

Dated: 09.08.2018

The Secretary
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai-400001

Sub: Outcomes of 02nd (02/2018-19) Board Meeting
BSE Code: 526407

Dear Sir,

In continuation to notice dated August 01, 2018, we wish to inform you that Board of Directors in its meeting held today i.e. Thursday, August 09, 2018 (Meeting commenced at 03:00 pm and concluded at 05:00 pm) has approved the following matters:

- To consider and approve the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended on 30th June, 2018.
- To approve the constitution of Restructuring Committee for initiating the proposed amalgamation of Ritesh Spinning Mills Limited, Ritesh Impex Private Limited, H.B. Fibres Limited with an into Ritesh Properties and Industries Limited.
- To consider and approve the appointment of M/s. Ashok Shashi & Co., Chartered Accountants having Registration No. 013258N, as an Internal Auditor of the Company for the Financial Year 2018-19.
- Decided to convene the 31st Annual General Meeting (AGM) of the Company on Friday, the 28th day of September, 2018 at 11:00 A.M. at National YMCA Hostel, Jai Singh Road (Gate No. 5), New Delhi 110001. The draft Notice of upcoming Annual General Meeting and Directors' Report for the F.Y. 2017-18 is duly considered in the Board and approved.

Please take the same on your record.

For Ritesh Properties & Industries Limited

For Ritesh Properties and Industries Ltd.


Tarandeep Kaur **Company Secretary**
Company Secretary

RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/SB, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us
 E-mail : info@riteshindustries.us Contact No. - 0161-2174104

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

	Particulars	Figures in lacs	Figures in lacs	Figures in lacs	Figures in lacs
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	2,061.82	1,471.27	991.05	4,721.55
II	Other Income	12.05	25.49	2.01	36.14
III	Total Income (I+II)	2,073.87	1,496.76	993.06	4,757.69
IV	EXPENSES				
	Cost of materials consumed	1,616.59	1,144.07	811.37	3,757.54
	Purchases of Stock-in-Trade	209.96	153.10	-	286.93
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-
	Employee benefits expense	62.78	69.06	37.76	255.47
	Finance costs	11.02	6.95	5.68	25.95
	Depreciation and amortization expenses	6.40	5.70	6.25	26.42
	Other expenses	106.35	156.44	85.15	504.74
	Total expenses (IV)	2,013.10	1,535.32	946.21	4,857.05
V	Profit/(loss) before exceptional items and tax (III-IV)	60.77	(38.56)	46.85	(99.36)
VI	Exceptional Items/Extra-Ordinary Items	(0.01)	241.29	-	241.94
VII	Profit/ (loss) after exceptions items and tax(V-VI)	60.76	202.73	46.85	142.58
VIII	Tax expense:				
	(1) Current tax	11.25	-	-	-
	(2) Deferred tax	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	49.51	202.73	35.60	142.58
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	49.51	202.73	46.85	142.58
	Other Comprehensive Income				
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other. comprehensive Income for the period)	49.51	202.73	46.85	142.58
	Earnings per equity share (for continuing operation):				
XVI	(1) Basic	0.43	1.75	0.40	1.23
	(2) Diluted	0.43	1.75	0.40	1.23
	Earnings per equity share (for discontinued operation):				
XVII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)				
XVIII	(1) Basic	0.43	1.75	0.40	1.23
	(2) Diluted	0.43	1.75	0.40	1.23

Notes :

- The above Standalone Un-Audited Financial Results for the First Quarter ended 30th June, 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2018.
- Limited Review of the unaudited financial results for the quarter ended on 30th June, 2018 has been carried out by the statutory auditors.
- The figures of previous quarters/year have been regrouped/ reclassified, wherever necessary.

Place : New Delhi
 Date : 09.08.2018

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Kavya Arora)
 Director & CFO
 DIN : 02794500
 Flat No. 1002,
 Block H, Cairtriona Residency Appt.
 Ambience Island, NH-8, Gurgaon 122001

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 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
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TO THE CONSEQUENT TO TRANSITIONAL PROVISION PARA 32 OF THE IND AS -101 RECONCILIATION OF NET PROFIT/AFTER TAX TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND- AS GIVEN BELOW:

Sr. No.	Particular	For Quarter ended 30 June 2018	For Quarter ended 31 March 2018	For Quarter ended 30 June 2017	For the year ended 31 March 2018
	Net Profit After Tax for the Period / year under Previous Indian GAAP	49.51	202.73	46.85	142.58
	<u>Adjustments:</u>				
	IMPACT ON ACCOUNTS OF IND-AS	0	0	0	0
	Net profit for the period as per IND-AS	49.51	202.73	46.85	142.58

Notes:

- 1 The company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with the transitional date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) Prescribed Under Sec. 133 of the Companies Act, 2013.
- 2 Above Unaudited result have been reviewed by Audit Committee and were considered and approved by the Board of Directors at their Meeting held on 09.08.2018.
- 3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place : New Delhi
 Date : 09.08.2018

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(Kavya Arora)
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 DIN : 02794500
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RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060
 CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us
 E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 30.06.2018


(Rs. In lacs)

S.No	PARTICULARS	Quarter Ended		Year Ended
		30.06.2018	31.03.2018	31.03.2018
		Unaudited	Audited	Audited
1	Segment Revenue			
	(net sale/income from each segment should be disclosed under this head)			
	(a.) Segment- A	183.71	158.09	654.71
	(b.) Segment- B	1,177.12	1,313.18	4,066.84
	(c.) Segment- C	700.99	-	-
	(d.) Unallocated			
	Total	2,061.82	1,471.27	4,721.55
	Less: Inter Segment Revenue	-	-	-
	Net sales/Income from Operations	2,061.82	1,471.27	4,721.55
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
	(a.) Segment- A	(41.86)	241.74	338.51
	(b.) Segment- B	114.99	167.94	554.08
	(c.) Segment- C	155.73	-	-
	(d.) Unallocated			
	Total	228.86	409.68	892.59
	Less: i) Interest**	11.02	6.95	25.95
	ii) Other Un-allocable Expenditure net off	169.13	225.49	760.20
	(iii) Un-allocable income	12.05	25.49	36.14
	Total profit before tax	60.76	202.73	142.58
3	Capital Employed			
	(Segment assets – Segment Liabilities)			
	(a.) Segment- A	1,326.47	3,082.83	3,082.83
	(b.) Segment- B	305.45	(50.94)	(50.94)
	(c.) Segment- C	1,449.48	-	-
	(d.) Unallocated			
	Total	3,081.40	3,031.89	3,031.89
Notes				
i	The company deals in three segments i.e. Real Estate Business, Textile Division and Investment Division			
ii	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 09.08.2018			

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place : New Delhi
 Date : 09.08.2018

For Ritesh Properties & Industries Limited


 (Kavya Arora)
 Director & CFO
 DIN : 02794500
 Flat No. 1002,
 Block H, Caitriona Residency Appt.
 Ambience Island, NH-8, Gurgaon 122001



Ref.....

Limited Review Report Date.....

To,

The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
New Delhi -110005

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Ritesh Properties & Industries Limited ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: August 09, 2018

For S.M. Mathur & Co
Chartered Accountants
Registration No. 006588N




(S.M. Mathur)
Proprietor
M.No.013066