



Dated: 31.07.2020

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SCRIP CODE: 526407

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is in continuation to our letter dated July 24, 2020 intimating your good office about convening of the Board Meeting of the Company on Friday, July 31st, 2020.

In this regard, we wish to inform that the Board of Directors, in its meeting held on even date, has approved the Audited Financial Results of the Company for the quarter and financial year ended March 31st, 2020. Accordingly, we enclose the following documents:

- a) Financial Results of the Company for the Fourth quarter and financial year ended March 31, 2020 (Annexure- A).
- b) Auditors Report on Financial Results of the Company for the Fourth Quarter and financial year ended March 31, 2020 (Annexure- B).
- c) Declaration pursuant to regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-C).

Separate meeting of Independent Directors was also held on the even date in which the Independent Directors reviewed the performance of Non-Independent Director, Board as a Whole and Committees of the Board, Performance of the Chairperson of the Company taking into account views of Executive and Non-Executive Directors.

The Board meeting commenced at 03:30 p.m. and Concluded at 06:00 P.M.

Thanking You,
Yours Faithfully,
For Ritesh Properties and Industries Limited



Harandeep Kaur
Company Secretary

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2020

		Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
	Particulars	Quarter ended 31.03.2020	Quarter ended 31.12.2019	Quarter ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From operations	4,607.66	1,281.84	2,290.06	9,479.35	10,474.79
II	Other Income	789.67	27.06	30.59	796.38	201.91
III	Total Income (I+II)	5,397.33	1308.89	2,320.65	10,275.73	10,676.69
IV	EXPENSES					
	Cost of materials consumed	4,686.04	1,271.25	1,564.27	9,455.60	9,061.31
	Purchases of Stock-in-Trade	-	-	372.00	201.00	924.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	(96.00)	(60.00)
	Employee benefits expense	63.41	63.21	62.91	255.25	252.65
	Finance costs	8.65	7.61	7.98	29.77	40.77
	Depreciation and amortization expenses	11.62	8.53	6.41	36.56	26.88
	Other expenses	136.97	93.48	87.14	312.22	339.00
	Total expenses (IV)	4,906.68	1,444.08	2,100.70	10,194.40	10,585.35
V	Profit/(loss) before exceptional items and tax (III-IV)	490.65	(135.19)	219.95	81.33	91.34
VI	Exceptional Items/Extra-Ordinary Items	-	-	-	-	-
VII	Profit/(loss) after exceptional items and tax (V-VI)	490.65	(135.19)	219.95	81.33	91.34
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	1.62	-
	(3) Prior Period Items	-	-	-	25.05	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	490.65	(135.19)	219.95	54.67	91.34
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	490.65	(135.19)	219.95	54.67	91.34
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XIV	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other, comprehensive Income for the period)	490.65	(135.19)	219.95	54.67	91.34
XVI	Details of Equity Share Capital					
	Paid up Equity Sh. Capital	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
	Face value of Eq. Share Capital	10.00	10.00	10.00	10.00	10.00
	Details of Debt Securities					
	Reserves excluding revaluation reserve					
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	4.23	(1.17)	1.90	0.47	0.79
	(2) Diluted	4.23	(1.17)	1.90	0.47	0.79
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	4.23	(1.17)	1.90	0.47	0.79
	(2) Diluted	4.23	(1.17)	1.90	0.47	0.79

Place : Gurgaon
Date : 31.07.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN : 00077748
Hampton Court Business Park,
NH-95, LNH-CHD Road,
Ludhiana- 141123



Particulars	(in Rupees)	
	Figures as at 31.03.2020	Figures as at 31.03.2019
	(Audited)	(Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	34,041,230	23,650,079.00
Capital Work in Progress	-	-
Investment Property	110,795,314	154,460,248.00
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological Assets Other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current Financial Assets		
i) Non-current Investments	-	-
ii) Trade receivables, non-current	-	-
iii) Loans, non-current	-	-
iv) Others non-current financial assets	1,886,435	-
Total non-current financial assets	146,722,979	178,110,327.00
Deferred Tax assets (net)	-	-
Other non-current assets	264,702	-
Total non-current assets	146,987,681	178,110,327.00
Current assets		
Inventories	159,828,496	113,188,697.00
Current Financial asset		
Current Investments	103,310	103,310.00
Trade Receivables, current	122,147,517	604,323,751.00
Cash and Cash equivalents	1,316,987	5,059,203.00
Loans current	115,288,923	194,866,292.00
Others current financial assets	270,167	1,529,736.00
Total current financial assets	398,955,400	919,070,989.00
Current tax assets (net)	3,221,577	4,491,456.00
Other current assets	5,439,051	5,733,758.00
Total Current Assets	407,616,028	929,296,202.00
Non-current Assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assets	554,603,709	1,107,406,529.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	115,909,580	115,909,580.00
Other Equity	201,879,792	196,413,180.00
Total equity attributable to owners of parent	317,789,372	312,322,760.00
Non-controlling Interest	-	-
Total equity	317,789,372	312,322,760.00
Liabilities		
Non Current Liabilities		
Non Current Financial Liabilities *		
Borrowings, non-current	13,906,967	4,232,498.00
Trade Payables, non-current	-	-
Other non-current financial Liabilities	32,199,846	14,600,000.00
Total non-current financial liabilities	46,106,813	18,832,498.00
Provisions, non-current	2,405,037	-
Deferred tax Liabilities (Net)	161,910	-
Other non-current Liabilities	7,755,718	6,829,018.00
Total non-current liabilities	56,429,478	25,661,516.00
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	34,830,314	43,713,323.00
Other current Liabilities	139,861,453	722,382,864.00
Total current financial liabilities	174,691,768	766,096,187.00
Other Current Liabilities	5,693,092	3,326,066.00
Provisions, current	-	-
Current Tax Liabilities (Net)	-	-
Deferred Government grants, Current	-	-
Total current liabilities	180,384,860	769,422,253.00
Total Liabilities	236,814,337	795,083,769.00
TOTAL EQUITY AND LIABILITIES	554,603,709	1,107,406,529.00

Place :Gurgaon
 Date : 31.07.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Director
 DIN :00077748
 Hampton Court Business Park,
 NH-95, DH-CHD Road,
 Ludhiana- 141123



**TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT AFTER TAX
 TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:**

Sr. No.	Particular	For Quarter ended 31.03.2020 Audited	For period ended 31.03.2020 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	490.65	54.67
	Adjustments:		
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL
	Net profit for the period as per IND-AS	490.65	54.67

Notes:

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above audited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 31.07.2020.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place : Gurgaon
 Date : 31.07.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN : 0007748
 Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana- 141123



RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060
CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us
E-mail: riteshlimited8@gmail.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2020

(Rs. in lacs)

S.No	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2019	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(net sale/income from each segment should be disclosed under this head)					
	(a.) Segment- A	25.83	7.87	147.97	1,482.60	76.31
	(b.) Segment- B	971.90	944.19	854.45	3,274.01	4,011.53
	(c.) Segment- C	3,609.94	329.78	1,287.64	5,718.17	5,391.51
	Total	4,607.66	1,281.84	2,290.06	10,474.78	9,479.35
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	4,607.66	1,281.84	2,290.06	10,474.78	9,479.35
2	Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)					
	(a.) Segment- A	25.83	7.87	(224.03)	(584.03)	(28.69)
	(b.) Segment- B	56.99	48.09	89.33	340.07	289.67
	(c.) Segment- C	(161.18)	(45.38)	488.48	792.70	(342.23)
	Total	(78.37)	10.58	353.78	548.74	(81.25)
	Less: i) Finance Cost	8.65	7.61	7.98	40.77	29.77
	ii) Other Un-allocable Expenditure net off	212.00	165.22	156.45	618.54	604.02
	(iii) Un-allocable income	789.67	27.06	-	-	796.36
	Total profit before tax	490.65	(135.19)	189.35	(110.57)	81.33
	Capital Employed					
3	(Segment assets – Segment Liabilities)					
	Segment Assets					
	(a.) Segment- A	3,301.29	3,577.26	9,391.30	9,391.30	3,301.29
	(b.) Segment- B	562.04	400.07	193.34	193.40	552.04
	(c.) Segment- C	1,692.71	1,266.15	1,489.36	489.36	1,692.71
	Total Segment Asset	5,546.04	5,243.49	11,074.06	11,074.06	5,546.04
	Unallocable Assets	-	-	30.59	201.91	-
	Net Segment Assets	5,546.04	5,243.49	11,104.65	11,275.97	5,546.04
	Segment Liabilities					
	(a.) Segment- A	2,048.08	2,129.45	7,862.76	7,862.76	2,048.08
	(b.) Segment- B	320.96	320.51	88.07	88.07	320.06
	(c.) Segment- C	-	-	-	-	-
	Total Segment Liabilities	2,368.14	2,449.96	7,950.83	7,950.83	2,368.14
	Unallocable Liabilities	-	-	-	-	-
	Net Segment Liabilities	2,368.14	2,449.96	7,950.83	7,950.83	2,368.14
	Notes :					
	The company deals in three segments i.e. Real Estate Business and					
	Textile Division and Investment Division					
i)	Above Unaudited results have been reviewed by the Audit Committee, and were considered and approved by the Board of Directors at their meeting held on 31.07.2020					
ii)						

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

Place : Gurgaon
Date : 31.07.2020

For Ritesh Properties & Industries Limited

(Sanjeev Anand)
Chairman-Cum-Managing Director
DIN: 00077748



RITESH PROPERTIES AND INDUSTRIES LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH MARCH, 2020

RS in Lakhs

Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
Cash Flow from Operating Activities :		
Profit before tax	81.33	91.34
Add/Less : Non Cash adjustments to reconcile profit before tax to net cash flows		
Depreciation and Amortization	36.56	26.88
Finance Cost	-	-
Interest Income	(35.34)	(27.44)
Gain/Loss on sale of Fixed Assets	-	0.01
Prior Period Items	(25.05)	-
Expected Credit Losses	-	-
Unrealised Foreign (Gain)/Loss	-	-
Balance Written off	-	-
Operating Cash Flow before working capital changes	57.50	90.79
Add/Less : Working Capital changes		
Decrease/Increase in inventories	(466.40)	396.36
Decrease/Increase in Trade Receivables	4,821.76	(4,162.18)
Decrease/Increase in Loans	795.77	(1,489.11)
Decrease/Increase Other Assests	28.24	279.34
Decrease/Increase in Trade Payables	(88.83)	(380.91)
Decrease/Increase in Other Liabilities	(5,801.54)	5,508.61
Decrease/Increase in Provisions	-	-
Cash (used in)/ generated from operations	(653.49)	242.90
Income Taxes (paid)/refund	-	-
Net Cash generated (used in) operating Activities (A)	(653.49)	242.90
Cash Flow from Investing Activities:		
Purchase of Fixed Assests including intangible assests and capital work in progress	(159.11)	(49.60)
Intercompany Deposits to subsidiary	-	-
Increase/Decrease in Investment in Investment	-	-
Bank balances not considered as cash and cash equivalent	(2.65)	2.46
Deposits (placed)/matured	(18.86)	25.08
Proceeds from sale of Fixed Assets	18.64	-
Loan and Advance	-	456.48
Interest received	35.34	27.44
Net Cash generated from/(used in) investing activities (B)	(126.64)	461.86
Cash Flow from Financing Activities :		
Increase in Investment	436.65	(436.65)
Proceeds from / (repayment) of long term borrowings	308.06	(271.79)
Proceeds from / (repayment) of short term borrowings	-	-
Dividend paid including dividend distribution tax	-	-
Interest paid (Gross)	-	-
Net cash generated from/ (used in) Financing activities (C)	742.71	(708.44)
Net (decrease)/increase in cash and cash equivalents	(37.42)	(3.67)
cash and cash equivalents at the beginning of the year	50.59	54.26
Cash and cash equivalents at the end of the year	13.17	50.59
Cash and cash equivalents comprise of :		
Cash in hand	9.10	10.18
Bank balances	4.07	37.80
Fixed Deposits	-	2.61

Place : Gurgaon
Date : 31.07.2020

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Signature of Arora)
Chairman-Cum-Managing Director
DIN : 00077748
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123

RITESH PROPERTIES AND INDUSTRIES LIMITED
NEW DELHI



Ref.....

Dated :

INDEPENDENT AUDITOR'S REPORT on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To
The Board of Directors
Ritesh Properties and Industries Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of quarterly and year to date financial results of **Ritesh Properties and Industries Limited ("the Company")** for the quarter and year ended March 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures **Requirements**) Regulations, 2015, as amended (the " Listing Regulations") which comprises the Balance Sheet as on March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information..

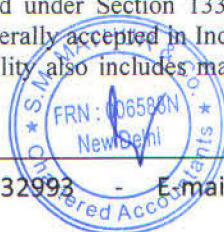
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements is presented in accordance with the requirements of the Listing Regulations in this regard and give a true and fair view in conformity with the accounting standards and their accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

These Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that



we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statements includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31 March, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which subjected to a limited review by us, as required under the Listing Regulations.



For SM Mathur & Co
Chartered Accountants
Firm's Registration No.006588N

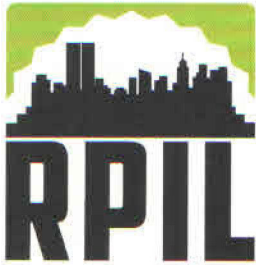
(SM Mathur)

Prop

Membership No.013066
UDIN NO. 20013066AAAABS3308

Place: New Delhi

Date: 31.07.2020



Dated: 31.07.2020

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SCRIP CODE: 526407

Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to confirm that M/s. S.M. Mathur & Co. , Chartered Accountant (Firm Registration No. 006588N) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Financial Results of the Company for the period ended March 31, 2020.

The declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016.

We request you to take this declaration on record.

Thanking You,
Yours Faithfully,

For Ritesh Properties and Industries Limited



Kavya Arora
Director/ Chief Financial Officer (CFO)