



Dated: 14.11.2018

The Secretary
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai-400001

Sub: Outcomes of 04th (04/2018-19) Board Meeting
BSE Code: 526407

Dear Sir,

In continuation to notice dated November 06, 2018, we wish to inform you that Board of Directors in its meeting held today i.e. Wednesday, November 14, 2018 (Meeting commenced at 03:00 pm and concluded at 6:30 pm) has approved the following matters:


To consider and approve the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended on 30th September, 2018.

Further, pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith:

- i) Un-audited Financial Results for the Quarter and half year ended on September 30, 2018, along with the Segment wise Revenue Results, Assets and Liabilities for the quarter and half year ended 30th September, 2018.
- ii) Limited Review Report issued by M/s. S.M. Mathur & Co., Statutory Auditors of the Company.

Please take the same on your record.

For Ritesh Properties & Industries Limited


For Ritesh Properties and Industries Ltd.

Tarandeep Kaur
Company Secretary

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

	Particulars	Figures in lacs 3 months ended 30.09.2018 Unaudited	Figures in lacs Preceding 3 months ended 30.06.2018 Unaudited	Figures in lacs 3 months ended in previous year 30.09.2017 Unaudited	Figures in lacs Half Year ended 30.09.2018 Unaudited	Figures in lacs Half Year ended 30.09.2017 Unaudited	Figures in lacs Previous Year ended 31.03.2018 Audited
I	Revenue From operations	3399.45	2061.82	1,048.02	5,461.27	2,039.07	4,721.55
II	Other Income	209.23	12.05	7.21	221.28	9.22	36.14
III	Total Income (I+II)	3608.68	2073.87	1055.23	5,682.55	2,048.29	4757.69
IV	EXPENSES						
	Cost of materials consumed	3370.39	1616.59	768.68	4,977.77	1,580.05	3,757.54
	Purchases of Stock-in-Trade	0.00	209.96	-	209.96	-	286.93
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(44.52)	-	-	(44.52)	-	-
	Employee benefits expense	62.77	62.78	85.43	125.55	123.19	255.47
	Finance costs	10.91	11.02	6.32	21.86	12.00	25.95
	Depreciation and amortization expenses	6.45	6.40	7.31	12.85	13.56	26.42
	Other expenses	192.88	106.35	119.07	306.56	204.22	504.74
	Total expenses (IV)	3,598.88	2013.10	986.81	5,610.03	1933.02	4857.05
V	Profit/(loss) before exceptional items and tax (III-IV)	9.80	60.77	68.42	72.52	115.27	(99.36)
VI	Exceptional Items/Extra-Ordinary Items	0	(0.01)	-	0	-	241.94
VII	Profit/(loss) after exceptions items and tax(V-VI)	9.80	60.76	68.42	72.52	115.27	142.58
VIII	Tax expense:						
	(1) Current tax	0	11.25	-	11.25	-	-
	(2) Deferred tax	0	-	-	0	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	9.80	49.51	68.42	61.27	115.27	142.58
X	Profit/(loss) from discontinued operations	0	-	-	0	-	-
XI	Tax expenses of discontinued operations	0	-	-	0	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	-	-	0	-	-
XIII	Profit/(loss) for the period (IX+XII)	9.80	49.51	68.42	61.27	115.27	142.58
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0	-	-	0	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	-	-	0	-	-
	B. (i) Items that will be reclassified to profit or loss	0	-	-	0	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	-	-	0	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	9.80	49.51	68.42	61.27	115.27	142.58
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.08	0.43	0.59	0.53	0.99	1.23
	(2) Diluted	0.08	0.43	0.59	0.53	0.99	1.23
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0	-	-	0	-	-
	(2) Diluted	0	-	-	0	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.08	0.43	0.59	0.53	0.99	1.23
	(2) Diluted	0.08	0.43	0.59	0.53	0.99	1.23

Notes :

1. The above Standalone Un-Audited Financial Results for the Quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 14, 2018.
2. Limited Review of the Unaudited Financial Results for the Quarter ended on 30th September, 2018 has been carried out by the statutory Auditors.
3. The figures of previous quarters/year have been regrouped/reclassified, wherever necessary.

Place : New Delhi
Date : 14.11.2018

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN : 00077748
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123

**TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT AFTER TAX
 TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:**

Sr. No.	Particular	For Quarter ended 30 September 2018 Unaudited	For Quarter ended 30 June 2018 Unaudited	For Quarter ended 30 September 2017 Unaudited	For 6 Months ended 30 September 2018 Unaudited	For 6 Months ended 30 September 2017 Unaudited	For the year ended 31 March 2018 Audited
	Net Profit After Tax for the Period / year under Previous indian GAAP	9.80	49.51	68.42	61.27	115.27	142.58
	<u>Adjustments:</u>						
	IMPACT ON ACCOUNTS OF IND-AS	NIL	NIL	NIL	NIL	NIL	NIL
	Net profit for the period as per IND-AS	9.80	49.51	68.42	61.27	54.00	142.58

Notes:

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 14.11.2018.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place : New Delhi
 Date : 14.11.2018

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED


 (Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN : 00077748
 Hampton Court Business Park,
 NH-95, LDH/CHD Road,
 Ludhiana - 141123

RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2018

(Rs. in lacs)

S.No	PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed under this head)						
	(a.) Segment- A	7.07	183.71	204.80	190.78	364.32	654.71
	(b.) Segment- B	532.09	1,177.12	843.22	1,709.21	1,674.75	4,066.84
	(c.) Segment- C	2,860.29	700.89	-	3,561.28	-	-
	(d.) Unallocated						
	Total	3,399.45	2,061.82	1,048.02	5,461.27	2,039.07	4,721.55
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	3,399.45	2,061.82	1,048.02	5,461.27	2,039.07	4,721.55
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
	(a.) Segment- A	7.07	(41.86)	65.37	(1,393.92)	87.99	338.51
	(b.) Segment- B	9.52	114.99	121.23	1,499.25	234.28	554.08
	(c.) Segment- C	12.47	155.73	-	168.21	-	-
	(d.) Unallocated						
	Total	29.06	228.86	186.60	273.54	322.27	892.59
	Less: i) Interest**	10.91	11.02	6.32	21.86	12.00	25.95
	ii) Other Un-allocable Expenditure net off	217.58	169.13	119.07	400.44	204.22	760.20
	(iii) Un-allocable income	209.23	12.05	7.21	221.28	9.22	36.14
	Total profit before tax	9.80	60.76	68.42	72.52	115.27	142.58
3	Capital Employed						
	(Segment assets – Segment Liabilities)						
	(a.) Segment- A	1,711.81	1,326.47	3,255.88	1,711.81	3,255.88	3,082.83
	(b.) Segment- B	(106.14)	305.45	(251.31)	(106.14)	(251.31)	(50.94)
	(c.) Segment- C	1,487.49	1,449.48	-	1,487.49	-	-
	(d.) Unallocated						
	Total	3,093.16	3,081.40	3,004.57	3,093.16	3,004.57	3,031.89

Notes

The company deals in three segments i.e. Real Estate Business ,Textile Division and Investment Division.

Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2018

Segment A- Real Estate Division

Segment B- Textile Division

Segment C- Investment Division

Place : New Delhi

Date : 14.11.2018

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)

Chairman-Cum-Managing Director

DIN : 00077748

Hampton Court Business Park,

NH-95, LDH-CHD Road,

Ludhiana- 141123

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lacs)	
	As at 30.09.2018 (Unaudited)	As at 30.09.2017 (Unaudited)
ASSETS		
1 Non-Current assets		
(a) Fixed Assets	225.58	226.42
(b) Non-current investment	1,107.95	1,893.95
(c) Deferred Tax assets(net)	-	-
(d) Long Term loans and advances	-	475.52
(e) Other non-current assets	32.19	-
Sub-total-Non-Current Assets	1,365.72	2,595.89
2 Current Assets		
(a) Current investments	1.03	126.03
(b) Inventories	1,572.77	1,540.80
(c) Trade receivables	1,052.28	2,076.00
(d) Cash and cash equivalents	40.12	26.18
(e) Short Term loans and advances	1,683.45	712.36
(f) Other current assets	33.62	-
Sub Total Current assets	4,383.27	4,481.37
Total Assets	5,748.99	7,077.26
1 EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	1,159.10	1,159.10
(b) Reserves and Surplus	1,934.06	1,845.48
(c) Money received against share warrants	-	-
Sub total- Shareholders' fund	3,093.16	3,004.58
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long Term Borrowings	57.14	85.60
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	688.56	653.18
(d) Long term provisions	-	-
(e) Other Non-current Liabilities	65.56	-
Sub Total- Non-Current Liabilities	811.26	738.78
4 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	946.41	1,748.16
(c) Other current liabilities	886.91	1,570.92
(d) Short-term provisions	11.25	14.82
Sub Total-Current Liabilities	1,844.57	3,333.90
TOTAL- EQUITY AND LIABILITIES	5,748.99	7,077.26

Place : New Delhi
Date : 14.11.2018

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
Chairman-Comp-Managing Director
DIN : 00077748
Hampton Court Business Park,



Ref.....

Dated :

Limited Review Report

To,

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi -110005

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Ritesh Properties & Industries Limited ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

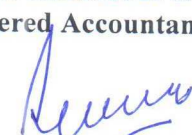
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **S. M. MATHUR & Co.,**
Chartered Accountants


(**S. M. MATHUR**)
Proprietor.
M. NO. 13066.

Place: New Delhi

Dated: November 14, 2018