



Dated: June 09, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip Code: 526407

Dear Sir/ Madam

Sub: Submission of the offer opening public announcement and corrigendum pertaining to the open offer for acquisition of up to 41,05,650 (Forty One Lakhs Five Thousand Six Hundred Fifty only) fully paid up expanded equity capital of face value of INR 10/- each (Indian Rupees Ten only) each, representing 26% (twenty six percent) of the Fully Paid up Expanded Equity Capital of Ritesh Properties & Industries Limited ("RPIL") ("Target Company") by Findoc Finvest Private Limited ("Acquirer") together with Mr. Hemant Sood ("PAC 1") and Ms. Sonia Aggarwal ("PAC 2"), in their capacity as the persons acting in concert with the Acquirer (collectively, "PACs") ("Open Offer").

This advertisement is being issued by Almondz Global Securities Limited ("Manager to the Offer"), for and on behalf of the Acquirer and PACs, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations in respect of the Offer ("Offer Opening Public Announcement cum Corrigendum"). This Offer Opening Public Announcement cum Corrigendum should be read in continuation of and in conjunction with: (a) the "Public Announcement" in connection with the Offer, made by the Manager to the Offer on behalf of the Acquirer and PACs, to BSE on February 15, 2021 ("PA"); (b) the "Detailed Public Statement" in connection with the Offer, dated February 22, 2021, which was published on February 22, 2021 in all editions of Business Standard (both Hindi & English National Daily) and Mumbai edition of Navshakti (Marathi Daily - the place where of stock exchange, where shares of Target Company situated); and (c) the Letter of Offer "LoF" dated June 1, 2021.

Further, the aforesaid Offer Opening Public Announcement cum Corrigendum shall be published in the following newspapers wherein the Detailed Public Statement in connection with the open offer was published within the timelines prescribed in the Regulations:



REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 Mob : +91-9212359076  
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686  
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.

- 1) Business Standard, English National Daily
- 2) Business Standard, Hindi National Daily
- 3) Navshakti, Regional language daily at the place of the stock exchange where equity shares of the Target Company are listed

The soft copy of the same is also enclosed herewith as an attachment for your reference.

This is for your reference and records.

Yours truly,  
For Ritesh Properties and Industries Limited

  
Tarandeep Kaur  
Company Secretary

Encl: a/a



ADVERTISEMENT UNDER REGULATION 18(1) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS), REGULATION, 2011 AS AMEND FOR OFFER OPENING PUBLIC ANNOUNCEMENT AND CORRIGENDUM TO THE DETAILS PUBLIC STATEMENTS WITH RESPECT TO THE OPEN OFFER TO THE SHAREHOLDERS OF

RITESH PROPERTIES & INDUSTRIES LIMITED (HEREINAFTER REFERRED TO AS "RPL" OR "TARGET COMPANY" OR "TC") (CIN: L74899DL1987PLC027050)

Registered Office: 11/5 B, 1st Floor, Pusa Road, New Delhi - 110006 Phone Number: 011-8379911 | 91-8218350076; Fax: NA Website: www.riteshindustries.us; Email: info@riteshindustries.us Corporate Office: Plot No. 312, Udyog Vihar, Phase IV, Gurgaon 122 018 (Haryana), Tel: 0124-4111502

Cash Offer for acquisition of 41,85,800 (Rupees One Lakh Five Thousand Six Hundred Fifty only) fully paid up equity shares of face value of Rs. 10/- each (Equity shares) constituting 26.00% of the Fully Paid up Expanded Equity Capital of the Target Company ("RPL"), from the Public Shareholders by Findeco Private Limited (hereinafter referred to as the "Acquirer") together with Mr. Hemant Sood and Ms. Sonia Agarwal collectively referred to as "Persons Acting in Concert" or "PACs" pursuant to and in accordance with Regulation 3(1), 4, 5(1) & (2) read with other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") or "SAST Regulations" or "Takeover Regulations".

Table with 2 columns: Question/Topic and Answer. Includes details on members of the committee of independent directors, recommendations of the committee, and summary of reasons for the recommendation.

3. Other details of the Offer:
3.1 The Offer is being made under Regulation 3(1), 4, 5(1) & (2) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
3.2 The Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing offer to the Offer and the last date for making such competing offer has expired.

In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the draft Letter of Offer was submitted to SEBI on March 1, 2021 ("Draft Letter of Offer"). SEBI, vide its letter no. SEBI/HO/CFD/COR2/OWP/2021/10537/1 dated May 21, 2021 ("Observation Letter"), issued its comments on the Draft Letter of Offer, which was received on May 24, 2021. These comments and other key changes (occurring after the date of the Public Announcement) have been incorporated in the Lof. These changes in the Lof include the following:

Table with 6 columns: Type of Transaction (Direct/Indirect), Mode of Transaction (Agreement/Acquisition/Market purchase), Shares/Valuing Rights acquired/proposed to be acquired, Total Consideration for shares/valuing Rights (INR) acquired (INR) (in lakhs), Mode of payment (Cash/ securities), and Regulatory which is triggered. Includes a note on additional disclosure for the following transaction being a part of entire transactions consummated on the same day with an intention to acquire shareholding in Target Company.

• The percentage is calculated on Existing Equity Share Capital of Target Company assuming full conversion of OFCs into equity shares by the Acquirer.
• The percentage is calculated on Expanded Equity Share Capital of Target Company pursuant to Debenure Subscription Agreement which was executed on February 15, 2021.
• The Acquirer has subscribed 42,00,000 OFCs of the Target Company pursuant to Debenure Subscription Agreement which was executed on February 15, 2021 (the date on which transaction triggered this Open Offer) i.e. the date of execution of SPA 1. In order to disclose material transactional future acquisitions by the Acquirer, this acquisition of OFCs has also been disclosed, as an additional disclosure, constituting forming part of the entire Underlying Transactions. The Acquirer and PACs shall comply with any applicable Regulations, Guidelines, Circulars, etc. issued by any regulatory authority in respect of allotment of equity shares pursuant to conversion of OFCs, if any. The Target Company has allotted 42,00,000 OFCs to the Acquirer vide its board meeting dated April 08, 2021 in compliance with applicable provisions of the SEBI (SCRT) Regulations.

Table with 7 columns: Activity, Date(1), Day(1), Revised Date (as mentioned in the Lof(2)), Revised Day (as mentioned in the Lof(2)), Corrigendum Revised Date (Final Date)(3), and Corrigendum Revised Day (Final Day)(3). Lists various activities like Public Announcement Date, Date of publication of DPS, Last date of filing Draft Letter of Offer with SEBI, etc.

(1) The dates & days disclosed in the DLOF. The original timelines disclosed in the DLOF were indicative prepared on the basis of timelines provided under SEBI (SAST) Regulations and were subject to receipt of relevant approvals from applicable authorities.
(2) The dates & days disclosed in the Lof.
(3) The final dates after incorporating the observation of BSE Limited.
Note: Whenever last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER
MERCHANT BANKER TO THE OFFER
almond securities limited
Skyline Financial Services Private Limited
D-153-A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
Contact Number: 011-40450193-97
Email: Compliance@skylineft.com
Website: www.skylineft.com
SEBI Registration Number: IMR000003241
Regulator: Permanent
Contact Person: Ms. Baria Singh

Table with 3 columns: Issued by Manager to the Offer for and on behalf of the Acquirer (Findeco Private Limited), Issued by Manager to the Offer on behalf of the Acquirers (Mr. Hemant Sood), and Issued by Manager to the Offer on behalf of the Acquirers (Mrs. Sonia Agarwal).

