



Dated: April 01, 2021

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SCRIP Code: - 526407

Respected Ma'am/Sir,

Sub: Intimation regarding receipt of 'In principal Approval' under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform the Shareholders' of the Company that we have received the In-Principle approvals from BSE on March 31, 2021 for the issue of 42,00,000, 0% Unsecured Optionally Fully Convertible Debentures (OFCDs) of face value of Rs. 10/- each to be issued at price of Rs. 22/- each which include premium of Rs. 12/- aggregating to Rs. 9,24,00,000/- convertible into 42,00,000 equity shares of face value of Rs. 10/- each to be issued at a price not less than Rs. 22/- on a Preferential basis.

The Company will execute the subsequent steps towards the issuance.

Kindly take the above information on record.

Thanking you.

For Ritesh Properties and industries Limited

Tarandeep Kaur
Company Secretary

Encl as above:

DCS/PREF/BA/PRE/1138/2020-21

“E-Letter”

March 31, 2021

The Company Secretary
RITESH PROPERTIES & INDUSTRIES LTD.
11 / 5 B, 1st Floor, Pusa Road,
New Delhi, Delhi, 110005

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our “in-principle’ approval for the issue of 42,00,000 0% Unsecured Optionally Fully Convertible Debentures (OFCDs) of face value Rs. 10/- each to be issued at price of Rs.22/- each (which includes premium of Rs. 12) aggregating to Rs. 9,24,00,000/- convertible into 42,00,000 equity shares of face value Rs. 10/- each to be issued at a price not less than Rs. 22/- to Promoter on a preferential basis”.

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link:<https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,

Sd/-

Nitinkumar Pujari
Senior Manager