



Dated: 14.11.2019

The Manager
BSE Limited
Corporate Services Department
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Ref: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcomes of the Meeting of the Board of Directors held on 14th November, 2019.

Meeting Commencement Time: 03:30 P.M.

Meeting Conclusion Time: 07:20 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company in their meeting held today, perused and approved the following matters:

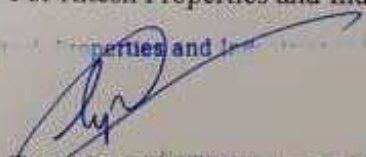
Approved the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2019.

A copy of Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2019 together with Limited Review Report is enclosed herewith.

This is for your kind information and record.

Yours faithfully
For Ritesh Properties and Industries Limited

For Ritesh Properties and Industries Limited


Tarandeep Kaur
Company Secretary

REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 - Mob: +91-9212359076
Email: info@riteshindustries.us - CIN: L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel: +91-8729000684/686
Email: info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No. - 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH: (0124) 4111582, 4369560, 4488945



Ref:.....

Dated:

Auditors' Limited Review Report on Unaudited Standalone Financial Results of Ritesh Properties and Industries Limited for the quarter and six months ended September 30, 2019.

To the Board of Directors' of
Ritesh Properties and Industries Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ritesh Properties & Industries Limited ("the Company") for the quarter and six months ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations, 2015").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurgaon
Dated: 14.11.2019



For S.M. Mathur & Co
Chartered Accountants
Registration No.006588N

(S.M. Mathur)
Proprietor

UDIN NO : 19013066AAAAADSS100

RITESH PROPERTIES AND INDUSTRIES LTD.
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

Particulars	As at 30.09.2019 (Unaudited)	(Rs. in Lacs)	As at 31.03.2019 (Audited)
ASSETS			
1 Non-current assets			
Property, Plant and Equipments	246.42		238.50
Capital Work in Progress	-		-
Investment Property	-		-
Goodwill	-		-
Other Intangible Assets	-		-
Intangible assets under development	-		-
Biological assets other than bearer plants	-		-
Investments accounted for using equity method	-		-
Non-current financial assets			
Non-current investments	1,107.95		1,544.80
Loans, non-current	370.46		-
Other non-current financial assets	38.86		1,544.80
Total non-current financial assets	1,497.28		
Defered tax assets (net)	2.59		1,081.10
Other non-current assets	1,746.29		-
Current assets			
Inventories	1,309.89		1,131.86
Current financial asset			
Current investments	1.03		1.03
Trade receivables, current	657.14		6,085.53
Loans and cash equivalents	10.62		36.59
Bank balance other than cash and cash equivalents	3.64		-
Loans, current	1,409.52		1,346.66
Other current financial assets	5.02		-
Total current financial assets	2,066.97		8,058.81
Current tax assets (net)	58.56		102.27
Other current assets	1.87		11,074.06
Non-current assets classified as held for sale	6,363.58		-
Regulatory deferral account debit balances and related deferred tax Assets	-		-
Total assets	6,363.58		11,074.06
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent	1,159.10		1,159.10
Equity share capital	1,707.98		1,904.13
Other equity	2,096.68		3,123.23
Total equity attributable to owners of parent	2,953.88		3,123.23
Non-controlling interest	-		-
Total equity	2,953.88		3,123.23
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current	90.15		42.32
Trade payables, non-current	-		-
Other non-current financial liabilities	146.00		42.32
Total non-current financial liabilities	196.15		42.32
Provisions, non-current	21.58		-
Deferred tax liabilities (net)	-		-
Deferred government grants, Non-current	-		-
Other non-current liabilities	76.30		214.26
Total non-current liabilities	234.03		256.61
Current financial liabilities			
Borrowings, current	719.65		437.13
Trade payables, current	20.31		-
Other current financial liabilities	788.96		7297.09
Total current financial liabilities	1,322.91		7,257.09
Other current liabilities	-		-
Provisions, current	-		-
Current tax liabilities (Net)	-		-
Deferred government grants, Current	-		-
Total current liabilities	3,162.87		7,694.12
Liabilities directly associated with assets in disposal group classified as held for sale	-		-
Regulatory deferral account credit balances and related deferred tax liability	2,162.87		7,950.33
Total liabilities	5,383.58		11,074.06

Place : Gurgaon
Date : 14.11.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED



(Sanjay Arora)
 Chairman & Managing Director
 DIN : 00071748
 Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana-141123

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

S.No.	Particulars	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
		3 months ended 30.09.2019	Preceding 3 months ended 30.06.2019	3 months ended in previous year 30.09.2018	Half Year ended 30.09.2019	Half Year ended 30.09.2018	Year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	1,292.10	2362.11	3,399.45	3,549.86	5,461.27	10,474.79
II	Other Income	4.24	6.77	209.73	11.02	211.78	201.91
III	Total Income (I+II)	1,296.34	2368.88	3608.68	3,600.87	5,682.55	10676.69
IV	EXPENSES						
	Cost of materials consumed	1,285.06	2133.48	3,370.99	3,418.54	4,977.77	9,061.31
	Purchases of Stock-in-Trade	201.00			201.00	209.96	924.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(201.00)	60.00	(44.52)	(141.00)	(44.52)	(60.00)
	Employee benefits expense	64.44	63.95	62.77	128.39	125.55	252.65
	Finance costs	6.74	6.78	10.91	13.52	21.86	40.77
	Depreciation and amortization expenses	8.48	7.93	6.45	16.41	12.85	26.88
	Other expenses	147.26	78.62	192.88	160.56	306.56	339.00
	Total expenses (IV)	1,511.98	2350.76	3,598.88	3,797.42	5610.03	10585.35
	Profit/(loss) before exceptional items and tax (III-IV)	(215.64)	19.12	9.80	(196.55)	72.52	91.34
V	Exceptional Items/Extra-Ordinary Items						
VI	Profit/ (loss) after exceptions items and tax(V-VI)	(215.64)	19.12	9.80	(196.55)	72.52	91.34
VII	Tax expense:						
	(1) Current tax					11.25	
	(2) Deferred tax						
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(215.64)	19.12	9.80	(196.55)	61.27	91.34
X	Profit/(loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	(215.64)	19.12	9.80	(196.55)	61.27	91.34
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
XIV	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period: (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(215.64)	19.12	9.80	(196.55)	61.27	91.34
XVI	Details of Equity Share Capital						
	Paid up Equity Sh. Capital	115909580.00	115909580.00	115909580.00	115909580.00	115909580.00	115909580.00
	Face value of Eq. Sh. Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Details of Debt Securities						
	Reserves excluding revaluation reserve	1,767.58	1983.25	1934.06		1934.06	1964.13
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	(1.86)	0.15	0.08	(1.70)	0.53	0.79
	(2) Diluted	(1.86)	0.15	0.08	(1.70)	0.53	0.79
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XIX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(1.86)	0.16	0.08	(1.70)	0.53	0.79
	(2) Diluted	(1.86)	0.16	0.08	(1.70)	0.53	0.79

Place : Gurgaon
 Date : 14.11.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana- 141135



SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2019

S.No	PARTICULARS	Quarter Ended						(Rs. In lacs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended 31.03.2019	
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Net sales/income from each segment should be disclosed under this head)							
	(a) Segment- A	7.29	35.32	7.07	42.61	190.78	1,492.00	
	(b) Segment- B	916.86	1,179.57	532.09	2,092.44	1,709.21	2,274.01	
	(c) Segment- C	367.93	1,149.22	2,890.29	1,451.90	3,561.28	5,718.17	
	Total	1,292.10	2,363.11	3,399.46	3,589.86	5,461.27	10,474.78	
	Less: Intra Segment Revenue	-	-	-	-	-	-	
	Net sales/income from Operations	1,292.10	2,363.11	3,399.46	3,589.86	5,461.27	10,474.78	
	Segment Results (Profit/ (+) Loss (-) before tax and interest from each segment#							
	(a) Segment- A	7.29	(24.66)	7.07	(17.39)	(139.92)	(584.03)	
(b) Segment- B	42.61	142.00	9.42	184.59	1,499.25	340.70		
(c) Segment- C	(42.85)	52.31	12.47	(55.90)	168.21	792.07		
Total	7.04	189.63	29.00	111.31	271.94	648.74		
Less: Finance Cost	6.74	6.78	10.91	13.52	21.86	40.77		
(b) Other Unallocable Expenditure net of	229.19	150.90	217.59	305.35	400.44	618.54		
(ii) Unallocable income	4.24	6.77	209.23	1,102	221.28	-		
Total Profit before tax	(211.64)	19.12	9.80	(190.59)	72.92	(110.57)		
Capital Employed								
(Segment assets - Segment Liabilities)								
Segment Asset								
(a) Segment- A	3,565.80	3,533.75	3,487.02	3,565.60	3,487.02	9391.30		
(b) Segment- B	752.76	919.48	774.48	752.76	774.48	193.40		
(c) Segment- C	1,055.23	1,258.98	1,487.48	1,055.23	1,487.48	489.36		
Total Segment Asset	5,383.58	5,712.19	5,748.99	5,383.58	5,748.99	11,074.06		
Unallocable Assets						201.91		
Net Segment Assets	5,383.58	5,712.19	5,748.99	5,383.58	5,748.99	11,275.97		
Segment Liabilities								
(a) Segment- A	1,956.08	1,999.03	1,775.21	1,950.58	1,775.21	7,882.78		
(b) Segment- B	906.32	870.90	880.62	906.32	880.62	88.07		
(c) Segment- C	2,455.91	2,568.84	2,655.83	2,455.91	2,655.83	7,960.83		
Total Segment Liabilities	5,318.31	5,438.77	5,311.66	5,312.81	5,311.66	15,931.68		
Unallocable Liabilities								
Net Segment Liabilities	2,455.91	2,568.84	2,655.83	2,455.91	2,655.83	7,960.83		
Notes:	The company deals in three segments i.e. Real Estate Business, Textile Division and Investment Division. Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2019.							
I								
II								

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

FOR RIEESH PROPERTIES AND INDUSTRIES LIMITED

Chairman/Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-95, LDH-CND Road,
 Ludhiana-141173

Place : Gurgaon
 Date : 14.11.2019



RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/58, PUSA ROAD, NEW DELHI
 CIN : L748990L1987PLC027050 Website : www.riteshindustries.us
 E-mail : info@riteshindustries.us Contact No. - 011-2174104

TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND-AS -101 RECONCILIATION OF NET PROFIT/AFTER TAX TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:

Sr. No.	Particular	For Quarter ended 30 September 2019 Unaudited	For Quarter ended 30 June 2019 Unaudited	For Quarter ended 30 September 2018 Unaudited	For 6 Months ended 30 September 2019 Unaudited	For 6 Months ended 30 September 2018 Unaudited	For the year ended 31 March 2019 Audited
	Net Profit After Tax for the Period / year under Previous Indian GAAP	(215.64)	19.12	9.80	(196.55)	61.27	91.34
	Adjustments:						
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL	NIL	NIL	NIL	NIL
	Net profit for the period as per IND-AS	(215.64)	19.12	9.80	(196.55)	61.27	91.34

Notes:

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 14.11.2019.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place : Gurgaon
 Date : 14.11.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED
 (Sanjeev Khora)
 Chairman-Cum-Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-55, LDH-CHD Road,
 Ludhiana-141125

