



Dated: May 30, 2019

BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai 400001

Scrip Code: 526407

Dear Sir,

Sub: Outcomes of Board Meeting

We wish to inform you that the in continuation to notice dated May 22nd, 2019, Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held today i.e. May 30th, 2019, inter alia, has taken on record and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019. The Meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 06:50 p.m.

A copy of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 along with Auditors Report on the Audited Financial Results issued by M/s. S.M. Mathur & Co., Statutory Auditor of the Company.

Also attached is the declaration regarding unmodified opinion of Statutory Auditors on the Audited Financial Results for the quarter and year ended 31st March, 2019, pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and upload the results on the website.

Thanking You,

Yours Faithfully,

For Ritesh Properties and Industries Limited


Tarandeep Kaur
Company Secretary



Encl : As above .

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

		Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
	Particulars	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From operations	2,290.06	2723.46	1,471.27	10,474.79	4,721.55
II	Other Income	30.59	2.18	25.49	201.91	36.14
III	Total Income (I+II)	2,320.65	2725.64	1,496.76	10,676.69	4,757.69
IV	EXPENSES					
	Cost of materials consumed	1,564.27	2503.79	1,144.07	9,061.31	3,757.54
	Purchases of Stock-in-Trade	372.00	282.77	153.10	924.73	286.93
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	(60.00)	-
	Employee benefits expense	62.91	64.19	69.06	252.65	255.47
	Finance costs	7.98	10.86	6.95	40.77	25.95
	Depreciation and amortization expenses	6.41	7.62	5.70	26.88	26.42
	Other expenses	87.14	163.62	156.44	339.00	504.74
	Total expenses (IV)	2,100.70	3,032.85	1,535.32	10,585.35	4,857.05
V	Profit/(loss) before exceptional items and tax (III-IV)	219.95	(307.22)	(38.56)	91.34	(99.36)
VI	Exceptional Items/Extra-Ordinary Items	-	-	241.29	-	241.94
VII	Profit/(loss) after exceptions items and tax (V+VI)	219.95	(307.22)	202.73	91.34	142.58
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	219.95	(307.22)	202.73	91.34	142.58
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	219.95	(307.22)	202.73	91.34	142.58
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	219.95	(307.22)	202.73	91.34	142.58
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	1.90	(2.65)	1.75	0.79	1.23
	(2) Diluted	1.90	(2.65)	1.75	0.79	1.23
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	1.90	(2.65)	1.75	0.79	1.23
	(2) Diluted	1.90	(2.65)	1.75	0.79	1.23

Place : New Delhi
 Date : 30.05.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana- 141123

Particulars	Note No.	Figures as at 31.03.2019	Figures as at 31.03.2018
		(Audited)	(Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital		1,159.10	1159.10
(b) Reserves and surplus		1,964.13	1,872.79
(c) Money received against share warrants			
Sub Total-Shareholders Fund		3,123.23	3,031.89
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings		42.32	71.80
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		214.29	440.63
(d) Long-term provisions			
Sub Total-Non Current Liabilities		256.61	512.43
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		437.13	818.04
(c) Other current liabilities		7,257.09	1,748.47
(d) Short-term provisions		-	15.97
Sub Total-Current Liabilities		7,694.22	2,582.48
TOTAL - EQUITY AND LIABILITIES		11,074.06	6,126.80
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets		236.49	213.78
(b) Non-current investments		1,544.60	1,107.95
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	481.57
(e) Other non-current assets		-	-
Sub Total Non-Current Assets		1,781.09	1,803.30
(2) Current assets			
(a) Current investments		1.03	1.03
(b) Inventories		1,131.88	1,528.25
(c) Trade receivables		6,058.53	1,881.06
(d) Cash and cash equivalents		50.59	124.36
(e) Short-term loans and advances		1,948.66	788.80
(f) Other current assets		102.27	-
Sub total - Current Assets		9,292.97	4,323.50
TOTAL		11,074.06	6,126.80

Place : New Delhi

Date : 30.05.2019

FOR RITESH PROPERTIES & INDUSTRIES LIMITED

(Sanjeev Arora)

Chairman-Cum-Managing Director

DIN : 00077748

Hampton Court Business Park,

NH-95, LDH-CHD Road,

Ludhiana - 141123

RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us
 E-mail : info@riteshindustries.us Contact No. - 0161-2174104

TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT AFTER TAX
 TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:

Sr. No.	Particular	For Quarter ended 31.03.2019 Audited	For period ended 31.03.2019 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	219.95	91.34
	Adjustments:		
	IMPACT ON ACCOUNTS OF IND-AS		
	Net profit for the period as per IND-AS	219.95	91.34

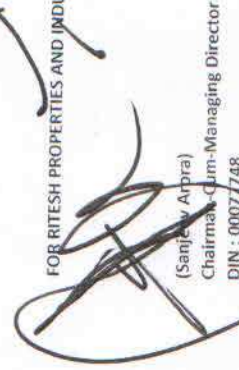
Notes:

- 1 The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- 2 Above audited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 30.05.2019.
- 3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A: Real Estate Division
 Segment B: Textile Division
 Segment C: Investment Division

Place : New Delhi
 Date : 30.05.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED


 (Sanjay Anra)
 Chairman-Cum-Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana- 141123

RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2019

(Rs. In lacs)

S.No	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(net sale/income from each segment should be disclosed under this head)					
	(a.) Segment- A	147.97	1,143.86	158.09	1,482.60	654.71
	(b.) Segment- B	854.45	710.35	1,313.18	3,274.01	4,066.84
	(c.) Segment- C	1,287.64	869.25	-	5,718.17	-
	(c.) Unallocated	-	-	-	-	-
	Total	2,290.06	2,723.46	1,471.27	10,474.78	4,721.55
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	2,290.06	2,723.46	1,471.27	10,474.78	4,721.55
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
	(a.) Segment- A	(224.03)	(280.81)	172.68	(584.03)	83.04
	(b.) Segment- B	89.33	82.35	167.94	340.70	554.08
	(c.) Segment- C	488.48	135.37	-	792.07	-
	(d.) Unallocated	-	-	-	-	-
	Total	353.78	(63.09)	340.62	548.73	637.12
	Less: i) Interest**	7.98	10.86	6.95	40.77	25.95
	ii) Other Un-allocable Expenditure net off	156.45	235.44	156.43	618.54	504.73
	(iii) Un-allocable income	30.59	2.18	25.49	201.91	36.14
	Total profit before tax	219.95	(307.22)	202.73	91.34	142.58
3	Capital Employed					
	(Segment assets – Segment Liabilities)					
	(a.) Segment- A	1,528.54	1,435.96	3,082.83	1,528.54	3,082.83
	(b.) Segment- B	105.33	39.86	(50.94)	105.33	(50.94)
	(c.) Segment- C	1,489.36	1,321.37	-	1,489.36	-
	(d.) Unallocated	-	-	-	-	-
	Total	3,123.23	2,797.19	3,031.89	3,123.23	3,031.89
	Notes					
i	The company deals in three segments i.e. Real Estate Business and Textile Division and Investment Division					
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2019					

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

For Ritesh Properties & Industries Limited

(Sanjeev Arora)
Chairman-Cum-Managing Di
DIN: 00077748

Piace : New Delhi
Date : 30.05.2019



Dated : May 30, 2019

The Secretary
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai 400001

Scrip Code: 526407

Dear Sir,

Sub: Declaration pursuant to Reg. 33(3) (d) of SEBI (Listing obligations and Disclosure Requirements) (Amendment) Regulations, 2015 Circular CIR/CFD/CMD/56/2016 dated 25th May, 2016.

In Compliance with Circular CIR/CFD/CMD/56/2016 dated 25th May, 2016 of SEBI (Listing obligations and Disclosure Requirements) (Amendment) Regulations, 2015, it is hereby declared and confirmed that Auditor's Report on Annual Financial Result and Annual Financial Statement of the Company for the financial year ended 31st March, 2019 is with unmodified opinion.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Ritesh Properties and Industries Limited


Sanjeev Arora
Chairman Cum Managing Director
DIN : 00077748
R/o. Hampton Court Business Park,
NH-95, Ldh-Chd Road,
Ludhiana 141123



Ref.....

Dated :

Auditor's Report on the Standalone Financial Results of Ritesh Properties and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi.

We have audited the accompanying standalone financial results of Ritesh Properties & Industries Limited (the Company) for the year ended March 31, 2019 and year to date results for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

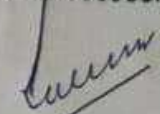
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Place: New Delhi
Dated: 30.05.2019

For S.M. Mathur & Co
Chartered Accountants
Registration No. 006588N




(S.M. Mathur)
Proprietor
M.No.013066.