



RPIL/2020-21
November 11, 2020

The Manager,
Bombay Stock Exchange Limited (BSE)
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Sub: Un-Audited Financial Results for the quarter and half year ended September 30, 2020

Ref : OUTCOMES OF BOARD MEETING HELD ON 11.11.2020

Dear Sir/Madam,

This is in continuation to our Board meeting Notice dated November 04, 2020 intimating your good office about convening of the Board Meeting of the Company on Wednesday, November 11, 2020.

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the Un-audited Standalone Financial Results along with Segment – wise Results, Assests, Liabilities and Cash Flow Statement of the Company for the quarter and half year ended September 30, 2020, duly approved by the Board of Directors at their meeting.

Further, the Statutory Auditors of the Company have carried out the Limited Review of the above results and the Limited Review Report is attached for your records.

The Board Meeting commenced at 11:30 A.M. and concluded at 02:15 P.M.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For Ritesh Properties and Industries Limited

Tarandeep Kaur
Company Secretary



Encl as above:



Ref.

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF
RITESH PROPERTIES AND INDUSTRIES LIMITED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,
2020.**

To,

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi -110005

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of Ritesh Properties & Industries Limited ("the Company") for the quarter and six months ended 30th September, 2020 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The Preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 4 on the statement which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.
Our opinion is not modified in respect of the matter.

Place: New Delhi
Dated: 11.11.2020



For S.M. Mathur & Co
Chartered Accountants
Registration No. 006588N

(S.M. Mathur)
Proprietor
M.No.013066

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

S.No.	Particulars	Figures in lacs 3 months ended 30.09.2020 Unaudited	Figures in lacs Preceding 3 months ended 30.06.2020 Unaudited	Figures in lacs 3 months ended in previous year 30.09.2019 Unaudited	Figures in lacs Half Year ended 30.09.2020 Unaudited	Figures in lacs Half Year ended 30.09.2019 Unaudited	Figures in lacs Year ended 31.03.2020 Audited
I	Revenue From operations	979.89	5,007.96	1292.10	5,987.85	3,589.86	9,479.35
II	Other Income	77.88	445.63	4.24	523.52	11.02	796.38
III	Total Income (I+II)	1,057.78	5,453.59	1296.34	6,511.37	3,600.88	10275.73
IV	EXPENSES						
	Cost of materials consumed	804.54	4,850.41	1,285.06	5,654.95	3,418.54	9455.60
	Purchases of Stock-in-Trade	42.00	-	201.00	42.00	(201.00)	201.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	156.00	-	(201.00)	156.00	(141.00)	(96.00)
	Employee benefits expense	62.56	44.75	64.44	107.32	128.39	255.25
	Finance costs	8.49	8.21	6.74	16.70	13.52	29.77
	Depreciation and amortization expenses	11.76	11.71	8.48	23.47	16.41	36.56
	Other expenses	59.30	36.11	147.26	95.41	160.56	312.22
	Total expenses (IV)	1,144.66	4951.20	1,511.98	6,095.85	3797.42	10194.40
V	Profit/(loss) before exceptional items and tax (III-IV)	(86.88)	502.40	(215.64)	415.52	(196.55)	81.33
VI	Exceptional Items/Extra-Ordinary Items	-	-	-	-	-	-
VII	Profit/(loss) after exceptions items and tax (V-VI)	(86.88)	502.40	(215.64)	415.52	(196.55)	81.33
VIII	Tax expense:						
	(1) Current tax	-	94.38	-	71.83	-	-
	(2) Deferred tax	-	-	-	-	-	1.62
	(3) Prior Period Items	-	-	-	-	-	25.05
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(86.88)	408.02	(215.64)	343.69	(196.55)	54.67
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(86.88)	408.02	(215.64)	343.69	(196.55)	54.67
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(86.88)	408.02	(215.64)	343.69	(196.55)	54.67
XVI	Details of Equity Share Capital						
	Paid up Equity Sh. Capital	1159.10	1159.10	1159.10	1159.10	1159.10	1159.1
	Face value of Eq. Sh. Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Details of Debt Securities						
	Reserves excluding revaluation reserve	2,362.49	2,426.82	1767.58	2,362.49	1767.58	2018.80
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.75)	3.52	(1.86)	2.97	(1.70)	0.47
	(2) Diluted	(0.75)	3.52	(1.86)	2.97	(1.70)	0.47
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.75)	3.52	(1.86)	2.97	(1.70)	0.47
	(2) Diluted	(0.75)	3.52	(1.86)	2.97	(1.70)	0.47

Place : Gurugram
Date : 11.11.2020



RITESH PROPERTIES AND INDUSTRIES LTD.
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

Particulars	(Rs. in lacs)	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
Non-Current assets		
Property, Plant and Equipments		
Capital Work in Progress	316.12	340.41
Investment Property	-	-
Goodwill	1,107.95	1,107.95
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	-	-
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	-	-
Total non-current financial assets	18.86	18.86
Deferred tax assets (net)	1,442.93	1,467.22
Other non-current assets	-	-
Total non-current assets	2.65	2.65
Current assets		
Inventories		
Current financial asset	1,012.01	1,598.28
Current investments		
Trade receivables, current	1.03	1.03
Cash and cash equivalents	1,297.38	1,221.48
Loans, current	17.26	13.17
Other current financial assets	1,248.65	1,152.88
Total current financial assets	2.12	2.70
Current tax assets (net)	3,578.44	3,989.54
Other current assets	36.93	32.22
Total current assets	64.25	54.39
Non-current assets classified as held for sale	3,679.63	4,076.16
Regulatory deferral account debit balances and related deferred tax Assets	-	-
Total assets	5,125.21	5,546.03
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital		
Other equity	1,159.10	1,159.09
Total equity attributable to owners of parent	2,362.49	2,018.79
Non controlling interest	3,521.58	3,177.89
Total equity	3,521.58	3,177.89
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		
Trade payables, non-current	124.58	139.07
Other non-current financial liabilities	-	-
Total non-current financial liabilities	40.80	321.99
Provisions, non-current	165.38	461.06
Deferred tax liabilities (net)	95.88	24.05
Deferred government grants, Non-current	1.62	1.62
Other non-current liabilities	-	-
Total non-current liabilities	83.18	77.56
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current	-	-
Other current financial liabilities	36.50	348.30
Total current financial liabilities	1,083.14	1398.61
Other current liabilities	1,119.64	1746.91
Provisions, current	137.94	56.93
Current tax liabilities (Net)	-	-
Deferred government grants, Current	-	-
Total current liabilities	1,257.57	1803.84
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total liabilities	1,603.63	2368.14
Total equity and liabilities	5,125.21	5546.03

Place : GURUGRAM
Date : 11.11.2020



RITESH PROPERTIES AND INDUSTRIES LTD.
CASH FLOW STATEMENT FOR THE HALFYEAR ENDED 30TH SEPTEMBER, 2020

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
Cash Flow from Operating Activities :		
Profit before tax	415.52	81.33
Add/Less : Non Cash adjustments to reconcile profit before tax to net cash flows		
Depreciation and Amortization	23.47	36.56
Finance Cost	16.70	-
Interest Income	(8.76)	(35.34)
(Gain)/Loss on sale of Fixed Assets	-	-
Prior Period Items	-	(25.05)
Expected Credit Lossess	-	-
Unrealised Foreign (Gain)/Loss	-	-
Balance Written off	-	-
Operating Cash Flow before working capital changes	446.93	57.50
Add/Less : Working Capital changes		
Decrease/Increase in inventories	586.27	(466.40)
Decrease/Increase in Trade Receivables	(75.90)	4,821.76
Decrease/Increase in Loans	(95.77)	795.77
Decrease/Increase Other Assests	(13.99)	28.24
Decrease/Increase in Trade Payables	(311.80)	(88.83)
Decrease/Increase in Other Liabilities	(234.47)	(5801.54)
Decrease/Increase in Provisions	-	-
Cash (used in)/ generated from operations	301.27	(653.49)
Income Taxes (paid)/refund	71.83	-
Net Cash generated (used in) operating Activities (A)	229.44	(653.49)
Cash Flow from Investing Activities		
Purchase of Fixed Assests including intangible assests and capital work in progress	(1.03)	(159.11)
Intercompany Deposits to subsidiary	-	-
Investment in subsidiary	-	-
Bank balances not considered as cash and cash equivalent	-	(2.65)
Fixed Deposits (placed)/matured	-	(18.86)
Proceeds from sale of Fixed Assets	1.85	18.64
Loan and Advances	-	-
Interest received	8.76	35.34
Net Cash generated from/(used in) investing activities	9.59	(126.64)
Cash Flow from Financing Activities :		
Increase in Investments	(0.00)	436.65
Proceeds from / (repayment) of long term borrowings	(218.23)	306.06
Proceeds from / (repayment) of short term borrowings	-	-
Dividend paid including dividend distribution tax	-	-
Interest paid (Gross)	(16.70)	-
Net cash generated from/ (used in) Financing activities	(234.94)	742.71
Net (decrease)/increase in cash and cash equivalents	4.09	(37.42)
cash and cash equivalents at the beginning of the year	13.17	50.59
Cash and cash equivalents at the end of the year	17.26	13.17
Cash and cash equivalents comprise of :		
Cash in hand	14.47	9.10
Bank balances	2.79	4.07
Fixed Deposits	-	-

Place : Gurugram
Date : 11.11.2020



TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND-AS-101 RECONCILIATION OF NET PROFIT AFTER TAX
TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND-AS GIVEN BELOW:

Sr. No.	Particular	For Quarter ended 30 September 2020 Unaudited	For Quarter ended 30 June 2020 Unaudited	For Quarter ended 30 September 2019 Unaudited	For 6 Months ended 30 September 2020 Unaudited	For 6 Months ended 30 September 2019 Unaudited	For the year ended 31 March 2020 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	(86.88)	408.02	(215.64)	343.69	(196.55)	54.67
	Adjustments:						
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL	NIL	NIL	NIL	NIL
	Net profit for the period as per IND-AS	(86.88)	408.02	(215.64)	343.69	(196.55)	54.67

Notes:

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their respective meeting held on November 11, 2020.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:
Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division
- In preparation of financial results for the quarter and half year ended September 30, 2020, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results, to assess and finalise the carrying of its assets and liabilities. Accordingly, as on date impact is anticipated in the aforesaid carrying amounts.
- The Previous periods figures have been regrouped, reclassified and recasted wherever necessary.
- The Company has not discontinued any of its operations during the period under review.

Place : Gurugram
Date : 11.11.2020



RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: riteshlimited8@gmail.com, Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2020

S.No	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In lacs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed under this head)						
	(a.) Segment- A	138.82	7.87	7.29	146.70	42.61	76.31
	(b.) Segment- B	-	17.02	916.88	17.02	2,095.44	4,011.53
	(c.) Segment- C	841.07	4,983.08	367.93	5,824.14	1451.80	5,391.51
	Total	979.89	5,007.96	1292.10	5,987.85	3,589.86	9,479.35
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	979.89	5,007.96	1292.10	5,987.85	3,589.86	9,479.35
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
	(a.) Segment- A	(59.18)	7.87	7.29	(51.30)	(17.39)	(28.69)
	(b.) Segment- B	-	0.80	42.61	0.80	184.59	289.67
	(c.) Segment- C	36.53	148.89	(42.86)	185.41	(55.90)	(342.23)
	Total	(22.65)	157.55	7.04	134.90	111.31	(81.25)
	Less: i) Finance Cost	8.49	8.21	6.74	16.70	13.52	29.77
	ii) Other Un-allocable Expenditure net off	133.62	92.58	220.18	226.20	305.35	604.02
	(iii) Un-allocable income	77.88	445.63	4.24	523.52	11.02	796.38
	Total profit before tax	(86.88)	502.40	(215.64)	415.52	(196.55)	81.33
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	Segment Assest						
	(a.) Segment- A	2,818.71	2455.90	3565.60	2,818.71	3565.60	3,301.29
	(b.) Segment- B	177.21	199.46	752.76	177.21	752.76	552.04
	(c.) Segment- C	2,129.28	2,721.09	1,065.23	2,129.28	1,065.23	1,692.71
	Total Segment Assest	5,125.21	5,376.45	5,383.58	5,125.21	5,383.58	5,546.04
	Unallocable Assests	-	-	-	-	-	-
	Net Segment Assests	5,125.21	5,376.45	5,383.58	5,125.21	5,383.58	5,546.04
	Segment Liabilities						
	(a.) Segment- A	1,598.57	1,785.48	1,950.58	1,598.57	1,950.58	2,048.08
	(b.) Segment- B	5.06	5.06	506.32	5.06	506.32	320.06
	(c.) Segment- C	-	-	-	-	-	-
	Total Segment Liabilities	1,603.63	1,790.54	2,456.91	1,603.63	2,456.91	2,368.14
	Unallocable Liabilities	-	-	-	-	-	-
	Net Segment Liabilities	1,603.63	1,790.54	2,456.91	1,603.63	2,456.91	2,368.14

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

