



Dated: August 12, 2019

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Sub: Outcomes of 02nd (02/2019-20) Board Meeting held on August 12, 2019.
Scrip Code: 526407

We wish to inform you that in continuation to notice dated August 03, 2019, we wish to inform you that Board of Directors in its meeting held today i.e. Monday, August 12, 2019 (Meeting commenced at 03:30 pm and concluded at 06:50 pm) has approved the following matters:

- 1) To consider and approve the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended on 30th June, 2019.
- 2) To consider and approve the appointment of M/s. Singh & Singh, Chartered Accountants having Registration No. 018320N, as an Internal Auditor of the Company for the Financial Year 2019-20.
- 3) Decided to convene the 32nd Annual General Meeting (AGM) of the Company on Monday i.e. September 30th, 2019 at 12:00 P.M. at NCUI Auditorium & Convention Center, 3, August Kranti Marg, New Delhi 110016. The draft Notice of Upcoming Annual General Meeting and Directors' Report for the F.Y 2018-19 is duly considered in the Board and Approved.
- 4) Re-appointment of Independent Directors of the Company for a second term of 5(five) years, subject to the approval of the shareholders at the ensuing Annual General Meeting through Special Resolution.

You are requested to please take the same on records, and inform the stakeholders accordingly.

For & on behalf of
Ritesh Properties and Industries Limited

For Ritesh Properties and Industries Ltd.


Tarandeep Kaur
Company Secretary

Enclosed herewith:

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

	Particulars	Figures in lacs Quarter ended 30.06.2019 Unaudited	Figures in lacs Quarter ended 31.03.2019 Unaudited	Figures in lacs Quarter ended 30.06.2018 Unaudited	Figures in lacs Year ended 31.03.2019 Audited
	Income from Operations				
I	Revenue From operations	2,363.11	2,290.06	2,061.82	10,474.79
II	Other Income	6.77	30.59	12.05	201.91
III	Total Income	2,369.88	2,320.65	2,073.87	10,676.69
IV	Expenses				
	Cost of materials consumed	2,133.48	1,564.27	1,616.59	9,061.31
	Purchases of Stock-in-Trade	-	372.00	209.96	924.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	60.00	-	-	(60.00)
	Employee benefits expense	63.95	62.91	62.78	252.65
	Finance costs	6.78	7.98	11.02	40.77
	Depreciation and amortization expenses	7.93	6.41	6.40	26.88
	Other expenses	78.62	87.14	106.35	339.00
	Total expenses (IV)	2,350.76	2,100.71	2,013.10	10,585.35
V	Profit/(loss) before exceptional items & extraordinary items and tax (III-IV)	19.12	219.95	60.77	91.34
	Exceptional Items	-	-	(0.01)	-
VI	Profit/ (loss) before extraordinary items and tax	19.12	219.95	60.76	91.34
	Extraordinary items	-	-	-	-
VII	Profit/ (loss) before tax	19.12	219.95	60.76	91.34
VIII	Tax expense:				
	(1) Current tax	-	-	11.25	-
	(2) Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
IX	Profit (Loss) for the period from continuing operations	19.12	219.95	49.51	91.34
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	19.12	219.95	49.51	91.34
	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	19.12	219.95	49.51	91.34
	Details of equity share capital				
	Paid-up equity share capital	115,909,580.00	115,909,580.00	115,909,580.00	115,909,580.00
	Face Value of equity share capital	10.00	10.00	10.00	10.00
	Details of debt securities				
	Reserves excluding revaluation reserve	1,983.25	-	-	1,964.13
	Earnings per equity share (for continuing operation):				
XVI	(1) Basic	0.16	1.90	0.43	0.79
	(2) Diluted	0.16	1.90	0.43	0.79
	Earnings per equity share (for discontinued operation):				
XVII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)				
XVIII	(1) Basic	0.16	1.90	0.43	0.79
	(2) Diluted	0.16	1.90	0.43	0.79

Place : Gurgaon
Date : 12.08.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Kavya Agrawal)
Director & CFO
DIN : 02794500
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123



(Rupees in laes)

Particulars	Figures as at 30.06.2019	Figures as at 31.03.2019
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment		
Capital Work in Progress	254.82	236.50
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological Assets Other than bearer plants	-	-
Non-current Financial Assets		
i) Non-current Investments		
ii) Trade receivables, non-current	1,107.95	1,544.60
iii) Loans, non-current	-	-
iv) Others non-current financial assets	370.46	-
	18.86	-
Deferred Tax assets (net)	1,497.28	1,544.60
Other non-current assets	-	-
Total non-current financial assets	1,754.70	1,781.10
Current assets		
Inventories		
Current Financial asset	1,244.51	1,131.88
Investments		
Trade Receivables	1.03	1.03
Cash and Cash equivalents	1,159.48	6,058.53
Bank balances other than (iii) above	11.32	50.59
Loans, current	-	-
Others current financial assets	1,471.24	1,948.66
	7.82	-
Total current financial assets	2,650.88	8,058.81
Current tax assets (net)	60.42	-
Other current assets	1.68	102.27
Total Assets	5,712.19	11,074.06
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital		
Other Equity	1,159.10	1,159.10
	1,983.25	1,964.13
Non Controlling Interest	3,142.35	3,123.23
Total equity	3,142.35	3,123.23
Liabilities		
Non Current Liabilities		
Borrowings, non-current		
Trade Payables, non-current	56.72	42.32
Other non-current financial Liabilities	-	-
	146.00	-
Total non-current financial liabilities	202.72	42.32
Provisions	21.58	-
Deferred tax Liabilities (Net)	-	-
Other non-current Liabilities	-	-
	73.35	214.29
Total non-current liabilities	297.65	256.61
Current Liabilities		
Financial Liabilities		
Borrowings		
Trade Payables	-	-
Other financial Liabilities	822.89	437.13
Other current Liabilities	79.70	-
Provisions	1,369.59	7,257.09
Current Tax Liabilities (Net)	-	-
	-	-
Total current liabilities	2,272.19	7,694.22
Total Equity and Liabilities	2,569.84	7,950.83
	5,712.19	11,074.06

Place : Gurgaon
 Date : 12.08.2019

FOR : RITESH PROPERTIES & INDUSTRIES LIMITED

(Kavya Arora)

Director & CFO

DIN : 02794500

Hampton Court Business Park,
 NH-95, LDH-CHD Road,
 Ludhiana- 141123



**TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT AFTER TAX
TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:**

Sr. No.	Particular	For Quarter ended 30 June 2019 Unaudited	For Quarter ended 31 March 2019 Audited	For Quarter ended 30 June 2018 Unaudited	For the year ended 31 March 2019 Audited
	Net Profit After Tax for the Period / year under Previous indian GAAP	19.12	219.95	49.51	91.34
	<u>Adjustments:</u>				
	IMPACT ON ACCOUNTS OF IND-AS				
	Net profit for the period as per IND-AS	19.12	219.95	49.51	91.34

Notes:

- The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 12.08.2019.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

Place : Gurgaon
Date : 12.08.2019

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Kavya Arora)
Director & CFO
DIN : 02794500
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123



RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: info@riteshindustries.us , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 30.06.2019

S.No	PARTICULARS	Quarter Ended		(Rs. In lacs)
		30.06.2019	31.03.2019	Year Ended
		Unaudited	Unaudited	31.03.2019
				Audited
1	Segment Revenue			
	(net sale/income from each segment should be disclosed under this head)			
	(a) Segment- A	35.32	147.97	1,482.60
	(b) Segment- B	1,178.57	854.45	3,274.01
	(c) Segment- C	1,149.22	1,287.64	5,718.17
	Total	2,363.11	2,290.06	10,474.78
	Less: Inter Segment Revenue	-	-	-
	Net sales/Income from Operations	2,363.11	2,290.06	10,474.78
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
	(a) Segment- A	(24.68)	(224.03)	(584.03)
	(b) Segment- B	142.00	89.33	340.70
	(c) Segment- C	52.31	488.48	792.07
	Total Profit before tax	169.63	353.78	548.74
	Less: i) Finance Cost	6.78	7.98	40.77
	ii) Other Un-allocable Expenditure net off	150.50	156.45	618.54
	iii) unallocable income	6.77	-	-
	Total profit before tax	19.12	189.35	(110.57)
3	Capital Employed			
	(Segment assets – Segment Liabilities)			
	Segment Assest			
	(a) Segment- A	3,533.75	9,391.30	9,391.30
	(b) Segment- B	919.46	193.40	193.40
	(c) Segment- C	1,258.98	1,489.36	1,489.36
	Total Segment Assest	5,712.19	11,074.06	11,074.06
	Un-allocable Assests	-	30.59	201.91
	Net Segment Assests	5,712.19	11,104.65	11,275.97
	Segment Liabilities			
	(a) Segment- A	1,899.03	7,862.76	7,862.76
	(b) Segment- B	670.80	88.07	88.07
	(c) Segment- C	-	-	-
	Total Segment Liabilities	2,569.84	7,950.83	7,950.83
	Un-allocableLiabilities	-	-	-
	Net Segment Liabilities	2,569.84	7,950.83	7,950.83
	Notes			
	The company deals in three segments i.e. Real Estate Business and Textile Division and Investment Division			
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 12.08.2019			

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

Place : Gurgaon
Date : 12.08.2019

For Ritesh Properties & Industries Limited

(Kavya Arora)
Director & CFO
DIN : 02794500

Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123





Ref.....

Dated :

LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF 30TH JUNE, 2019 OF RITESH PROPERTIES AND INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi -110005

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of Ritesh Properties & Industries Limited ("the Company") for the quarter ended 30th June, 2019 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

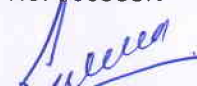
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12.08.2019

For S.M. Mathur & Co
Chartered Accountants
Registration No. 006588N




(S.M. Mathur)
Proprietor
M.No.013066