

Dated: 28th December, 2020



To,
The Secretary
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001.

Dear Sir,

Sub: Proceeding of the 33rd Annual General Meeting of Company held on Monday, 28th December, 2020.

Ref: Scrip Code: 526407

Pursuant to Regulation 30 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with part A of Schedule III of SEBI LODR Regulations, we hereby submit proceeding of 33rd Annual General Meeting of the Company held on 28th December, 2020 as under :

1. Date of the Meeting

In view of the continuing COVID-19 pandemic and in compliance with the General Circulars No. 14/2020 dated 8th April 2020, no.17/2020 dated 13 April 2020, no. 20/2020 dated 05 May 2020 issued by the Ministry of Corporate Affairs (the “MCA”) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020, and other applicable circulars and in compliance with the relevant provisions of the Companies Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 33rd Annual General Meeting (“AGM” or “Meeting”) of the Members of Ritesh Properties and Industries Ltd (the “Company”) was duly convened and held on **Monday, the 28 December 2020 at 12:00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), which commenced at 12:00 P.M. (IST) and concluded at 12:45 P.M. (IST) (including the time allowed for e-voting at AGM).**

2. Brief summary of the proceedings and the details of items deliberated.

DIRECTORS P R E S E N T

Sr. No.	Name	Designation
1.	Mr. Sanjeev Arora	Chairman, Managing Director
2.	Mr. Roop Kishore Fatehpuria	Whole Time Director
3.	Mr. Deva Pampapathi Reddy	Independent Director
4.	Mr. Kavya Arora	Whole-time Director



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Email : info@riteshindustries.us – www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.: (0124) 4111582, 4369560, 4488945.

5.	Mr. S.K. Sood	Independent Director Chairman-Nomination Remuneration Committee, Stakeholders Relationship Committee and Chairman-Audit Committee
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IN ATTENDANCE

Sr. No.	Name	Designation
1.	Ms. Tarandeep Kaur	Company Secretary

- The Company Secretary informed about the presence of requisite quorum to conduct the proceeding of this meeting. Thereafter Chairman declared that the quorum being present the meeting is called to order.
- At the commencement of the meeting, Ms. Tarandeep Kaur, Company Secretary welcomed all the Directors and Members attending the AGM and briefed about the general guidelines to be followed during the meeting for the Shareholders and registered speakers. She then introduced Mr. Sanjeev Arora, the Chairman of the Board of Directors of the Company as the Chairman of the Meeting and requested him to proceed with the Meeting.
- The Chairman greeted the Members and chaired the proceedings at the AGM.
- Thereafter, with the permission of Chair, Ms. Tarandeep Kaur, Company Secretary, introduced other directors who joined the Meeting from various locations. All the directors including the respective Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were also present at the AGM except Mr. Gurpreet Singh Brar, Mr. Rohit Kumar Maggu and Mrs. Shweta Sehgal who could not join the meeting due to his/her preoccupation.
- The Scrutinizer, Mr. Mohd. Zafar, Practicing Company Secretary (CP No. 13875) representative of MZ & Associates, Practicing Company Secretary, was also present in the meeting to conduct e-voting process for the Annual General Meeting in a fair and transparent manner.
- The Notice dated 28th November, 2020 convening the 33rd AGM was taken as read with the consent of the Members present. Thereafter the Company Secretary notified the members about the availability of statutory registers, certificates, and other documents for the purpose of inspection via electronic means. The Chairman mentioned that there were no qualifications, observations or comments or other remarks made by the Auditors in their Report on the Financial Statements (Standalone) and by the Secretarial Auditor in their Secretarial Audit Report for the financial year ended 31 March 2020 which may have any adverse effect on the functioning of the Company. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.
- The Chairman then delivered his speech to brief about the current and future business prospects of the Company and apprised the members about the Company's financial performance, key achievements, future scope and initiatives undertaken by the Company amongst other notable highlights.



3. Manner of approval proposed for the items as set out in the Notice convening the 33RD AGM.

Ms. Tarandeep Kaur, Company Secretary further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged CDSL to provide remote e-voting facility which commenced on Friday, 25th December 2020, (09:00 a.m. IST) and ended on Sunday, 27 December 2020 (05:00 P.M IST) and e-Voting facility during the AGM to all the eligible Members who participated in the Meeting and had not cast their votes through remote e-voting in respect of the businesses transacted at the Meeting.

Thereafter, the resolutions were tabled at the Meeting by the Chairman and he explained the objectives and implications of each item of businesses for consideration by the shareholders.

The Members were informed that Mr. Sanjeev Arora, Chairman of the Meeting was interested in the agenda mentioned at Item No. 6 of the Notice of 33rd AGM. Accordingly, he recused himself from conducting the proceedings and resumed the Chair after all the items were over. Mr. Deva Pampapathi Reddy, Independent Director of the Company was elected as the Chairman with the permission of the members present to conduct the proceedings of item no. 6.

The following items of business as per the Notice of the 33rd AGM were transacted:

Ordinary Business:

1. Adoption of Audited Financial Statements (including the Audited Standalone Financial Statements) for the financial year ended 31 March 2020, and the report of the Board of Directors and Auditors thereon;
2. Re-appointment of Mr. Roop Kishore Fatehpuria (DIN: 00887774) who retires by rotation and offer himself for re-appointment;
3. Appointment of M/s. Khandelwal Jain & Co., Chartered Accountants (Registration No. ICAI FRN 105049W) as the Statutory Auditor of the Company from the conclusion of 33rd AGM till the conclusion of the 38th AGM ;

Special Business:

4. Appointment of Mr. Deva Pampathi Reddy (DIN: 01939650) as an Independent Director of the Company for a period of 5 (Five) consecutive years with effect from 23rd October, 2019 to 22nd October, 2024, by passing an Ordinary Resolution.
5. Re-appointment of Mr. Roop Kishore Fatehpuria (DIN: 00887774)) as Whole-time Director for a further period of 3 (Three) years with effect from 1 September, 2020 to 31 August. 2023, by passing a Special Resolution.
6. Re-appointment of Mr. Kavya Arora (DIN: 02794500) as Whole-time Director for a further period of 3 (Three) years with effect from 1 April 2020 to 31 March 2023, by passing a Special Resolution.
7. To increase the Authorized Share Capital of the Company and Amendment in MOA (Memorandum of Association), by passing an Ordinary Resolution.



8. Alteration in the clause III (B) and III (C) of the memorandum of association, by passing a Special Resolution.
9. Alteration in the clause IV of the memorandum of association, by passing a Special Resolution.
10. Adoption of new set of Articles of Association of the Company, by passing a Special Resolution.

Thereafter, with the permission of Chair, Ms. Tarandeep Kaur, Company Secretary invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, in respect of any of the items of business as contained in the Notice. Speakers expressed their feedback, queries, and suggestions. The Chairman & Managing Director responded to the queries and provided necessary clarifications to the same.

The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date i.e., Monday, 21 December, 2020. **CS. Mohd. Zafar**, Practicing Company Secretary (CP No. 13875), New Delhi, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during and after the Meeting in a fair and transparent manner.

The Company Secretary further informed that the e-voting window will remain open for another 15 minutes and requested the Members who have not already voted to vote through e-voting system before the said time.

Ms. Tarandeep Kaur, Company Secretary further informed the Members that the results of the e-voting and the report of the Scrutinizer will be communicated to the stock exchanges BSE, whereas the shares of the Company are listed and will also be placed by the Company on its' website at www.riteshindustries.us and also on the website of CDSL within 48 hours of the conclusion of the AGM.

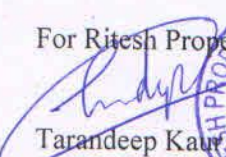
The Chairman then concluded the proceedings of the Meeting after thanking all the shareholders of the Company for their unwavering trust in the Company and acknowledged the persistent support of all the stakeholders of the Company.

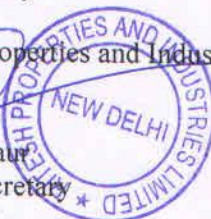
The detailed voting results in the format prescribed under clause 44(3) of SEBI LODR Regulations will be submitted separately.

We request you to take the above on your records.

Thanking You
Yours Faithfully

For Ritesh Properties and Industries Limited


Tarandeep Kaur
Company Secretary



Enclosed: As above