

**RPIL/2021-22**

**Dated: January 22, 2022**

**The Manager,  
Bombay Stock Exchange Limited (BSE)  
Floor 25, P.J. Towers, Dalal Street  
Mumbai – 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**

**BSE Scrip Code: 526407**

**Sub: Outcome of the Board Meeting of Ritesh Properties and Industries Limited held on Saturday, January 22, 2022, pursuant to Regulation 30 read with para-A of Part A of schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam

This is in continuation to our earlier intimation dated January 16<sup>th</sup>, 2022, with respect to the meeting of the Board of Directors of the Company scheduled on January 22<sup>nd</sup>, 2022.

In terms of Regulation 30 read with para-A of Part A of schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors of the Company has its meeting held today i.e. 22<sup>nd</sup> January 2022 *inter alia* considered and approved the following:

- 1) Un-Audited Financial Results of the Company for the quarter and half year ended September 30<sup>th</sup>, 2021, were taken note of along with Limited Review Report of the Statutory Auditors, M/s Khandelwal Jain & Co., Chartered Accountants on the Un-audited Financial Results (Standalone) for the quarter and six months ended 30<sup>th</sup> September 2021. **CANNEXURE - A)**
- 2) Restated Un-Audited Financial Results for the quarter ended June 30<sup>th</sup>, 2021, along with Segment wise Revenue Results, Assets, Liabilities and Capital Employed of the Company for the quarter ended June 30, 2021, and Statement of Assets and

**REGD. OFF. :** Ritesh Properties and Industries Limited - 11/5B, 1st Floor Param Tower, Pusa Road, New Delhi-110005 Mob: +91 9212359076  
Email : [riteshlimited8@gmail.com](mailto:riteshlimited8@gmail.com) - CIN : L74899DL1987PLC027050

**HEAD OFF. :** Hampton Court Business Park - NH-05, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91 8729000684/686  
Email : [info@riteshindustries.us](mailto:info@riteshindustries.us) - [www.riteshindustries.us](http://www.riteshindustries.us)

**CORP. OFF. :** Plot No. 312, Udyog Vihar, Phase-IV, Gurugram - 122015 (HR). PH.: (0124) 4111582, 4369560, 4488945



Liabilities as at June 30, 2021, as restated to give effect to the merger of Ritesh Spinning Mills Limited (Transferor Company-I), Ritesh Impex Company-II), Ritesh H B Fibres Limited (Transferor Company-III) with and into the Company pursuant to the scheme of amalgamation as approved by the Hon'ble National Company Law Tribunal, New Delhi ('NCLT') vide its order dated August 25, 2021. Taken note of the Limited Review Report of the Statutory Auditors of the Company, M/s Khandelwal Jain & Co., Chartered Accountants on the Un-audited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> June 2021.

- 3) Issue and allotment of 12,22,145 (Twelve Lakhs Twenty-Two Thousand One Hundred and Forty-Five) equity shares of the face value of Rs. 10/- (Rupees Ten Only) only each to Findoc Finvest Private Limited, a promoter/ promoter group company, ("Findoc") pursuant to conversion of Optionally Fully Convertible Debentures ("OFCDs"). Post- allotment the shareholding of Findoc shall increase from its existing holding of 59,97,245 equity shares constituting 25.83% share to 72,19,390 equity shares constituting 29.54% shares and the total share capital of the Company shall be increased from its existing equity share capital of Rs. 23,22,07,700 to Rs. 24,44,29,150 after allotment of shares. Total promoters' equity will increase from
- 4) Ritesh Spinning Mills Limited, Ritesh Impex Private Limited, H.B. Fibres Limited and the Company along with Mr. Hemant Sood and Mr. Chander Shekhar have been carrying on the business of developing affordable housing units as prescribed under the Income Tax Act, 1961 under the partnership firm named and registered as 'Finton Homes' ('Finton Homes') in terms of the partnership deed executed on July 4, 2019 ("Partnership Deed"). Whereas pursuant to the approval of scheme of arrangement by the Hon'ble National Company Law Tribunal, New Delhi ('NCLT') vide its order dated August 25, 2021, the Ritesh Spinning Mills Limited, Ritesh Impex Private Limited and H.B. Fibres Limited (collectively referred as "Transferor Companies") have been merged with and into the Company. Therefore, to record the change in partners in Finton Homes owing to the merger of Transferor Companies with the Company, an addendum to the Partnership Deed was approved. Now as per addendum partnership share of Ritesh Properties & Industries Ltd will increase from 17.88% to 55%

The Board Meeting commenced at 12 Noon and concluded at 06:20 P.M.

This is for your information and record.

For Ritesh Properties and Industries Limited

For Tarandeep Kaur  
Company Secretary

Enl: as above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rupees in lacs)

|       | Particulars   | Quarter ended<br>30.09.2021<br>Unaudited | Quarter ended<br>30.06.2021<br>Unaudited | Quarter ended<br>30.09.2020<br>Unaudited | Half Year ended<br>30.09.2021<br>Unaudited | Half Year ended<br>30.09.2020<br>Unaudited | Year ended<br>31.03.2021<br>Audited |
|-------|---|--|--|--|--|--|-------------------------------------|
|       | <b>Income from Operations</b>   |  |  |  |  |  |                                     |
| I     | Revenue From operations   | 2,835.41                                 | 4,638.48                                 | 1,156.48                                 | 7,473.89                                   | 6,575.12                                   | 11,732.62                           |
| II    | Other Income  | 154.92                                   | 840.42                                   | 67.11                                    | 995.34                                     | 1,505.37                                   | 875.34                              |
| III   | <b>Total Income</b>   | <b>2,990.33</b>                          | <b>5,478.90</b>                          | <b>1,223.59</b>                          | <b>8,469.22</b>                            | <b>8,080.50</b>                            | <b>12,607.97</b>                    |
| IV    | <b>Expenses</b>   |  |  |  |  |  |                                     |
|       | Purchases of Stock-In-Trade   | 1,703.33                                 | 4,792.75                                 | 1,201.27                                 | 6,496.08                                   | 5,792.78                                   | 8,328.78                            |
|       | Changes in Inventories of finished goods, Stock-In-Trade and work-in-progress   | 739.41                                   | (683.76)                                 | 53.12                                    | 55.65                                      | 600.32                                     | 751.26                              |
|       | Employee benefits expense   | 63.20                                    | 62.17                                    | 62.66                                    | 125.37                                     | 107.41                                     | 239.28                              |
|       | Finance costs   | 24.99                                    | 25.68                                    | 9.91                                     | 50.67                                      | 18.12                                      | 44.85                               |
|       | Depreciation and amortization expenses  | 14.35                                    | 12.58                                    | 11.76                                    | 26.92                                      | 23.47                                      | 47.01                               |
|       | Other expenses  | 130.56                                   | 92.16                                    | 158.42                                   | 222.72                                     | 216.19                                     | 533.66                              |
|       | <b>Total expenses (IV)</b>  | <b>2,675.84</b>                          | <b>4,301.59</b>                          | <b>1,497.14</b>                          | <b>6,977.43</b>                            | <b>6,758.29</b>                            | <b>9,944.85</b>                     |
| V     | Profit/(loss) before exceptional Items & extraordinary Items and tax (III-IV)   | 314.48                                   | 1,177.31                                 | (273.55)                                 | 1,491.79                                   | 1,322.21                                   | 2,663.12                            |
|       | Exceptional Items   | -  | -  | -  | -  | -  | -                                   |
| VI    | <b>Profit/ (loss) before extraordinary Items and tax</b>  | <b>314.48</b>                            | <b>1,177.31</b>                          | <b>(273.55)</b>                          | <b>1,491.79</b>                            | <b>1,322.21</b>                            | <b>2,663.12</b>                     |
|       | Extraordinary Items   | -  | -  | -  | -  | -  | -                                   |
| VII   | <b>Profit/ (loss) before tax</b>  | <b>314.48</b>                            | <b>1,177.31</b>                          | <b>(273.55)</b>                          | <b>1,491.79</b>                            | <b>1,322.21</b>                            | <b>2,663.12</b>                     |
| VIII  | <b>Tax expense:</b>   |  |  |  |  |  |                                     |
|       | (1) Current tax   | (21.30)                                  | 171.63                                   | (68.81)                                  | 150.32                                     | 297.73                                     | 231.32                              |
|       | (2) Deferred tax  | (0.80)                                   | (2.18)                                   | -  | (2.98)                                     | -  | 198.82                              |
|       | (3) Income Tax Paid (Earlier Year)  | -  | -  | -  | -  | -  | 2.62                                |
|       | <b>Total tax expenses</b>   | <b>(22.11)</b>                           | <b>169.44</b>                            | <b>(68.81)</b>                           | <b>147.34</b>                              | <b>297.73</b>                              | <b>432.76</b>                       |
|       | Net movement in regulatory deferral account balances related to profit/loss and the related deferred tax movement                     | -  | -  | -  | -  | -  | -                                   |
| IX    | <b>Profit/ (Loss) for the period from continuing operations</b>   | <b>336.59</b>                            | <b>1,007.86</b>                          | <b>(204.74)</b>                          | <b>1,344.45</b>                            | <b>1,024.48</b>                            | <b>2,230.37</b>                     |
| X     | Profit/(loss) from discontinued operations before tax   | -  | -  | -  | -  | -  | -                                   |
| XI    | Tax expenses of discontinued operations   | -  | -  | -  | -  | -  | -                                   |
| XII   | <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>  | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                   | <b>-</b>                                   | <b>-</b>                            |
|       | Share of profit (loss) of associates and joint ventures accounted for using equity method   | -  | -  | -  | -  | -  | -                                   |
| XIII  | <b>Profit/(loss) for the period (IX+XII)</b>  | <b>336.59</b>                            | <b>1,007.86</b>                          | <b>(204.74)</b>                          | <b>1,344.45</b>                            | <b>1,024.48</b>                            | <b>2,230.37</b>                     |
|       | <b>Other Comprehensive Income</b>   |  |  |  |  |  |                                     |
|       | A. (i) Items that will not be reclassified to profit or loss  |  |  |  |  |  |                                     |
|       | Remeasurement of the defined benefit plans  | (1.49)                                   | 0.22                                     | -  | (1.27)                                     | -  | (22.50)                             |
| XIV   | <b>Tax on above Item</b>  | <b>0.37</b>                              | <b>(0.06)</b>                            | <b>-</b>                                 | <b>0.32</b>                                | <b>-</b>                                   | <b>5.66</b>                         |
|       | Equity Instruments through OCI  | 1.10                                     | 1.26                                     | -  | 2.36                                       | -  | (5.78)                              |
|       | <b>Tax on above Item</b>  | <b>(0.28)</b>                            | <b>(0.32)</b>                            | <b>-</b>                                 | <b>(0.59)</b>                              | <b>-</b>                                   | <b>1.46</b>                         |
|       | B. (i) Items that will be reclassified to profit or loss  |  |  |  |  |  |                                     |
|       | (ii) Income tax relating to Items that will be reclassified to profit or loss   | -  | -  | -  | -  | -  | -                                   |
|       | <b>Other Comprehensive Income</b>   | <b>(0.29)</b>                            | <b>1.10</b>                              | <b>-</b>                                 | <b>0.82</b>                                | <b>-</b>                                   | <b>(21.16)</b>                      |
| XV    | <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other. comprehensive Income for the period )</b> | <b>336.30</b>                            | <b>1,008.97</b>                          | <b>(204.74)</b>                          | <b>1,345.27</b>                            | <b>1,024.48</b>                            | <b>2,209.20</b>                     |
|       | <b>Details of equity share capital</b>  |  |  |  |  |  |                                     |
|       | Paid-up equity share capital  | 1,159.10                                 | 1,159.10                                 | 1,159.10                                 | 1,159.10                                   | 1,159.10                                   | 1,159.10                            |
|       | Face Value of equity share capital  | 10.00                                    | 10.00                                    | 10.00                                    | 10.00                                      | 10.00                                      | 10.00                               |
|       | Reserves excluding revaluation reserve  | -  | -  | -  | -  | -  | 5,991.06                            |
|       | <b>Earnings per equity share (for continuing operation):</b>  |  |  |  |  |  |                                     |
| XVI   | (1) Basic   | 2.90                                     | 8.70                                     | (1.77)                                   | 11.60                                      | 8.84                                       | 19.24                               |
|       | (2) Diluted   | 2.90                                     | 8.70                                     | (1.77)                                   | 11.60                                      | 8.84                                       | 19.24                               |
|       | <b>Earnings per equity share (for discontinued operation):</b>  |  |  |  |  |  |                                     |
| XVII  | (1) Basic   | -  | -  | -  | -  | -  | -                                   |
|       | (2) Diluted   | -  | -  | -  | -  | -  | -                                   |
|       | <b>Earning per equity share (for discontinued &amp; continuing operation)</b>   |  |  |  |  |  |                                     |
| XVIII | (1) Basic   | 2.90                                     | 8.70                                     | (1.77)                                   | 11.60                                      | 8.84                                       | 19.24                               |
|       | (2) Diluted   | 2.90                                     | 8.70                                     | (1.77)                                   | 11.60                                      | 8.84                                       | 19.24                               |

Place : Gurgaon  
Date : 22.01.2022

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)  
Chairman-Cum-Managing Director  
DIN : 00077748  
Hampton Court Business Park,  
NH-95, LDH-CHD Road,  
Ludhiana- 141123





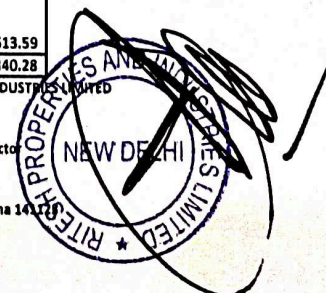
UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

| Particulars   | (Rupees in lacs)         |                          |
|---|--------------------------|--------------------------|
|   | Figures as at 30.09.2021 | Figures as at 31.03.2021 |
|   | Unaudited                | Audited                  |
| <b>ASSETS</b>   |                          |                          |
| <b>Non-current Assets</b>   |                          |                          |
| Property, Plant and Equipment   | 314.41                   | 478.95                   |
| Capital Work in Progress  | -                        | -                        |
| Investment Property   | -                        | -                        |
| Goodwill  | -                        | -                        |
| Other Intangible Assets   | -                        | -                        |
| Intangible assets under development   | -                        | -                        |
| Biological Assets Other than bearer plants  | -                        | -                        |
| <b>Non-current Financial Assets</b>   |                          |                          |
| i) Non-current Investments  | 5,938.00                 | 5,026.82                 |
| ii) Trade receivables, Non-current  | -                        | -                        |
| iii) Loans, Non-current   | -                        | -                        |
| iv) Others Non-current financial assets   | 27.64                    | 21.98                    |
| <b>Total non-current financial assets</b>   | <b>5,965.64</b>          | <b>5,048.80</b>          |
| Deferred Tax assets (net)   | 11.06                    | 7.76                     |
| Other non-current assets  | -                        | -                        |
| <b>Total non-current assets</b>   | <b>6,291.11</b>          | <b>5,535.50</b>          |
| <b>Current assets</b>   |                          |                          |
| Inventories   | 832.90                   | 844.41                   |
| <b>Current Financial Asset</b>  |                          |                          |
| Current Investments   | 3.96                     | 1.61                     |
| Trade Receivables, current  | 1,120.60                 | 1,195.88                 |
| Cash and Cash equivalents   | 290.85                   | 294.71                   |
| Bank balances other than (iii) above  | -                        | -                        |
| Loans, current  | 2,088.29                 | 2,832.65                 |
| Others current financial assets   | -                        | -                        |
| <b>Total current financial assets</b>   | <b>3,503.69</b>          | <b>4,324.85</b>          |
| Current tax assets (net)  | 40.62                    | 40.62                    |
| other current assets  | 1,641.67                 | 94.90                    |
| <b>Total Current Assets</b>   | <b>6,018.89</b>          | <b>5,304.78</b>          |
| Non-Current Assets Classified as held for sale  | -                        | -                        |
| Regulatory deferral account debit balances and related deferred tax assets                | -                        | -                        |
| <b>Total Assets</b>   | <b>12,310.00</b>         | <b>10,840.29</b>         |
| <b>EQUITY AND LIABILITIES</b>   |                          |                          |
| <b>Equity</b>   |                          |                          |
| Equity Share Capital  | 2,322.08                 | 2,235.64                 |
| Other Equity  | 7,445.12                 | 5,991.06                 |
| <b>Total equity attributable to owners of parent</b>                                      | <b>9,767.19</b>          | <b>8,226.70</b>          |
| Non Controlling Interest  | -                        | -                        |
| <b>Total equity</b>   | <b>9,767.19</b>          | <b>8,226.70</b>          |
| <b>Liabilities</b>  |                          |                          |
| <b>Non Current Liabilities</b>  |                          |                          |
| <b>Non Current Financial Liabilities</b>  |                          |                          |
| Borrowings, non-current   | 134.26                   | 77.42                    |
| Trade Payables, non-current   | -                        | -                        |
| Other non-current financial Liabilities   | 90.39                    | 81.72                    |
| <b>Total non-current financial liabilities</b>  | <b>224.65</b>            | <b>159.14</b>            |
| Provisions, non current   | 11.65                    | 10.82                    |
| Deferred tax Liabilities (Net)  | -                        | -                        |
| Other non-current Liabilities   | -                        | -                        |
| <b>Total non-current liabilities</b>  | <b>236.30</b>            | <b>169.96</b>            |
| <b>Current Liabilities</b>  |                          |                          |
| <b>Current Financial Liabilities</b>  |                          |                          |
| Borrowings, current   | 1,527.82                 | 361.40                   |
| Trade Payables, current   | -                        | -                        |
| a) Total outstanding dues of micro and small enterprises                                  | 61.47                    | 1,384.19                 |
| b) Total outstanding dues of creditors other than micro and small enterprises.            | 129.72                   | 144.65                   |
| Other current financial Liabilities   | 1,719.01                 | 1,890.24                 |
| <b>Total current Financial Liabilities</b>  | <b>1,822.48</b>          | <b>284.83</b>            |
| Other current Liabilities   | 41.86                    | 38.83                    |
| Provisions, current   | 363.16                   | 229.72                   |
| Current Tax Liabilities (Net)   | -                        | -                        |
| Deferred government grants, current   | -                        | -                        |
| <b>Total current liabilities</b>  | <b>2,306.50</b>          | <b>2,443.63</b>          |
| Liabilities directly associated with assets in disposal group classified as held for sale | -                        | -                        |
| Regulatory deferral account credit balances and related deferred tax liability            | -                        | -                        |
| <b>Total Liabilities</b>  | <b>2,542.81</b>          | <b>2,613.59</b>          |
| <b>Total Equity and Liabilities</b>   | <b>12,310.00</b>         | <b>10,840.28</b>         |

Place : Gurgaon  
 Date : 22.01.2022

FOR : RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)  
 Chairman-Cum-Managing Director  
 DIN : 00077748  
 Hampton Court Business Park,  
 NH-05, LDH-CHD Road, Ludhiana 141005





# RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/5B, PUSA Road, New Delhi-110060  
CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us  
E-mail: riteshlimited@gmail.com , Contact Numbers :- 011-41537951

## SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30.09.2021

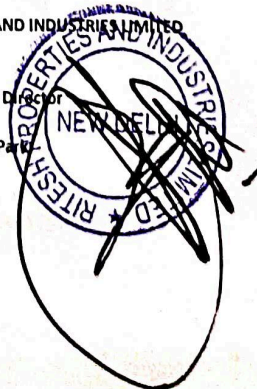
| S.No | PARTICULARS   | Quarter Ended |            |            | Half Year Ended | Half Year Ended | (Rs. In lacs) |
|------|---|---------------|------------|------------|-----------------|-----------------|---------------|
|      |   | 30.09.2021    | 30.06.2021 | 30.09.2020 | 30.09.2021      | 30.09.2020      | Year Ended    |
|      |   | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited       | Audited       |
| 1    | <b>Segment Revenue</b>  |               |            |            |                 |                 |               |
|      | (net sale/income from each segment should be disclosed under this head)   |               |            |            |                 |                 |               |
|      | (a.) Segment- A   | 450.90        | 588.80     | 250.70     | 1,039.70        | 309.07          | 3,419.00      |
|      | (b.) Segment- B   | -             | -          | -          | -               | 17.02           | 17.02         |
|      | (c.) Segment- C   | 2,384.51      | 3,689.68   | 905.78     | 6,074.18        | 6,249.04        | 8,296.61      |
|      |   | 2,835.41      | 4,278.48   | 1,156.48   | 7,113.89        | 6,575.12        | 11,732.62     |
|      | Add:- Unallocated   | -             | 360.00     | -          | 360.00          | -               | -             |
|      | <b>Total</b>  | 2,835.41      | 4,638.48   | 1,156.48   | 7,473.89        | 6,575.12        | 11,732.62     |
|      | Less: Inter Segment Revenue   | -             | -          | -          | -               | -               | -             |
|      | <b>Net sales/Income from Operations</b>   | 2,835.41      | 4,638.48   | 1,156.48   | 7,473.89        | 6,575.12        | 11,732.62     |
| 2    | <b>Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment) #</b>  |               |            |            |                 |                 |               |
|      | (a.) Segment- A   | 372.71        | 471.52     | (139.07)   | 844.23          | (81.36)         | 2,000.47      |
|      | (b.) Segment- B   | -             | -          | -          | -               | 0.80            | 0.80          |
|      | (c.) Segment- C   | 19.96         | 29.57      | 41.16      | 49.53           | 262.59          | 651.32        |
|      | <b>Total Segment Results</b>  | 392.67        | 501.09     | (97.91)    | 893.76          | 182.03          | 2,652.59      |
|      | Less: i) Finance Cost   | 24.99         | 25.68      | 9.91       | 50.67           | 18.12           | 44.85         |
|      | ii) Other Un-allocable Expenditure net off  | 208.11        | 166.91     | 232.84     | 375.02          | 347.07          | 819.95        |
|      | iii) unallocable income   | 154.92        | 868.81     | 67.11      | 1,023.73        | 1,505.37        | 875.34        |
|      | <b>Total profit before tax</b>  | 314.48        | 1,177.31   | (273.55)   | 1,491.79        | 1,322.21        | 2,663.12      |
| 3    | <b>Capital Employed</b>   |               |            |            |                 |                 |               |
|      | (Segment assets – Segment Liabilities)  |               |            |            |                 |                 |               |
|      | <b>Segment Assets</b>   |               |            |            |                 |                 |               |
|      | (a.) Segment- A   | 5,336.06      | 5,219.12   | 5,911.86   | 5,336.06        | 5,911.86        | 8,510.06      |
|      | (b.) Segment- B   | 31.77         | 89.27      | 177.21     | 31.77           | 177.21          | 152.21        |
|      | (c.) Segment- C   | 6,942.17      | 6,360.20   | 2,278.01   | 6,942.17        | 2,278.01        | 2,178.01      |
|      | <b>Total Segment Assets</b>   | 12,310.00     | 11,668.58  | 8,367.08   | 12,310.00       | 8,367.08        | 10,840.28     |
|      | <b>Un-allocable Assets</b>  | -             | -          | -          | -               | -               | -             |
|      | <b>Net Segment Assets</b>   | 12,310.00     | 11,668.58  | 8,367.08   | 12,310.00       | 8,367.08        | 10,840.28     |
|      | <b>Segment Liabilities</b>  |               |            |            |                 |                 |               |
|      | (a.) Segment- A   | 2,511.91      | 2,293.23   | 1,274.15   | 2,511.91        | 1,274.15        | 2,577.63      |
|      | (b.) Segment- B   | 30.90         | 30.90      | 50.96      | 30.90           | 50.96           | 35.96         |
|      | (c.) Segment- C   | -             | -          | -          | -               | -               | -             |
|      | <b>Total Segment Liabilities</b>  | 2,542.81      | 2,324.13   | 1,325.11   | 2,542.81        | 1,325.11        | 2,613.58      |
|      | <b>Un-allocable Liabilities</b>   | -             | -          | -          | -               | -               | -             |
|      | <b>Net Segment Liabilities</b>  | 2,542.81      | 2,324.13   | 1,325.11   | 2,542.81        | 1,325.11        | 2,613.58      |
|      | <b>Notes</b>  |               |            |            |                 |                 |               |
| i    | The company deals in three segments i.e. Real Estate Business, Textile Division and Investment Division   |               |            |            |                 |                 |               |
| ii   | Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 22.01.2022. |               |            |            |                 |                 |               |

Segment A- Real Estate Division  
Segment B- Textile Division  
Segment C- Investment Division

Place : Gurgaon  
Date : 22.01.2022

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)  
Chairman-Cum-Managing Director  
DIN : 00077748  
Hampton Court Business Park  
NH-95, LDH-CHD Road,  
Ludhiana- 141123





**RITESH PROPERTIES AND INDUSTRIES LTD.**  
**STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021**

| Particulars  | RS In Lakhs                     |                                  |                                     |
|--|---------------------------------|----------------------------------|-------------------------------------|
|  | As at 30.09.2021<br>(Unaudited) | As at<br>31.03.2021<br>(Audited) | As at<br>30.09.2020<br>(Un-Audited) |
| <b>Cash Flow from Operating Activities :</b>                                     |                                 |                                  |                                     |
| Profit before tax  | 1,492.61                        | 2,641.96                         | 1,322.21                            |
| Add/Less : Non Cash adjustments to reconcile profit before tax to net cash flows |                                 |                                  |                                     |
| Depreciation and Amortization  | 29.92                           | 47.01                            | 23.47                               |
| Finance Cost   | 51.28                           | 44.91                            | 18.12                               |
| Interest Income  | (2.92)                          | (38.28)                          | (0.41)                              |
| Gain/Loss on sale of Fixed Assets  | 76.82                           | (1.55)                           | (0.91)                              |
| <b>Operating Cash Flow before working capital changes</b>                        | <b>1,644.71</b>                 | <b>2,694.05</b>                  | <b>1,362.48</b>                     |
| Add/Less : Working Capital changes   |                                 |                                  |                                     |
| Decrease/Increase in Inventories   | 11.51                           | 1,180.71                         | 1,029.76                            |
| Decrease/Increase in Trade Receivables   | 75.28                           | 582.80                           | 395.88                              |
| Decrease/Increase in Loans   | 744.36                          | (800.77)                         | (1,498.37)                          |
| Decrease/Increase Other Assets   | (1,549.13)                      | (35.35)                          | (12.03)                             |
| Decrease/Increase in Trade Payables  | (1,322.72)                      | 1,035.66                         | (265.88)                            |
| Decrease/Increase in Other Liabilities   | 1,182.57                        | (276.39)                         | (288.35)                            |
| Decrease/Increase in Provisions  | 3.03                            | 38.83                            | -                                   |
| <b>Cash (used in)/ generated from operations</b>                                 | <b>789.61</b>                   | <b>4,419.54</b>                  | <b>725.48</b>                       |
| Income Taxes (paid)/refund   | 150.64                          | 239.60                           | 297.73                              |
| <b>Net Cash generated (used in) operating Activities (A)</b>                     | <b>638.97</b>                   | <b>4,179.94</b>                  | <b>427.75</b>                       |
| <b>Cash Flow from Investing Activities:</b>                                      |                                 |                                  |                                     |
| Purchase of Fixed Assets   | (120.71)                        | (1.03)                           | (1.03)                              |
| Increase/Decrease in Investment in Investment                                    | (911.18)                        | (3,859.04)                       | (429.45)                            |
| Deposits (placed)/matured  | (5.66)                          | (0.48)                           | -                                   |
| Proceeds from sale of Fixed Assets   | 181.50                          | 3.22                             | 1.85                                |
| Interest received  | 2.92                            | 38.28                            | 0.41                                |
| <b>Net Cash generated from/(used in) investing activities (B)</b>                | <b>(853.13)</b>                 | <b>(3,819.02)</b>                | <b>(428.20)</b>                     |
| <b>Cash Flow from Financing Activities :</b>                                     |                                 |                                  |                                     |
| Share Issued   | 88.44                           | -                                | -                                   |
| Proceeds from / (repayment) of long term borrowings                              | 66.35                           | (37.52)                          | 24.33                               |
| Equity Component of Debenture  | 108.79                          | -                                | -                                   |
| Interest paid (Gross)  | (51.28)                         | (44.91)                          | (18.12)                             |
| <b>Net cash generated from/ (used in) Financing activities (C)</b>               | <b>210.30</b>                   | <b>(82.44)</b>                   | <b>6.20</b>                         |
|  | (3.87)                          | 278.49                           | 5.75                                |
| <b>Net (decrease)/increase in cash and cash equivalents</b>                      | <b>294.71</b>                   | <b>16.23</b>                     | <b>16.23</b>                        |
| <b>cash and cash equivalents at the beginning of the year</b>                    | <b>290.85</b>                   | <b>294.71</b>                    | <b>21.97</b>                        |
| <b>Cash and cash equivalents at the end of the year</b>                          |                                 |                                  |                                     |
| <b>Cash and cash equivalents comprise of :</b>                                   |                                 |                                  |                                     |
| Cash in hand   | 21.91                           | 15.30                            | 16.71                               |
| Bank balances  | 268.94                          | 279.41                           | 5.26                                |
| Fixed Deposits   | 290.85                          | 294.71                           | 21.98                               |

Place : Gurgaon  
Date : 22.01.2022

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)  
Chairman-Cum-Managing Director  
DIN : 00077748  
Hampton Court Business Park,  
NH-95, LDH-CHD Road,  
Ludhiana - 141123



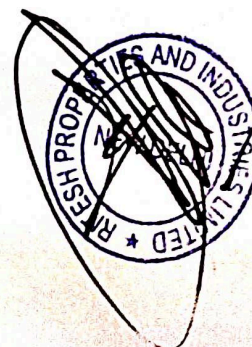


**NOTES:**

- 1) These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments thereafter.
- 2) The above unaudited standalone financial results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22<sup>nd</sup> January, 2022. These results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report on the above results.

The Ind AS compliant corresponding figures for the quarter and six months ended September 30, 2020 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.

- 3) Pursuant to the Scheme of Amalgamation ('the Scheme') amongst Ritesh Spinning Mills Limited (RSML), Ritesh Impex Private Limited (RIPL) and H. B. Fibres Limited (HBFL) with the company under section 230 to 232 of the Companies Act, 2013 sanctioned by National Company Law Tribunal, New Delhi Bench vide order dated 25<sup>th</sup> August, 2021. All assets and liabilities are transferred and vested in the company with appointed date of 1st April, 2018. The Company had received the certified copy of the said order on August 25, 2021 and same had been filed with the respective Registrar of Companies.
- 4) Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity falls within three operating segments, namely:
  - (a) Real Estate Division
  - (b) Textile Division
  - (c) Investment Division
- 5) The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these standalone financial results. The Company is continuously monitoring for any material changes in future economic conditions
- 6) The Company has not discontinued any of its operations during the period under review.
- 7) The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary.





# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

BRANCH OFFICE :  
GF- 8 & 9, HANS BHAWAN  
1, BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

Tel : 23370091, 23378795  
23370892, 23378794  
Web. : www.kjco.net  
E-mail : delhi@kjco.net

**Independent Auditor's Review Report on Quarterly and Half Yearly  
Unaudited Financial Results of the Company Pursuant to the Regulation 33  
of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, as amended**

To  
The Board of Directors  
Ritesh Properties and Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Ritesh Properties and Industries Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention that we have not reviewed the comparative figures pursuant to scheme of amalgamation for the quarter and half year ended September 30, 2020 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2020. As set out in note no. 2 to the Statement, these figures have been furnished by the Management. Our conclusion is not qualified in respect of these matters.

For KHANDELWAL JAIN & CO.  
Chartered Accountants  
Firm Registration No. 105049W

*Manish Kumar Singhal*

(Manish Kumar Singhal)  
Partner  
M. No. 502570  
UDIN: 22502570AAAAAC9125



Place: New Delhi  
Dated: 22<sup>nd</sup> January, 2022



RITESH PROPERTIES AND INDUSTRIES LIMITED  
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI 110060  
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us  
 E-mail : riteshlimited8@gmail.com Contact No. - 011-41537951

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rupees in lacs)

|       | Particulars   | Quarter ended<br>30.06.2021 | Quarter ended<br>31.03.2021 | Quarter ended<br>30.06.2020 | Year ended<br>31.03.2021 |
|-------|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|
|       |   | Unaudited                   | Audited                     | Unaudited                   | Audited                  |
|       | <b>Income from Operations</b>   |                             |                             |                             |                          |
| I     | Revenue From operations   | 4,638.48                    | 4,616.24                    | 5,418.64                    | 11,732.62                |
| II    | Other Income  | 840.42                      | 115.45                      | 1,438.26                    | 875.34                   |
| III   | <b>Total Income</b>   | <b>5,478.90</b>             | <b>4,731.69</b>             | <b>6,856.91</b>             | <b>12,607.97</b>         |
| IV    | <b>Expenses</b>   |                             |                             |                             |                          |
|       | Purchases of Stock-in-Trade   | 4,792.75                    | 2,415.94                    | 4,591.51                    | 8,328.78                 |
|       | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress   | (683.76)                    | (118.89)                    | 547.20                      | 751.26                   |
|       | Employee benefits expense   | 62.17                       | 69.50                       | 44.75                       | 239.28                   |
|       | Finance costs   | 25.68                       | 18.64                       | 8.22                        | 44.85                    |
|       | Depreciation and amortization expenses  | 12.58                       | 11.77                       | 11.71                       | 47.01                    |
|       | Other expenses  | 92.16                       | 1,056.44                    | 57.77                       | 533.66                   |
|       | <b>Total expenses (IV)</b>  | <b>4,301.59</b>             | <b>3,453.40</b>             | <b>5,261.15</b>             | <b>9,944.85</b>          |
| V     | Profit/(loss) before exceptional items & extraordinary items and tax (III-IV)   | <b>1,177.31</b>             | <b>1,278.28</b>             | <b>1,595.75</b>             | <b>2,663.12</b>          |
|       | Exceptional Items   | -                           | -                           | -                           | -                        |
| VI    | <b>Profit/ (loss) before extraordinary items and tax</b>  | <b>1,177.31</b>             | <b>1,278.28</b>             | <b>1,595.75</b>             | <b>2,663.12</b>          |
|       | Extraordinary items   | -                           | -                           | -                           | -                        |
| VII   | <b>Profit/ (loss) before tax</b>  | <b>1,177.31</b>             | <b>1,278.28</b>             | <b>1,595.75</b>             | <b>2,663.12</b>          |
| VIII  | <b>Tax expense:</b>   |                             |                             |                             |                          |
|       | (1) Current tax   | 171.63                      | 169.07                      | 366.53                      | 231.32                   |
|       | (2) Deferred tax  | (2.18)                      | 195.89                      | -                           | 198.82                   |
|       | (3) Income Tax Paid (Earlier Year)  | -                           | 2.62                        | -                           | 2.62                     |
|       | <b>Total tax expenses</b>   | <b>169.44</b>               | <b>367.58</b>               | <b>366.53</b>               | <b>2,230.37</b>          |
|       | Net movement in regulatory deferral account balances related to profit/loss and the related deferred tax movement.                    | -                           | -                           | -                           | -                        |
| IX    | <b>Profit/ (Loss) for the period from continuing operations</b>   | <b>1,007.86</b>             | <b>910.71</b>               | <b>1,229.22</b>             | <b>2,230.37</b>          |
| X     | Profit/(loss) from discontinued operations before tax   | -                           | -                           | -                           | -                        |
| XI    | Tax expenses of discontinued operations   | -                           | -                           | -                           | -                        |
| XII   | <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>  | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                 |
|       | Share of profit (loss) of associates and joint ventures accounted for using equity method   | -                           | -                           | -                           | -                        |
| XIII  | <b>Profit/(loss) for the period (IX+XII)</b>  | <b>1,007.86</b>             | <b>910.71</b>               | <b>1,229.22</b>             | <b>2,230.37</b>          |
|       | <b>Other Comprehensive Income</b>   |                             |                             |                             |                          |
|       | A. (i) Items that will not be reclassified to profit or loss  |                             |                             |                             |                          |
|       | Remeasurement of the defined benefit plans  | 0.22                        | (22.50)                     | -                           | (22.50)                  |
| XIV   | Tax on above item   | (0.06)                      | 5.66                        | -                           | 5.66                     |
|       | Equity instruments through OCI  | 1.26                        | (5.78)                      | -                           | (5.78)                   |
|       | Tax on above Item   | (0.32)                      | 1.46                        | -                           | 1.46                     |
|       | B. (i) Items that will be reclassified to profit or loss.   | -                           | -                           | -                           | -                        |
|       | (ii) Income tax relating to Items that will be reclassified to profit or loss   | -                           | -                           | -                           | -                        |
|       | <b>Other Comprehensive Income</b>   | <b>1.10</b>                 | <b>(21.16)</b>              | <b>-</b>                    | <b>(21.16)</b>           |
| XV    | <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other. comprehensive Income for the period )</b> | <b>1,008.97</b>             | <b>889.54</b>               | <b>1,229.22</b>             | <b>2,209.20</b>          |
|       | <b>Details of equity share capital</b>  |                             |                             |                             |                          |
|       | Paid-up equity share capital  | 1,159.10                    | 1,159.10                    | 1,159.10                    | 1,159.10                 |
|       | Face Value of equity share capital  | 10.00                       | 10.00                       | 10.00                       | 10.00                    |
|       | Reserves excluding revaluation reserve  | -                           | 5,991.06                    | -                           | 5,991.06                 |
|       | <b>Earnings per equity share (for continuing operation):</b>  |                             |                             |                             |                          |
| XVI   | (1) Basic   | 8.70                        | 7.86                        | 10.60                       | 19.24                    |
|       | (2) Diluted   | 8.70                        | 7.86                        | 10.60                       | 19.24                    |
|       | <b>Earnings per equity share (for discontinued operation):</b>  |                             |                             |                             |                          |
| XVII  | (1) Basic   | -                           | -                           | -                           | -                        |
|       | (2) Diluted   | -                           | -                           | -                           | -                        |
|       | <b>Earning per equity share (for discontinued &amp; continuing operation)</b>   |                             |                             |                             |                          |
| XVIII | (1) Basic   | 8.70                        | 7.86                        | 10.60                       | 19.24                    |
|       | (2) Diluted   | 8.70                        | 7.86                        | 10.60                       | 19.24                    |

Place : Gurgaon  
 Date : 22.01.2022

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjay Arora)  
 Chairman-Com- Managing Director  
 DIN : 0067748  
 Hampton Court Business Park,  
 NH-93, LDH-CHD Road,  
 Ludhiana- 141123





UNAUDITED BALANCE SHEET AS AT 30TH JUNE, 2021

| Particulars   | (Rupees in lacs)         |                          |
|---|--------------------------|--------------------------|
|   | Figures as at 30.06.2021 | Figures as at 31.03.2021 |
|   | Unaudited                | Audited                  |
| <b>ASSETS</b>   |                          |                          |
| <b>Non-current Assets</b>   |                          |                          |
| Property, Plant and Equipment   | 510.57                   | 478.95                   |
| Capital Work in Progress  | -                        | -                        |
| Investment Property   | -                        | -                        |
| Goodwill  | -                        | -                        |
| Other Intangible Assets   | -                        | -                        |
| Intangible assets under development   | -                        | -                        |
| Biological Assets Other than bearer plants  | -                        | -                        |
| <b>Non-current Financial Assets</b>   |                          |                          |
| i) Non-current Investments  | 5,572.73                 | 5,026.82                 |
| ii) Trade receivables, Non-current  | -                        | -                        |
| iii) Loans, Non-current   | -                        | -                        |
| iv) Others Non-current financial assets   | 33.54                    | 21.98                    |
| <b>Total non-current financial assets</b>   | <b>5,606.27</b>          | <b>5,048.79</b>          |
| Deferred Tax assets (net)   | 9.88                     | 7.76                     |
| Other non-current assets  | -                        | -                        |
| <b>Total non-current assets</b>   | <b>6,126.72</b>          | <b>5,535.50</b>          |
| <b>Current assets</b>   |                          |                          |
| Inventories   | 1,528.17                 | 844.41                   |
| <b>Current Financial Asset</b>  |                          |                          |
| Current Investments   | 2.86                     | 1.61                     |
| Trade Receivables, current  | 969.30                   | 1,195.88                 |
| Cash and Cash equivalents   | 72.75                    | 294.71                   |
| Bank balances other than (iii) above  | -                        | -                        |
| Loans, current  | 2,815.15                 | 2,832.65                 |
| Others current financial assets   | -                        | -                        |
| <b>Total current financial assets</b>   | <b>3,860.06</b>          | <b>4,324.85</b>          |
| Current tax assets (net)  | 40.62                    | 40.62                    |
| Other current assets  | 113.01                   | 94.90                    |
| <b>Total Current Assets</b>   | <b>5,541.86</b>          | <b>5,304.78</b>          |
| Non-Current Assets Classified as held for sale  | -                        | -                        |
| Regulatory deferral account debit balances and related deferred tax assets                | -                        | -                        |
| <b>Total Assets</b>   | <b>11,668.58</b>         | <b>10,840.28</b>         |
| <b>EQUITY AND LIABILITIES</b>   |                          |                          |
| <b>Equity</b>   |                          |                          |
| Equity Share Capital  | 2,235.64                 | 2,235.64                 |
| Other Equity  | 7,108.81                 | 5,991.06                 |
| <b>Total equity attributable to owners of parent</b>                                      | <b>9,344.45</b>          | <b>8,226.70</b>          |
| Non Controlling Interest  | -                        | -                        |
| <b>Total equity</b>   | <b>9,344.45</b>          | <b>8,226.70</b>          |
| <b>Liabilities</b>  |                          |                          |
| <b>Non Current Liabilities</b>  |                          |                          |
| <b>Non Current Financial Liabilities</b>  |                          |                          |
| Borrowings, non-current   | 137.93                   | 77.42                    |
| Trade Payables, non-current   | -                        | -                        |
| Other non-current financial Liabilities   | 85.48                    | 81.72                    |
| <b>Total non-current financial liabilities</b>  | <b>223.41</b>            | <b>159.14</b>            |
| Provisions, non current   | 11.65                    | 10.82                    |
| Deferred tax Liabilities (Net)  | -                        | -                        |
| Other non-current Liabilities   | -                        | -                        |
| <b>Total non-current liabilities</b>  | <b>235.06</b>            | <b>169.96</b>            |
| <b>Current Liabilities</b>  |                          |                          |
| <b>Current Financial Liabilities</b>  |                          |                          |
| Borrowings, current   | 1,167.47                 | 361.40                   |
| Trade Payables, current   | -                        | -                        |
| a) Total outstanding dues of micro and small enterprises                                  | -                        | -                        |
| b) Total outstanding dues of creditors other than micro and small                         | 215.29                   | 1,384.19                 |
| Other current financial Liabilities   | 110.65                   | 144.65                   |
| <b>Total current Financial Liabilities</b>  | <b>1,493.40</b>          | <b>1,890.24</b>          |
| Current Tax Liabilities (Net)   | 384.18                   | 229.72                   |
| Other current Liabilities   | 172.41                   | 284.83                   |
| Provisions, current   | 39.08                    | 38.83                    |
| Deferred government grants, current   | -                        | -                        |
| <b>Total current liabilities</b>  | <b>2,089.07</b>          | <b>2,443.63</b>          |
| Liabilities directly associated with assets in disposal group classified as held for sale | -                        | -                        |
| Regulatory deferral account credit balances and related deferred tax                      | -                        | -                        |
| <b>Total Liabilities</b>  | <b>2,324.13</b>          | <b>2,613.58</b>          |
| <b>Total Equity and Liabilities</b>   | <b>11,668.58</b>         | <b>10,840.28</b>         |

Place : Gurgaon  
 Date : 22.01.2022

FOR : RITESH PROPERTIES & INDUSTRIES LIMITED

(Sanjeev Arora)  
 Chairman-Cum-Managing Director  
 DIN : 00077748  
 Hampton Court Business Park,





# **RITESH PROPERTIES AND INDUSTRIES LIMITED**

Regd. Office: 11/5B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail: riteshlimited8@gmail.com , Contact Numbers :- 011-41537951

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2021

(Rs. In lacs)

| S.No | PARTICULARS  | Quarter Ended |            | Year Ended |
|------|--|---------------|------------|------------|
|      |  | 30.06.2021    | 31.03.2021 | 31.03.2021 |
|      |  | Unaudited     | Audited    | Audited    |
| 1    | Segment Revenue  |               |            |            |
|      | (net sale/income from each segment should be disclosed under this head)  |               |            |            |
|      | (a.) Segment- A  | 588.80        | 2,878.06   | 3,419.00   |
|      | (b.) Segment- B  | 3,689.68      | 1,738.18   | 8,296.61   |
|      | (c.) Segment- C  | 4,278.48      | 4,616.24   | 11,732.62  |
|      | Add:- Unallocated  | 360.00        | -          | -          |
|      | Total  | 4,638.48      | 4,616.24   | 11,732.62  |
|      | Less: Inter Segment Revenue  | -             | -          | -          |
|      | Net sales/income from Operations   | 4,638.48      | 4,616.24   | 11,732.62  |
|      |  |               |            |            |
| 2    | Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment) #  |               |            |            |
|      | (a.) Segment- A  | 471.52        | 1,888.66   | 2,000.47   |
|      | (b.) Segment- B  | -             | -          | 0.80       |
|      | (c.) Segment- C  | 29.57         | 430.52     | 651.32     |
|      | Total Segment Results  | 501.09        | 2,319.19   | 2,652.59   |
|      | Less: i) Finance Cost  | 25.68         | 18.64      | 44.85      |
|      | ii) Other Un-allocable Expenditure net off   | 160.44        | 1,137.71   | 819.95     |
|      | iii) unallocable income  | 862.34        | 115.45     | 875.34     |
|      | Total profit before tax  | 1,177.31      | 1,278.28   | 2,663.12   |
|      |  |               |            |            |
| 3    | Capital Employed   |               |            |            |
|      | (Segment assets - Segment Liabilities)   |               |            |            |
|      | Segment Assets   |               |            |            |
|      | (a.) Segment- A  | 5,219.12      | 8,510.06   | 8,510.06   |
|      | (b.) Segment- B  | 89.27         | 152.21     | 152.21     |
|      | (c.) Segment- C  | 6,360.20      | 2,178.01   | 2,178.01   |
|      | Total Segment Assets   | 11,668.58     | 10,840.28  | 10,840.28  |
|      | Un-allocable Assets  | -             | -          | -          |
|      | Net Segment Assets   | 11,668.58     | 10,840.28  | 10,840.28  |
|      |  |               |            |            |
|      | Segment Liabilities  |               |            |            |
|      | (a.) Segment- A  | 2,293.23      | 2,577.63   | 2,577.63   |
|      | (b.) Segment- B  | 30.90         | 35.96      | 35.96      |
|      | (c.) Segment- C  | -             | -          | -          |
|      | Total Segment Liabilities  | 2,324.13      | 2,613.58   | 2,613.58   |
|      | Un-allocable Liabilities   | -             | -          | -          |
|      | Net Segment Liabilities  | 2,324.13      | 2,613.58   | 2,613.58   |
|      |  |               |            |            |
|      |  |               |            |            |
|      |  |               |            |            |
| i    | Notes  |               |            |            |
|      | The company deals in three segments i.e. Real Estate Business, Textile Division and Investment Division  |               |            |            |
| ii   | Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 22.01.2022 |               |            |            |

Segment A- Real Estate Division  
Segment B- Textile Division  
Segment C- Investment Division

Place : Gurgaon  
Date : 22.01.2022

For Ritesh Properties & Industries Limited

(Sanjeev Arora)  
Chairman-Cum-Managing D  
BIN: 00077748





## NOTES:

- 1) These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments thereafter.
- 2) The above unaudited standalone financial results for the quarter **ended June 30, 2021** have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 January, 2022. These results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report on the above results.

The Ind AS compliant corresponding figures for the quarter ended June 30, 2020 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.

- 3) Pursuant to the Scheme of Amalgamation ('the Scheme') amongst Ritesh Spinning Mills Limited (RSML), Ritesh Impex Private Limited (RIPL) and H. B. Fibres Limited (HBFL) with the company under section 230 to 232 of the Companies Act, 2013 sanctioned by National Company Law Tribunal, New Delhi Bench vide order dated 25<sup>th</sup> August, 2021. All assets and liabilities are transferred and vested in the company with appointed date of 1<sup>st</sup> April, 2018. The Company had received the certified copy of the said order on August 25, 2021 and same had been filed with the respective Registrar of Companies.

The Company had given effect to the scheme in the quarter ended results June 30, 2021 as per Ind AS 103- Business Combinations in the standalone financial results w.e.f. appointed date i.e. 1 April 2018. Accordingly, previous period figures of quarter ended June 30, 2021 have been restated to give effect of the scheme by the management based on unaudited financial results of the Transferor companies and result of quarter and period then ended includes Total Income of Rs. 1,571.12 Lacs and Total Comprehensive Income after tax Rs. 892.15 Lacs for the quarter ended June 30, 2021 and period then ended respectively.

- 4) Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity falls within three operating segments, namely:
  - (a) Real Estate Division
  - (b) Textile Division
  - (c) Investment Division
- 5) The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these standalone financial results. The Company is continuously monitoring for any material changes in future economic conditions





- 6) The Company has not discontinued any of its operations during the period under review.
- 7) During the period under review, an Open Offer for the Acquisition of Up to 41,05,650 Equity Shares of Face Value of Rs. 10/- each Constituting 26% of the expanded equity share capital of Ritesh Properties & Industries Limited from the public shareholders of the Company by Findoc Finvest Private Limited ("Acquirer") has been made.
- 8) On April 08, 2021, 4200000 Optionally Fully Convertible Debentures (OFCDs) were allotted to Findoc Finvest Private Limited for which intimations are already given to BSE.
- 9) Figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the period ended 31st December 2020.
- 10) The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary.





# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Ritesh Properties and Industries Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Ritesh Properties and Industries Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.




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4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention that we have not reviewed the comparative figures pursuant to scheme of amalgamation for the quarter ended June 30, 2020 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2020. As set out in note no. 2 to the Statement, these figures have been furnished by the Management. Our conclusion is not qualified in respect of these matters.

For KHANDELWAL JAIN & CO.  
Chartered Accountants  
Firm Registration No. 105049W

  
(Manish Kumar Singhal)  
Partner  
M. No. 502570  
UDIN: 22502570AAAAAB8349



Place: New Delhi  
Dated: 22<sup>nd</sup> January, 2022