



Dated: March 17, 2021

The Manager,
Bombay Stock Exchange Limited (BSE)
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Sub: Outcomes of Extraordinary General Meeting ("EGM")

Ref : Disclosure under Regulation 30 for issuance of Unsecured Optionally Fully Convertible Debentures (OFCDs) on preferential basis.

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform that the Shareholders of the Company in the Extra Ordinary General Meeting held on Tuesday, March 16, 2021, have considered, reviewed and approved "-

Issue of Unsecured Optionally Fully Convertible Debentures (OFCDs) on preferential basis:

Approved to issue and allot 42,00,000 Unsecured Optionally Fully Convertible Debentures (OFCDs) of face value of Rs. 10 each ("Equity Shares"), to be issued at an issue price of Rs. 22/- (Rupees Twenty Two) each, i.e. at a premium of Rs. 12/- (Rupees Twelve Only) per OFCD. aggregating to an amount not exceeding Rs. 9,24,00,000/- (Rupees Nine Crore Twenty Four Lakh), in compliance with the provisions of the Companies Act, 2013 and rules made under, SEBI listing Regulations, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other application provisions and other requisite statutory and regulatory approvals:

Sr. No	Name of Proposed Allottee	Category	Pre-Preferential Issue Shareholding		No. of OFCDs to be allotted	Post-Preferential Issue Shareholding	
			No.	%		No.	%
1.	Findoc Finvest Private Limited	Private Company	Nil	Nil	42,00,000	42,00,000	26.60% (upon conversion into equity shares)

**Assuming all OFCDs will be converted into equity shares.*

REGD. OFF. : **Ritesh Properties and Industries Limited** – 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 – Mob : +91-9212359076
Email : info@riteshindustries.us – CIN : L74899DL1987PLC027050

HEAD OFF. : **Hampton Court Business Park** – NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) – Tel : +91-8729000684/686
Email : info@riteshindustries.us – www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.: (0124) 4111582, 4369560, 4488945.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Issue is outlined in Annexure –I of this intimation.

ANNEXURE I

Details required under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:-

Issue of Unsecured Optionally Fully Convertible Debentures (OFCDs) on preferential basis

Sr. No	Particulars	Details
1	Type of Securities to be Issued (viz equity Shares, convertible etc.)	42,00,000 (Forty Two Lakh) Unsecured Optionally Fully Convertible Debentures of the face value of Rs. 10/- (Rupees Ten Only) each to be issued on a preferential basis at an issue price of Rs. 22/- (Rupees Twenty Two Only) each i.e., at a premium of Rs. 12/- (Rupees Twelve Only) per OFCD.
2	Type of Issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified Institutions placements, preferential allotment etc.	Preferential Allotment
3	Total no. of securities to be issued or the total amount for which the securities to be issued	42,00,000 (Forty Two Lakh) Unsecured Optionally Fully Convertible Debentures
4	In case of preferential issue, the listed entity shall disclose the following additional details to the Stock Exchanges:-	The details are as follows:
	(i) Number of investor and name(s) thereof	1 (One) Findoc Finvest Private Limited
	(ii) Post allotment of securities – the outcome of subscription, issue price/allotted price (in case of convertible securities)	42,00,000 (Forty Two Lakh) Unsecured Optionally Fully Convertible Debentures of the face value of Rs. 10/- (Rupees Ten Only) each to be issued on a preferential basis at an issue price of Rs. 22/- (Rupees Twenty Two Only) each i.e., at a premium of Rs. 12/- (Rupees Twelve Only) per OFCD. Post Allotment of Securities the Investor shall hold 42,00,000 OFCDs (26.60%)(upon conversion into equity shares).

		<i>*Assuming all OFCDs will be converted into equity shares.</i>
	(iii) In case of convertibles intimation on the conversion of securities or on the lapse of the tenure of the instrument.	Not applicable

Yours Faithfully

For Ritesh Properties and Industries Limited

Tarandeep Raur

Company Secretary

Membership No. 42144