Limited Review Report on Quarterly and Year to date Standalone Financial Results of Ritesh Properties and Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors  
Ritesh Properties & Industries Limited  
11/5B, Pusa Road,  
New Delhi -110005

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ritesh Properties & Industries Limited ("the Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2018 together with notes thereon ( "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" Listing Regulations") as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

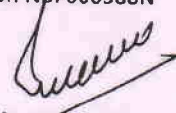
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 14.02.2019

For S.M. Mathur & Co  
Chartered Accountants  
Registration No. 006588N



  
(S.M. Mathur)  
Proprietor  
M.No.013066