

Dated: April 08, 2021

The Manager
BSE Limited
Floor 25, P.J. Towers, Dalal Street, Fort
Mumbai – 400001

BSE Scrip Code: 526407

Sub : Intimation of Allotment of Unsecured Optionally Fully Convertible Debentures (OFCDs) on Preferential Basis.

Ref.: Disclosure under Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors of the Company vide their Circular Resolution 2/2021-22 dated 08th April, 2021, approved allotment of 42,00,000 (Forty-Two Lakh) Optionally Fully Convertible Debentures of the face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 22/- (Rupees Twenty-Two Only) each i.e. at a premium of Rs. 12/- (Rupees Twelve Only) per OFCD on Preferential Basis.

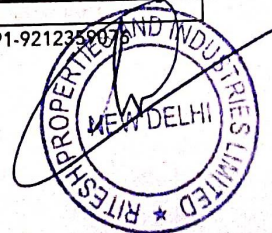
We request you to note the details of the aforesaid allotment mentioned as under:

Security Name	Optionally Fully Convertible Debentures (OFCDs)
Type of Securities	Un- Listed Unsecured Optionally Fully Convertible Debenture
Type of Issuance	Preferential Allotment
Total Number of Optionally Convertible Debentures	42,00,000 (Forty-Two Lakh) Optionally Fully Convertible Debentures (OFCDs)
Name of the Investor	Findoc Finvest Private Limited
Date of Allotment	08.04.2021
Post allotment of securities Outcome of Securities Issue Price / Allotted Price	42,00,000 (Forty-Two Lakh) Optionally Fully Convertible Debentures of the face value of Rs. 10/- (Rupees Ten Only) each to be issued on a preferential basis at an issue price of Rs. 22/- (Rupees Twenty-Two Only) each i.e. at a premium of Rs. 12/- (Rupees Twelve Only) per OFCDs.

REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 - Mob : +91-9212335907
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH: (0124) 4111582, 4369560, 4488945.



Number of Investor	1 (One) Investor Findoc Finvest Private Limited
Conversion of Securities or on lapse of the Tenure of the Instrument	One OFCD will be converted into one equity share of the Company at the option of OFCDs holder. OFCDs can be converted at any time after 6 months but on or before 18 months from the date of allotment of OFCDs ("Conversion Period"). Provided that Conversion Period shall end immediately on receipt of any written notice earlier than 18 months from subscriber/ holder of OFCDs intending not to convert OFCDs but in any case, not before 6 months from the date of allotment of OFCDs.

This intimation is also uploaded on the website of the Company at www.riteshindustries.us

Request you to kindly take the above on your record and disseminate the same on your website

This is for your information and record.

Thanking You,

For Ritesh Properties and Industries Limited



Tarandeep Kaur
Company Secretary
Membership No. 42144