



RPIL/2020-21  
December 4, 2020

BSE Limited  
Floor 25, P.J. Towers, Dalal Street  
Mumbai – 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**BSE Scrip Code: 526407**

**Sub: Update on Preferential Issue of shares and continuation of closure of trading window**

Dear Sir/Madam,

This is in furtherance to our letter dated November 28, 2020, wherein the outcome of the board meeting was furnished to the stock exchange. In respect of one of the matter of issuance of Equity Shares on preferential basis, we would like to update that the execution/signing of definitive investment agreement could not yet take place on account of non-finalization of some of the terms of agreement amongst the parties. Keeping in view the same, the outcome of the discussions, as was discussed during the course of the meeting in respect of the preferential allotment and intimated to you vide our letter dated November 28, 2020, may kindly be treated as non-est. The Company will place the matter afresh in the Board meeting in due course of time, once the terms are finalized, and the requisite approval of the shareholders of the Company shall be obtained thereafter.

The Company will apprise/update the status to the Stock Exchanges in respect of issuance of equity shares on preferential basis once it will be placed before the board of directors for its final approval.

Further, please take note that the period of trading window closure as intimated by our letter dated November 20, 2020 shall continue till further notice.

Kindly take the same on your record.

Thanking You,  
For Ritesh Properties and Industries Limited

  
Tarandeep Kaur  
Company Secretary