



Dated: May 30th, 2018

Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526407

Sub: Decision of the Board Meeting held on 30/05/2018

Dear Sir,

In continuation to notice dated May 19, 2018, we wish to inform you that Board of Directors in its meeting held today i.e. Wednesday, May 30, 2018 (Meeting commenced at 03:00 pm and concluded at 04:00 pm) has approved the following matters:

- To consider and approve the Audited Financial Results for the quarter and Financial year ended on March 31, 2018.

Further, pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the quarter and financial year ended on March 31, 2018.
- ii. Auditors Report on the Audited Financial Results issued by M/s. S.M. Mathur & Co., Statutory Auditors of the Company.

This is for your information please.

For Ritesh Properties & Industries Limited

(Tarandeep Kaur)
Company Secretary

Encl: As Above

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From operations	1,471.27	1,211.21	1,053.37	4,721.55	4,969.74
II Other Income	25.49	1.43	39.50	36.14	64.20
III Total Income (I+II)	1,496.76	1,212.64	1,092.87	4,757.69	5,033.94
IV EXPENSES					
Cost of materials consumed	1,144.07	1,033.42	692.35	3,757.54	3,743.23
Purchases of Stock-in-Trade	153.10	133.83	151.10	286.93	523.95
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
Employee benefits expense	69.06	63.22	43.19	255.47	165.16
Finance costs	6.95	7.00	3.09	25.95	11.35
Depreciation and amortization expenses	5.70	7.16	5.34	26.42	24.99
Other expenses	156.44	144.08	134.06	504.74	356.02
Total expenses (IV)	1,535.32	1,388.71	1,029.13	4,857.05	4,824.70
V Profit/(loss) before exceptional items and tax (III-IV)	(38.56)	(176.07)	63.74	(99.36)	209.24
VI Exceptional Items/Extra-Ordinary Items	241.29	0.65	(14.81)	241.94	(8.15)
VII Profit/ (loss) after exceptions items and tax(V VI)	202.73	(175.42)	48.93	142.58	201.09
VIII Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	202.73	(175.42)	48.93	142.58	201.09
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	202.73	(175.42)	48.93	142.58	201.09
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other. comprehensive Income for the period)	202.73	(175.42)	48.93	142.58	201.09
XVI Earnings per equity share (for continuing operation):					
(1) Basic	1.75	(1.51)	0.55	1.23	1.73
(2) Diluted	1.75	(1.51)	0.55	1.23	1.73
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)					
(1)Basic	1.75	(1.51)	0.42	1.23	1.73
(2) Diluted	1.75	(1.51)	0.42	1.23	1.73

Place : New Delhi
 Date : 30.05.2018

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Chairman-cum-Managing Director
 DIN : 00077788
 Hampton Court Business Park,
 NH-95, LDH-C/D Road,
 Ludhiana- 141123

RITESH PROPERTIES AND INDUSTRIES LIMITED

REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI

CIN : L74899DL1987PLC027050 : Website : www.riteshindustries.us

E-mail: info@riteshindustries.us Contact No. 0161- 2174104

Balance Sheet as at 31.03.2018

(Rupees in lacs)

Particulars	Note No.	Figures as at 31.03.2018	Figures as at 31.03.2017
		(Audited)	(Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital		1,159.10	1,159.10
(b) Reserves and surplus		1,872.79	1,730.20
(c) Money received against share warrants			-
Sub Total-Shareholders Fund		3,031.89	2,889.30
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings		71.80	92.47
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		440.63	474.51
(d) Long-term provisions			-
Sub Total-Non Current Liabilities		512.43	566.98
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		818.04	995.44
(c) Other current liabilities		1,748.47	1,575.93
(d) Short-term provisions		15.97	14.82
Sub Total-Current Liabilities		2,582.48	2,586.19
TOTAL - EQUITY AND LIABILITIES		6,126.80	6,042.47
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets		213.78	230.38
(b) Non-current investments		1,107.95	1,893.95
(c) Deferred tax assets (net)			-
(d) Long-term loans and advances		481.57	485.16
(e) Other non-current assets			-
Sub Total Non-Current Assets		1,803.30	2,609.49
(2) Current assets			
(a) Current investments		1.03	1.03
(b) Inventories		1,528.25	1,469.91
(c) Trade receivables		1,881.06	921.18
(d) Cash and cash equivalents		124.36	341.32
(e) Short-term loans and advances		788.80	699.54
(f) Other current assets			-
Sub total - Current Assets		4,323.50	3,432.98
TOTAL		6,126.80	6,042.47

Place : New Delhi

Date : 30.05.2018

FOR : RITESH PROPERTIES & INDUSTRIES LIMITED

(Sanjeev A. Gera)

Chairman-Cum-Managing Director

DIN : 00077748

Hampton Court Business Park,

NH-95, LDH-GHD Road,

Ludhiana - 141123

RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us
 E-mail : info@riteshindustries.us Contact No. - 0161-2174104

TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT(AFTER TAX TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:


Sr. No.	Particular	For Quarter ended 31.03.2018 Audited	For period ended 31.03.2018 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	202.73	142.58
	Adjustments:		
	IMPACT ON ACCOUNTS OF IND-AS	0	0
	Net profit for the period as per IND-AS	202.73	142.58

Notes:

- 1 The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- 2 Above audited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 30.05.2018.
- 3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
 Segment B- Textile Division

Place : New Delhi
Date : 30.05.2018


FOR RITESH PROPERTIES AND INDUSTRIES LIMITED
 (Manjeev Arora)
 Chairman-Cum- Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-95, LDH/CHD Road,
 Ludhiana-141123

RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2018

(Rs. In lacs)

S.No	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(net sale/income from each segment should be disclosed under this head)					
	(a.) Segment- A	158.09	132.30	35.83	654.71	912.90
	(b.) Segment- B	1,313.18	1,078.91	1,017.54	4,066.84	4,056.84
	(c.) Unallocated					
	Total	1,471.27	1,211.21	1,053.37	4,721.55	4,969.74
	Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income from Operations	1,471.27	1,211.21	1,053.37	4,721.55	4,969.74	
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
	(a.) Segment- A	172.68	(178.29)	6.95	83.04	105.67
	(b.) Segment- B	167.94	151.86	139.65	554.08	398.60
	(c.) Unallocated	-	-	-	-	-
	Total	340.62	(26.43)	146.60	637.12	504.27
	Less: i) Interest**	6.95	7.00	3.09	25.95	11.35
	ii) Other Un-allocable Expenditure net off	156.43	144.08	134.06	504.73	356.02
	(iii) Un-allocable income	25.49	2.09	39.05	36.14	64.20
Total profit before tax	202.73	(175.42)	48.95	142.58	201.10	
3	Capital Employed					
	(Segment assets – Segment Liabilities)					
	(a.) Segment- A	3,082.83	2,535.13	2,681.09	3,082.83	2,681.09
	(b.) Segment- B	(50.94)	294.03	208.21	(50.94)	208.21
	(c.) Unallocated					
	Total	3,031.89	2,829.16	2,889.30	3,031.89	2,889.30
	Notes					
i	The company deals in two segments i.e. Real Estate Business and Textile Division					
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2018					

Segment A- Real Estate Division
Segment B- Textile Division

For Ritesh Properties & Industries Limited

(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN: 00077748

Place : New Delhi
Date : 30.05.2018



Ref.....

Date.....

Auditor's Report on the Standalone Financial Results of Ritesh Properties and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi

We have audited the accompanying standalone financial results of Ritesh Properties & Industries Limited (the Company) for the year ended March 31, 2018 and year to date results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

Place: New Delhi
Dated: 30.05.2018

For S.M. Mathur & Co
Chartered Accountants
Registration No. 006588N




(S.M. Mathur)
Proprietor
M.No.013066



Dated: May 30th, 2018

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 526407

Dear Sir,

Sub : Declaration pursuant to Reg. 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 vide Circular CIR/CFD/CMD/56/2016 dated 25th May, 2016.

In compliance with Circular CIR/CFD/CMD/56/2016 dated 25th May, 2016 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared and confirmed that Auditor's Report on Annual Financial Results and Annual Financial Statement of the Company for the financial year ended 31st March, 2018 is with unmodified opinion.

Kindly take the above information on record.

Thanking You,

For Ritesh Properties & Industries Limited

(Sanjeev Arora)

Chairman cum Managing Director

DIN: 00077748

R/o – Hampton Court Business Park,

NH-95, Ldh-Chd Road,

Ludhiana 141123