

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the Members of **Ritesh Properties and Industries Limited** will be held on Friday, 22nd September, 2017 at 11:00 A.M. at Hotel Waves, A-272, Mahipalpur Extn. National Highway No. - 8, Near IGI International Airport, New Delhi - 110 037, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt by an Ordinary Resolution:

- a. The Audited Financial Statements including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Report of the Auditors thereon.

2. To appoint Sh. Roop Kishore Fatehpuriya (DIN 00887774), who retires by rotation and being eligible, offers himself for reappointment.

3. To ratify the appointment of Statutory Auditors of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. S.M. Mathur & Co., Chartered Accountants, New Delhi, Firm Registration No. 006588N, as the Statutory Auditors of the Company, be and is hereby ratified for the financial year 2017-18 at such remuneration as may be finalized by Chairman cum Managing Director of the Company."

SPECIAL BUSINESS

4. To Increase the Remuneration of Sh. Sanjeev Arora, Chairman Cum Managing Director and to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of section 197 read with schedule V

and other applicable provisions, if any, of the Companies Act, 2013 and subject to such sanctions, approvals as may be necessary, the consent of the members be and are hereby accorded to pay the remuneration upto Rs. 10,00,000/-p.m. (Rupees Ten Lakh per month) plus perquisites as sanctioned by the Board from time to time, to Sh. Sanjeev Arora, Chairman Cum Managing Director of the Company w.e.f. 1st April, 2017 for a period of three years with the liberty to the Board of Directors (herein after referred to as "Board" which term shall be deemed to include the Nomination and Remuneration Committee constituted by the Board) to alter and to vary the said remuneration in such form and manner or with such modifications as the Board may deem fit and agreed to by Sh. Sanjeev Arora."

"RESOLVED FURTHER THAT notwithstanding anything herein above stated in any financial year, the Company incurs a loss or its profits are inadequate, the Company shall pay Sh. Sanjeev Arora remuneration not exceeding Rs. 10,00,000/-p.m. (Rupees Ten Lakh per month) plus perquisites as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary/alter at any time the remuneration, terms and conditions of the said appointment in such manner as may be approved by the Board of Directors of the Company and acceptable to Sh. Sanjeev Arora, Chairman Cum Managing Director as permissible under the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make necessary filings of any statutory forms or other documents and to do all such acts and things as may be necessary in this regard."

5. To Increase the Remuneration of Sh. Kavya Arora, Executive Director and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of section 197 read with schedule V

and other applicable provisions, if any, of the Companies Act, 2013 and subject to such sanctions, approvals as may be necessary, the consent of the members be and are hereby accorded to pay the remuneration upto Rs. 7,00,000/-p.m. (Rupees Seven Lakh per month) plus perquisites as sanctioned by the Board from time to time, to Sh. Kavya Arora, Executive Director of the Company w.e.f. 1st April, 2017 for the remaining tenure of his appointment upto 30th September, 2018 with the liberty to the Board of Directors (herein after referred to as "Board" which term shall be deemed to include the Nomination and Remuneration Committee constituted by the Board) to alter and to vary the said remuneration in such form and manner or with such modifications as the Board may deem fit and agreed to by Sh. Kavya Arora."

"RESOLVED FURTHER THAT not with standing anything herein above stated in any financial year, the Company incurs a loss or its profits are inadequate, the Company shall pay Sh. Kavya Arora remuneration not exceeding Rs. 7,00,000/-p.m. (Rupees Seven Lakh per month) plus perquisites as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary/ alter at any time the remuneration, terms and conditions of the said appointment in such manner as may be approved by the Board of Directors of the Company and acceptable to Sh. Kavya Arora, Executive Director as permissible under the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make such alternations and modifications, as may be required within the limits of Schedule V of the Companies Act, 2013."

6. **To appoint Sh. Rohit Kumar Maggu as an Independent Director of the Company and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-**

RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions, if any of the

Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Sh. Rohit Kumar Maggu (DIN 07729856), who was appointed as an Additional Director of the Company pursuant to the provision of section 161 of the Companies Act, 2013 and who hold office upto the date of this Annual General Meeting and being eligible offer himself for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation for a period of five years with effect from 14.02.2017."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make necessary filings of any statutory forms or other documents and to do all such acts and things as may be necessary in this regard."

7. **To appoint Sh. Virinderjit Singh Billing as a Whole Time Director of the Company and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 152, Section 196 and Section 197 of the Companies Act, 2013 and Schedule V of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Sh. Virinder Jit Singh Billing (DIN: 07736423) who was appointed as an Additional Director of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from him along with the deposit of requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as whole time director of the Company for a period of 5 years w.e.f. 14.02.2017 at a remuneration of Rs. 1,00,000/- per month plus other allowances as applicable to other employees of the Company with liberty to the Board of Directors, to alter and vary the said

remuneration in such form and manner or with such modifications as the Board may deem fit and agreed to by Sh. Virinder Jit Singh Billing and who is liable to retire by rotation.”

“**RESOLVED FURTHER THAT** notwithstanding anything herein above stated in any financial year, the Company incurs a loss or its profits are inadequate, the Company shall pay Sh. Virinder Jit Singh Billing remuneration not exceeding Rs. 1,00,000/-p.m. (Rupees One Lakh per month) plus other allowances as minimum remuneration.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make necessary filings of any statutory forms or other documents and to do all such acts and things as may be necessary in this regard.”

By Order of the Board

For Ritesh Properties and Industries Limited

Dated : 11.08.2017

sd/-

Place : New Delhi

(Sanjeev Arora)

Chairman-Cum-Managing Director

DIN: 00077748

Hampton Court Business Park,

NH 95, LDH-CHD Road,

Ludhiana-141123

NOTES:

- i) Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto and forms part of this Notice.
- ii) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

- iii) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- iv) Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- v) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Skyline Financial services Limited.
- vi) The register of members and the share transfer book of the company will remain closed from **19th September, 2017 to 22nd September, 2017** (both days inclusive).
- vii) The Notice of the AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or with the Depository Participant(s), unless members have requested for the hard copy of the same, physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to the Members who have not registered their email address with the Company Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the entrance of Venue of the AGM
- viii) Members are requested to bring their copies of Annual Reports along with them, as copies of the report will not be distributed at the meeting.
- ix) Members/proxies are requested to bring their attendance slips sent herewith duly filled in for attending the meeting.

- x) Any queries regarding the Annual Accounts or otherwise must be sent to Registered Office of the Company at least 10 days before the date of meeting.
- xi) Mr. Bhupesh Gupta, Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including the ballot forms received from members who do not have access to the e voting process). The scrutinizer shall upon the conclusion of General Meeting, unblock the votes in presence of at least two witnesses not in employment of the Company and make a report of the votes cast in favour or against, if any, forthwith to the chairman of the Company.
- xii) The Results of the resolutions passed at the AGM of the Company will be declared within 48 working hours of the conclusion of AGM. The Results declared along with the Scrutinizer's report shall be placed on Company's website and will be communicated to the stock exchanges.
- xiii) **Voting through Electronic Means:** Pursuant to the Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to the Members a facility to exercise their right to vote at the 30th Annual General Meeting (AGM) by electronic means.
- xiv) **The instructions for shareholders voting electronically are as under:**
- The Members whose name appears in the Register of Members of the Company as on **16.09.2017 (CUT OFF DATE)** may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting shall commence on **19th September, 2017 at 9:00 AM and ends on 21st September, 2017 at 05:00 PM.** Once the vote on a resolution is cast by the shareholders, the shareholders shall not be allowed to change it subsequently. The e-voting module shall be disabled by CDSL for voting thereafter.
 - Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
 - Click on "Shareholders" tab.
 - Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (e).

- After entering these details appropriately, click on "SUBMIT" tab.

- j. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- k. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- l. Click on the EVSN for the <Ritesh Properties and Industries Limited> .
- m. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- n. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- o. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- p. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- q. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- r. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- s. Note for Non- Individual Shareholders and custodians.
- Non- Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- t. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- u. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store, Apple and Windows Phones users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No.4

Mr. Sanjeev Arora is presently the Chairman-Cum-Managing Director of the company. On recommendation by Nomination and Remuneration Committee meeting held on 14.02.2017 the Board of the Directors of the company in their meeting held on 30.05.2017, has approved increase in remuneration from Rs. 7,00,000 p.m. (Rs. Seven Lakh per month) to Rs. 10,00,000/- (Rs. Ten Lakh per month) for a period of three years with effect from 1st April, 2017 on such terms and conditions as set out in the resolution, subject to the approval of shareholders of the Company.

As per the provisions of section 197 and Schedule V to the Companies Act, the approval of members are required to be obtained for payment of remuneration to Sh. Sanjeev Arora. The information as required under Schedule V to the Companies Act, 2013 is as under:-

The information as required under Schedule V to the Companies Act, 2013 is as under:-

I. GENERAL INFORMATION:

- 1. Nature of Industry:** The Company is engaged in the business of real estate and development of business park. Its projects include Hampton Court Industrial project and Hampton Court Housing project. It is developing the project of Hampton Court Business Park at Ludhiana Chandigarh Road, Ludhiana, which is suited for textile, hosiery, apparel, hand tools, cycle, auto parts, consumer durables, sports goods, information technology (IT) industries etc.
- 2. Date of Commencement of Commercial Operations** - The Company started its real estate activities in the year 2006.
- 3. Financial Performance:** During the year ended 31st March, 2017 company has achieved a gross turnover of Rs.49.69 Crores. Total revenue of the Company is Rs. 50.33 Crores and a net profit after tax of Rs.2.01 Crores.

II INFORMATION ABOUT THE APPOINTEE:

- 1 Background Details** - Sh. Sanjeev Arora is the Promoter and Chairman-Cum-Managing Director of the Company. He is 53 years of age. He has more than 32 years of experience in this industry. The Company has achieved new heights during his tenure as Chairman-Cum-Managing Director and with his able guidance to the company.
- 2 Past remuneration** - During the year ended 31st March, 2017 he has been paid a remuneration of Rs. 7,00,000/-p.m.
- 3 Job profile and his suitability** - Sh. Sanjeev Arora is the Promoter Director of the company. He has been instrumental in growth of the company. He acts as a bridge between planning and achieving goals. Under his guidance, the

company has established its position in the market.

- 4 Remuneration proposed** - It is proposed to pay remuneration of Rs. 10,00,000/- per month w.e.f. 01.04.2017.
- 5 Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin** - Taking into consideration the size of the Company, the proposed profile of Sh. Sanjeev Arora, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial personnel in other Companies.
- 9 Pecuniary relationship directly or indirectly with the company, or relationship with managerial personnel, if any**

Besides, the remuneration proposed, Sh. Sanjeev Arora does not have any other pecuniary relationship with the Company.

Sh. Sanjeev Arora is father of Sh. Kavya Arora, Executive Director of the Company.

III. OTHER INFORMATION

1. Reasons of loss or inadequate profits

The Company started its real estate activities in 2006 & is under the process of setting up its position in the market and upcoming with new markets. There is no loss or inadequate profit in the company, but for the purpose of calculation of managerial remuneration, there may be inadequacy of profits due to setting up of new business plans of the company which will reap good dividends in the years to come with the able guidance of Sh. Sanjeev Arora, Chairman-Cum-Managing Director of the Company.

2. Steps taken or proposed to be taken for improvement.

The company is expanding its business in various markets being in the business of sale of real estate and industrial plots, and resale of plots, a high potential business, where manpower is the main driving force behind the success of the company and under the leadership of Sh.

Sanjeev Arora, Chairman-Cum Managing Director, the Company will achieve higher turnover and profits.

3. Expected increase in productivity and profits in measurable terms

Since the company is entering into new markets, it is expected that the company will achieve very good turnover and profits during the year 2017-2018, which will be sufficient to pay remuneration to the managerial personnel.

IV Disclosures

Pursuant to the provisions of Section 190 of the Companies Act, 2013, the contract or memorandum shall be open for inspection to any member of the company without payment of fees at the Registered Office of the Company.

The Board of Directors recommends the resolutions for your approval.

None of the Directors or Key Managerial Personnel except Sh. Sanjeev Arora, Chairman cum Managing Director and Sh. Kavya Arora, Executive Director are interested in the resolution.

Item No.5

As recommended by Nomination & Remuneration Committee in its meeting held on 14.02.2017, the Board of Directors of the Company has approved the increase in remuneration of Sh. Kavya Arora from Rs. 3,00,000/- per month to Rs. 7,00,000/-per month plus perquisites w.e.f. 1st April, 2017 for a remaining period of his tenure, subject to approval of members of the Company.

Minimum Remuneration

In the absence of inadequacy of profits in any financial year, the remuneration as set out above may be paid as the minimum remuneration to Sh. Kavya Arora.

Pursuant to provisions of Section 197 read with Schedule V of the Companies Act, 2013, the approval of members is required to be obtained for payment of remuneration to Sh. Kavya Arora w. e. f 1st April, 2017 as proposed in the resolution.

The above may be treated as an abstract of the terms and conditions of the appointment of Sh. Kavya Arora pursuant to Section 197 of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel except Sh. Sanjeev Arora, Chairman cum Managing Director and Sh. Kavya Arora, Executive Director are interested in the resolution.

Item No.6

As recommended by Nomination and Remuneration Committee, Sh. Rohit Kumar Maggu (DIN 07729856) was appointed as an Additional Director of the Company by the Board of Directors with effect from February 14, 2017. In terms of Section 161(1) of the Companies Act, 2013, Sh. Rohit Kumar Maggu holds office upto the date of this Annual General Meeting and is eligible for the appointment as a Director. The Company has received a Notice from him in writing along with requisite deposit under Section 160 of the Act, proposing his candidature for the office of Director. Sh. Rohit Kumar Maggu is an independent from the management and in the opinion of the Board, fulfills the conditions specified in the Companies Act, 2013 and rules made there under for appointment as an Independent Director of the Company. A copy of the draft letter for appointment as an Independent Director setting out the terms and conditions would be available for inspection without any fee to the members at the Registered Office of the Company during normal business hours on any working day.

The Board recommends the passing of an Ordinary Resolution by the members, as set out in the Item no. 6 of the Notice for the appointment of Sh. Rohit Kumar Maggu as an Independent Director, not liable to retire by rotation.

A brief profile of Sh. Rohit Kumar Maggu is provided at the end of this statement.

None of the Directors or Key Managerial Personnel except Sh. Rohit Kumar Maggu, Director of the Company is interested in the resolution.

Item No. 7

As recommended by Nomination and Remuneration Committee, Sh. Virinder Jit Singh Billing (DIN 07736423) was appointed as an Additional Director of the Company w.e.f. February 14, 2017 by the Board of Directors. In terms of Section 161(1) of the Companies Act, 2013, Sh. Virinder Jit Singh Billing

holds office upto the date of this Annual General Meeting and is eligible for the appointment as a Director. The Company has received a Notice from him in writing along with requisite deposit under Section 160 of the Act, proposing his candidature for the office of Director.

The Board of Directors recommend to the members, to appoint Sh. Virinder Jit Singh Billing as a Whole Time Director of the Company w.e.f. 14.02.2017 in the coming annual general meeting of the members.

Minimum Remuneration

Pursuant to provisions of Section 197 read with Schedule V of the Companies Act, 2013, the approval

of members is required to be obtained for payment of remuneration to Sh. Virinder Jit Singh Billing w. e. f February 14, 2017 as proposed in the resolution no. 7 of the notice.

In the absence of inadequacy of profits in any financial year, the remuneration as set out in the item no. 7 of notice may be paid as the minimum remuneration to Sh. Virinder Jit Singh Billing.

The above may be treated as an abstract of the terms and conditions of the appointment of Sh. Virinder Jit Singh Billing pursuant to Section 197 of the Companies Act, 2013.

Information pursuant to Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) regarding the Directors seeking appointment/ re-appointment in the AGM.

NAME OF THE DIRECTOR	ROOP KISHORE FATEHPURIYA	ROHIT KUMAR MAGGU	VIRINDER JIT SINGH BILLING
DIN	00887774	07729856	07736423
Date of Birth	02/09/1953	14/01/1979	22/07/1963
Date of Appointment	04/09/2006	14/02/2017	14/02/2017
Expertise in specific functional area	Experience in Business Management	Experience in Business Management	Experience in Agriculture Business and RealEstate
No. of Shares in the Company	NIL	NIL	NIL
Qualification	Graduated from Punjab University.	Graduated from University of Delhi	Graduated from Punjab University.
Directorships held in other companies	2	NIL	NIL
Position held in Mandatory committees of other companies	2	NIL	NIL
Relationship with other Directors	NA	NA	NA

By Order of the Board
For **Ritesh Properties and Industries Limited**

Place : New Delhi

Dated : 11.08.2017

sd/-

(Sanjeev Arora)

Chairman-Cum-Managing Director

DIN: 00077748

Hampton Court Business Park,

NH 95, LDH-CHD Road,

Ludhiana-141123