

Dated: November 12, 2021

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai-400 001

**Subject: Disclosure of reasons for delay in submission of financial results under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter and six month ended on September 30, 2021**

**Reference: In accordance with SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018.**


**Scrip Code : 526407**

Dear Sir/ Madam,

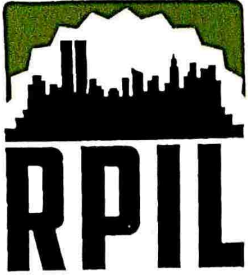
This is to inform you that the Company on November 12, 2021 has filed an application with the Securities Exchange Board of India ("SEBI"), *inter alia*, seeking extension of time for submission of financial results of the Company for the quarter and half year ended on September 30, 2021 in terms of regulation 33 of the Listing Regulations, for the reasons as further detailed in the said application. A copy of the said application is enclosed herewith for your reference.

We shall inform you as and when we receive any updates on the application made to SEBI.

Request you please take the same in your records.

**Ritesh Properties and Industries Limited**  
  
**Parandeep Kaur**  
Company Secretary

*Encl.: As above*



Dated : November 12, 2021

Securities and Exchange Board of India Limited  
Compliance and Monitoring Division,  
Corporate Finance Department,  
SEBI Bhavan, Plot No.C4-A, 'G' Block  
Bandra- Kurla Complex, Bandra (East)  
Mumbai - 400051, Maharashtra

**Subject:** Application for seeking extension of time limit for submitting quarterly results for the quarter and six months ended on September 30, 2021 after the due date provided under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

**Scrip code : 526407**

Respected Sir/ Ma'am,

This application is for seeking extension of time for submitting financial results for quarter and six months ended on September 30, 2021 after due date provided under Regulation 33 of Listing Regulations by Ritesh Properties & Industries Limited (the "Company"). Brief facts of the extant application are detailed herein below:

1. That Company was incorporated on February 19, 1987 under the provisions of Companies Act, 1956, having its registered office situated in the NCT of Delhi at 11/5B, Pusa Road, New Delhi-110060. The equity shares of the Company are listed on BSE Limited.
2. That in terms of the provisions of Regulation 33(3)(a) of the Listing Regulations, every listed company is required to submit its quarterly and year-to-date standalone financial results to the stock exchange within forty-five days of end of each quarter, except for the last quarter.
3. That it is hereby humbly submitted that on account of approval of scheme of amalgamation ("Scheme") by Hon'ble New Delhi Bench-II of National Company Law Tribunal ("Tribunal") vide its order dated August 16, 2021, which *inter alia* provides merger of Ritesh Spinning Mills Limited, Ritesh Impex Private Limited, H B Fibres Limited (collectively referred as "Transferor Companies") into the Company. The Company has duly filed intimation to stock exchange in this regard and a copy of the aforesaid intimation is enclosed herewith and marked as Annexure A.

1

REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi- 110005

Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/68

Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No. - 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.



4. That certified copy of the Tribunal's order sanctioning the Scheme was duly filed by the Company in e-form INC-28 with Registrar of Company, NCT of Delhi & Haryana ("ROC") on September 18, 2021 which have been approved on October 18, 2021.
5. That it is hereby humbly submitted that the appointed date of Scheme is April 01, 2018 i.e. the date with effective all liabilities and assets of Transferor Companies shall be subsumed in the Company. Accordingly, the Company is required to consolidate all assets and liabilities of Transferor Companies in its books of accounts and make necessary adjustments to give effect to the Scheme w.e.f. April 01, 2018.
6. That, it shall be in the best interest of all the stakeholders that financial results must be prepared after making all necessary adjustments and subsuming all assets and liabilities of Transferor Companies, w.e.f. April 01, 2018, in the books of the Company strictly in compliance with the applicable Ind AS so that true affairs of the Company can be reflected in financial results to be disclosed to the public at large.
7. That, it is hereby humble submitted that being a listed entity, the Company is under an obligation to prepare its financial results in compliance with the provisions of applicable Indian accounting standards ("Ind AS") and all necessary adjustments, to give effect to the Scheme w.e.f. April 01, 2018, in the books of accounts of the Company shall be undertaken strictly in conformity with the provisions of applicable Ind AS. Therefore, preparation of the financial results of the Company for the quarter and half year ended on September 30, 2021 is taking more time as compared to preparation of financial results in normal course. Furthermore, auditor of the Company shall also require reasonable time period to complete the limited review of the financial results for the aforesaid time period and to issue their report thereon.
8. Given the facts and background stated herein above, it is hereby humble submitted that finalisation of financial results for the quarter and half year ended on September 30, 2021 in line with the required as prescribed under Ind AS is under process and the Company would not be in a position to submit such financials results within the due time limit ascribed in Regulation 33 of the Listing Regulations.
9. That owing to the facts and background stated herein above in respect of preparation of financials, the Company had made a similar application/ request seeking extension for convening annual general meeting ("AGM") for the FY 2020-2021 to the ROC. The aforesaid application of the Company has been acceded by the ROC and he has provided his approval for extension of AGM for FY 2020-21 to convene AGM of the Company by end of December, 2021. A copy of the aforesaid ROC approved is enclosed herewith and marked as **Annexure B**.



10. That in accordance with the approval accorded by ROC, the Company can convene its AGM by end of December, 2021. Thus, it is intended that the board of directors of the Company will approve the financial statements for year ended on March 31, 2021 in first week of December 2021 and to convene the AGM by end of December 2021. Accordingly, based on the closing balance of financial year ended on March 31, 2021, which will be approved by members of the Company by end of December 2021, the Company shall be able to complete the preparation and limited review of financial results for the quarter and half year ended on September 30, 2021 and submit the same by 21st of January 2022 to BSE Limited.
11. That, in view of the facts submitted herein above, the Company is filing instant application seeking extension for submitting financial results for the quarter and half year ended on September 30, 2021 with BSE Limited by 21st of January 2022.
12. That, therefore, you are requested to kindly grant an extension, under the provisions of Regulations 102 of the Listing Obligations, for submission of financial results for the quarter and half year ended on September 30, 2021 with BSE Limited after the due date by 21<sup>ST</sup> of January 2022.
13. A copy of the resolution passed by the Board of Directors of the Company with respect to application to be made with your good self, for seeking extension of time for filing quarterly results for quarter and half year ended on September 30, 2021, is enclosed as per **Annexure C**.
14. That, for consideration of our application, in accordance with Regulation 102(3) of the Listing Regulations, we have made a payment of INR 1,00,000 (Indian Rupees One Lakh only) in favour of SEBI, through NEFT, as per details given here under:

<b>Date of Payment</b>	November 12, 2021
<b>Amount</b>	Rs. 1,00,000/-
<b>UTR Number</b>	AXSK213160018237
<b>Purpose</b>	Application for extension of filing of financial results of the Company for the quarter and half year ended on September 30, 2021 with the BSE Limited after due date.



15. That we trust the information included in this letter meets the application requirements in accordance with Regulation 102 of the Listing Regulations and we look forward to receiving your approval.

Thanking You,  
Yours faithfully,

Tarandeep Kaur  
Company Secretary

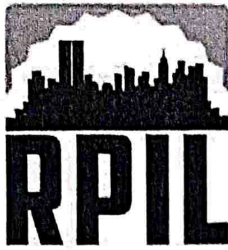


Encl.:

- (i) Annexure A: Intimation sent to stock exchange in respect of approval of Scheme by Tribunal;
- (ii) Annexure B: Copy of the ROC order approving extension of AGM for FY 2020-21;
- (iii) Annexure C: copy of board resolution dated 11.11.2021.

CC to:

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
18<sup>th</sup> & 19<sup>th</sup> Floor, Dalal St,  
Mumbai-400001, Maharashtra



Dated: 18.08.2021

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

SCRIP CODE: 526407

Sub: Intimation on Merger order passed by National Company Law Tribunal (NCLT),  
New Delhi Bench

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and earlier intimation dated August 16, 2021 for the pronouncement of the order, we inform you that the Hon'ble Judges of National Company Law Tribunal (NCLT), New Delhi bench (Court-II) vide its order dated August 16, 2021 received today i.e. August 18, 2021 in the matter of Scheme of Amalgamation amongst Ritesh Spinning Mills Limited (Transferor Company.1), Ritesh Impex Private Limited (Transferor Company.2), H B Fibres Limited (Transferor Company.3) with Ritesh Properties and Industries Limited (Transferee Company) and their respective Shareholders and Creditors under Section 230 to 232 of the Companies Act, 2013, has approved the same.

Copy of the NCLT Order is attached herewith for your reference.

Thanking you,  
For Ritesh Properties and Industries Limited

Tarandeep Kaur  
Company Secretary

Encl.: as above

REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Purni Road, New Delhi - 110005 Mob : +91-9212359076  
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686  
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.

NATIONAL COMPANY LAW TRIBUNAL  
NEW DELHI BENCH (COURT- II)

(CAA)-62/ND/2021

IN THE MATTER OF SCHEME OF AMALGAMATION :

AMONGST

Ritesh Spinning Mills Limited

...Petitioner No. 1/Transferor Company 1

AND

Ritesh Impex Private Limited

...Petitioner No. 2/ Transferor Company 2

AND

H B Fibres Limited

...Petitioner No. 3/ Transferor Company 3

WITH

Ritesh Properties and Industries Limited

...Petitioner No. 4/Transferee Company

AND

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

Order Delivered on: 16.03.2021

Section: 230 to 232 of the Companies Act, 2013

CORAM

SH. ABNI RANJAN KUMAR SINHA, HON'BLE MEMBER (JUDICIAL)

SH. L. N. GUPTA, HON'BLE MEMBER (TECHNICAL)

PRESENT

For the Petitioners : Mr. Satwinder Singh, Advocate



ORDER

PER SHRI L. N. GUPTA, MEMBER (T)

This Petition is preferred jointly by the Transferor Companies and the Transferee Company under Section 230 to 232 of Companies Act, 2013 read with the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 for the purpose of the approval of the Scheme of Amalgamation (hereinafter referred to as 'Scheme' for brevity), as contemplated between the Companies, its Shareholders and Creditors. The copy of the Scheme has been placed on record. The details of the Companies proposed to be amalgamated, as placed on record, are given in the following paragraphs.

2. That Ritesh Spinning Mills Limited, (hereinafter referred to as "Petitioner-1/Transferor Company-1") was incorporated on the 31.05.1994 under the provisions of the erstwhile Companies Act, 1956 as a public company having its registered office at 11/5B, First Floor, Pusa Road, New Delhi-110 060 with CIN number U74899DL1994 PLC146637.

3. That Ritesh Impex Private Limited, (hereinafter referred to as "Petitioner-2"/"Transferor Company-2") was incorporated on the 27.04.1994 under the provisions of the erstwhile Company Act, 1956 as a private company having its registered office at 11/5B, Pusa Road, New Delhi-110 060 with CIN number U51311DL1994PTC269851.





4. That H B Fibres Limited, (hereinafter referred to as "Petitioner-3"/"Transferor Company-3") was incorporated on the 17.09.1986 under the provisions of the erstwhile Companies Act, 1956 as Public company having its registered office at 11/5B, Pusa Road, New Delhi-110060 with CIN number U51497DL1986PLC269074.

5. That Ritesh Properties and Industries Limited, (hereinafter referred to as "Petitioner-4"/"Transferee Company") was incorporated on the 19.02.1987 under the provisions of the erstwhile Companies Act, 1956 as a Public company, which is listed on Bombay Stock Exchange, having its registered office at 11/5B, Pusa Road, New Delhi-110060 with CIN number L74899DL1987PLC027050.

6. That the present Petition has been filed jointly by all the Transferor Companies and Transferee Company. All the "Transferor" and "Transferee" Companies together are called "Petitioner Companies" hereinafter. That the Registered offices of all the Companies being in Delhi, the jurisdiction lies with this Bench.

7. From the records, it is seen that the First Motion Petition was filed by the Petitioner Companies for- (i) seeking directions for dispensing with the requirement of convening the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Transferor Companies along with dispensation from convening meeting of Debenture Holders of Transferor Company-I; and (ii) convening the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Transferee Company. This Tribunal, in the First Motion



Application bearing No. CA (CAA)-17/ND/2021, vide order dated 24.02.2021 dispensed with the requirement of convening meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Transferor Companies. Further the order was passed in relation to dispensation from convening the meeting of Debenture Holder of the Transferor Company-1. Furthermore, in pursuance of the order dated 24.02.2021, directions with respect to convening meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Transferee Company on 03.04.2021 were passed by this Tribunal.

8. The Appointed date as fixed for the Proposed Scheme of Amalgamation is 01<sup>st</sup> April, 2018.

9. Subsequent to the order of dispensation of meetings in relation to the Transferor Companies and holding of meetings of Equity Shareholders, Secured and Unsecured Creditors of the Transferee Company on 03.04.2021, the Second Motion petition was moved by the Petitioner Companies in connection with the scheme of Amalgamation for issuance of notices to the Central Government, Registrar of Companies NCT of Delhi & Haryana, Regional Director (Northern Region) MCA, Income Tax Authorities, Official Liquidator, Real Estate Regulation Authority, Punjab at Chandigarh and to such other Objector(s), if any, and also for publication of the said Scheme. The said petition was admitted and directions were issued, vide Order dated 11.06.2021 of this Tribunal, requiring the Petitioner Companies to serve notices to the Central Government through Registrar of



Companies NCT of Delhi & Haryana, Regional Director (Northern Region) MCA, Income Tax Authorities, Official Liquidator, Bombay Stock exchange Limited, Real Estate Regulation Authority, Punjab at Chandigarh and also to carry out necessary publication in English and Hindi newspapers with respect to the said Scheme.

10. It is submitted by the Petitioners that in compliance of the above stated directions, the Petitioners have filed the Affidavit of Service dated 20.07.2021 confirming that the aforesaid Notices of the present Company Petition were published on 17.06.2021 in Business Standard (English) and Jansatta (Hindi) newspapers. It is further submitted that the Petitioner Companies have served the Notices of the present Company Petition to all the Statutory Authorities by e-mails.

11. That further the Petitioner Companies in the Affidavit of Service have also averred that :

“5. That the Petitioner Companies have neither received any objection from any person as contemplated under Section 230(4) of the Act nor any person who has desired to make their representation before this Hon’ble Tribunal. Therefore, the question of service of notice of Company Petition to the Objector(s) or their representative (s) or to any other person does not arise in the instant case.”

12. It is submitted by the Petitioner Companies that the Official Liquidator has filed its report dated 27.07.2021, in which it has stated that it has not received any complaint against the proposed Scheme of Amalgamation from any person/party interested in the Scheme in any



manner and that the affairs of the Transferor Companies do not appear to have been conducted in a manner prejudicial to the interest of its members, creditors or public.

13. The Regional Director has filed its Affidavit on 04.08.2021 stating that it has no objection if the Scheme of Amalgamation is approved by this Tribunal. The scanned copy of the RD's Report is reproduced below :

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**

**NEW DELHI BENCH-II, AT NEW DELHI**

**COMPANY PETITION NO. CP(CAA)-62/ND/2021**

**CONNECTED WITH**

**COMPANY APPLICATION NO. CA(CAA)-17/ND/2021**

**IN THE MATTER OF SECTIONS 230 TO 232 OF**

**THE COMPANIES ACT, 2013**

**AND**

**IN THE MATTER OF SCHEME OF AMALAGAMATION**

**BETWEEN**

**RITESH SPINNING PRIVATE LIMITED**

11/5B, FIRST FLOOR, PUSA ROAD, NEW DELHI-110060

.....TRANSFEROR COMPANY 1/

PETITIONER COMPANY NO. 1

**AND**

**RITESH IMPEX PRIVATE LIMITED**

11/5B, FIRST FLOOR, PUSA ROAD, NEW DELHI-110060

.....TRANSFEROR COMPANY 2/

PETITIONER COMPANY NO. 2

**AND**

**HB FIBRES LIMITED**

11/5B, FIRST FLOOR, PUSA ROAD, NEW DELHI-110060

.....TRANSFEROR COMPANY 3/

PETITIONER COMPANY NO. 3



AND  
RITESH PROPERTIES AND INDUSTRIES LIMITED  
11/5B, FIRST FLOOR, PUSA ROAD, NEW DELHI-110060  
.....TRANSFEREE COMPANY/  
PETITIONER COMPANY NO. 4

ADDITIONAL AFFIDAVIT OF REGIONAL DIRECTOR  
NORTHERN REGION, MINISTRY OF CORPORATE AFFAIRS,  
NEW DELHI.

I, Dr. Raj Singh, Regional Director (NR) having my office at B-2 Wing, 2<sup>nd</sup> Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003, do hereby solemnly affirm and sincerely state as follows:-

1. I am the Regional Director, Northern Region, Ministry of Corporate Affairs, New Delhi and in pursuance of the notification of the Ministry of Corporate Affairs dated 19.12.2016 in S.O. 4090 (E), I am authorized to swear this Affidavit on behalf of the Central Government.

2. That after examining the Scheme of amalgamation and related documents, the deponent filed an affidavit dated 27.07.2021 before the Hon'ble Tribunal stating the following at para 11 and 12 of the abovementioned affidavit:

*"11. That as per Clause 33 of the ROC Report dated 07.06.2021, following observation was raised:*

1. /

Page 7 of 13



◦ Refer to Clause 26 of the scheme, the Transferee Company shall comply with section 232 (3)(i) of the Companies Act, 2013 and pay the difference fee on consolidated authorized share capital of Transferee company, after setting off the fee already paid by the Transferor Companies on their respective capital.

◦ As per record, the inquiry u/s 234 (3A) of the Companies Act, 1956 of Transferee Company was initiated and report was sent to RD(NR) on 25.02.2016 in the matter.

12. That report of ROC, Delhi and Haryana dated 25.02.2016 pointed out the violation u/s 211 (3A) r/w AS-1 & AS-13 and u/s 217(3) of the Companies Act, 1956 noticed in B/S as at 31.03.2010 against the transferee company i.e. Ritesh Properties & Industries Limited. However, no prosecution has been filed against the transferee company. The violation as pointed, out is against the transferee company, which shall remain in existence post-amalgamation and has no bearing under proposed scheme of amalgamation.

The above submissions are made in para 1 to 12 above after having examined the scheme, reply of Petitioner companies and Registrar of Companies for kind consideration of Hon'ble NCLT for approval of the scheme or for passing of orders as may be deemed fit and proper in the facts and circumstances of the case."

3. That this Hon'ble Tribunal vide order dated 28.07.2021 directed the office of deponent to file a clear NOC or comments, if any. Hence, this additional affidavit is been filed before this Hon'ble Tribunal.

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*(Handwritten mark)*



4. That the office of deponent examined the point raised by ROC, Delhi in its report regarding status of inquiry u/s 235(3A) of the Companies Act, 1956 of the Transferee Company. It was observed from the report obtained from Inquiry section that no sanction of prosecution has been issued so far on the transferee company on the basis of Inquiry Report and hence the inquiry report has no bearing on the status of transferee company as on the date of filing of this affidavit. Besides, the violations in the inquiry report are against the Transferee company, which shall remain in existence even after approval of the present scheme of amalgamation. Hence, the deponent has no objection, if the scheme of amalgamation is approved by this Hon'ble Tribunal.

The above submissions are made in para 1 to 4 above after having examined the Scheme, reply of the Petitioner Companies and Registrar of Companies for kind consideration of the Hon'ble Tribunal for passing of necessary orders in the facts and circumstances of the case.

14. That the Income Tax Department has filed its report dated 20.07.2021 and has given following remarks :

14. That the Income Tax Department has filed its report dated 20.07.2021 and has given following remarks :



15. In view of the foregoing facts and discussion and upon considering the approval accorded by the Members and Creditors of all Companies to the proposed Scheme of Amalgamation and no sustainable objections having been raised by the Office of the Regional Director, Income Tax Department or any other interested party, there does not appear to be any impediment in granting sanction to the Scheme. **Accordingly, in sequel to the above, sanction is hereby granted to the Scheme of Amalgamation proposed by the Petitioner Companies under Section 230 to 232 of the Companies Act, 2013.** The sanctioned Scheme of Amalgamation shall be binding on the Transferor Companies and Transferee Company (the Petitioner Companies) and their Shareholders and Creditors. The Petitioner Companies shall remain bound to comply with the statutory requirements in accordance with law.

16. Notwithstanding the above, if there is any deficiency found or violation committed qua any enactment, statutory rule or regulation, the sanction granted by this Authority to the Scheme will not come in the way of action to be taken, albeit, in accordance with law, against the concerned persons, Directors and Officials of the Petitioner Companies.

17. While approving the Scheme as above, it is clarified that this Order should not be construed as an order in any way granting exemption from payment of Stamp Duty, Taxes or other statutory dues, if any, and payment in accordance with law or in respect to any permission/compliance with any other requirement, which may be specifically required under any law.





Further the approval of the Scheme would in no manner affect the tax treatment of the transactions under the Income Tax Act, 1961 or serve as any exemption or defense for the Petitioner Companies against tax treatment in accordance with the provisions of Income Tax Act, 1961.

18. THIS TRIBUNAL FURTHER DIRECTS with respect to Transferor Companies and Transferee Company, that:

- (i) Upon the sanction becoming effective from the appointed date of amalgamation i.e., 1st April, 2018, the Transferor Companies No.1 to 3 shall stand dissolved without undergoing the process of winding up.
- (ii) All benefits, entitlements, incentives and concessions under incentive schemes and policies that the Transferor Companies are entitled to including under Customs, Excise, Service Tax, VAT, Sales Tax, GST and Entry Tax and Income Tax laws, subsidy receivables from Government, grant from any governmental authorities, direct tax benefit/exemptions/deductions, shall, to the extent statutorily available and along with associated obligations, stand transferred to and be available to the Transferee Company as if the Transferee Company was originally entitled to all such benefits, entitlements, incentives and concessions;
- (iii) All contracts of the Transferor Companies, which are subsisting or having effect immediately before the Effective



Date, shall stand transferred to and vested in the Transferee Company and be in full force and effect in favor of the Transferee Company and may be enforced by or against it as fully and effectually as if, instead of the Transferor Companies, the Transferee Company had been a party or beneficiary or obliged thereto;

- (iv) All the employees of the Transferor Companies shall be deemed to have become the employees and the staff of the Transferee Company with effect from the Appointed Date, and shall stand transferred to the Transferee Company without any interruption of service and on the terms and conditions no less favorable than those on which they are engaged by the Transferor Companies, as on the Effective Date, including in relation to the level of remuneration and contractual and statutory benefits, incentive plans, terminal benefits, gratuity plans, provident plans and any other retirement benefits;
- (v) All liabilities of the Transferor Companies, shall, pursuant to the provisions of section 232(4) and other applicable provisions of the Companies Act, 2013, to the extent they are outstanding as on the Effective Date, without any further act, instrument or deed stand transferred to and be deemed to be the debts, liabilities, contingent liabilities, duties and obligations etc. as the case may be, of the Transferee



Company and shall be exercised by or against the Transferee Company, as if it had incurred such liabilities.

- (vi) All proceedings now pending by or against the Transferor Companies be continued by or against the Transferee company.
- (vii) That any person interested shall be at liberty to apply to this Tribunal in the above matter for any directions that may be necessary

19. That the Petitioner Companies shall within thirty days of the date of the receipt of this Order cause a Certified Copy of this Order to be delivered to the Registrar of Companies for registration and on such Certified Copy being so delivered, the Transferor Companies shall be dissolved and the Registrar of Companies shall place all documents relating to the Transferor Companies on the file kept by him in relation to the Transferee Company and the files relating to all the Petitioner Companies shall be consolidated accordingly.

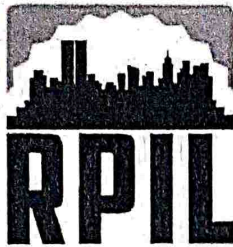
20. The Company Petition is **ALLOWED** in the above terms.

*-Sd-*  
(L.N. GUPTA)  
MEMBER (T)

*-Sd-*  
(ABNI RANJAN KUMAR SINHA)  
MEMBER (J)



*Sd/-* 18.8.2021  
Deputy Registrar  
National Company Law Tribunal  
CGO Complex, New Delhi-110003



Dated: 01<sup>st</sup> September, 2021

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

SCRIP CODE: 526407

**Sub: Intimation of approval for extension of time for the purpose of holding Annual General Meeting of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and earlier intimation dated August 25, 2021 by the Company regarding the application filled under Section 96 of the Companies Act, 2013 to the Registrar of Companies, Delhi, seeking its approval for an extension of time for the purpose of holding the Annual General Meeting (AGM) of the Company for the accounting year ended March 31, 2021 by 3 months.

In response thereof, the Registrar of Companies, New Delhi vide their letter dated September 01, 2021 (copy enclosed) granted extension of time for the purpose of holding AGM of the Company.

This is for your information and records.

Thanking you,  
For Ritesh Properties and Industries Limited

Taranjeet Kaur  
Company Secretary

Encl.: as above

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REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Phase I, Connaught Road, New Delhi - 110005 Mob: +91-9212359076  
Email: info@riteshindustries.us - CIN: L74899DL1987PLC027050

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Email: info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.: (0124) 4111582, 4369560, 4488945.

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सत्यमेव जयते

**GOVERNMENT OF INDIA**  
**MINISTRY OF CORPORATE AFFAIRS**

Office of the Registrar of Companies  
4th Floor, IFCI Tower 61, New Delhi, Delhi, India, 110019

DATED : 2021-09-01

IN THE MATTER OF M/S RITESH PROPERTIES AND INDUSTRIES LIMITED CIN L74899DL1987PLC027050

AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31-03-2021 and the Annual general meeting of the company is due to be held on 30-09-2021 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN T37288156 on 24-08-2021 requesting for an extension of time for the purpose of holding AGM on the following grounds

Extension of AGM is allowed for 3 Months.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 3 months 0 days is considered.

**ORDER**

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 3 months 0 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.



Yours faithfully,

**SANTOSH KUMAR**

Registrar of Companies

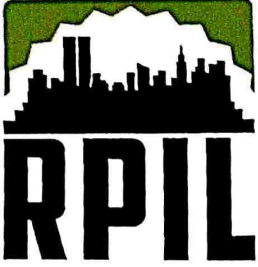
RoC - Delhi

Mailing Address as per record available in Registrar of Companies office:

RITESH PROPERTIES AND INDUSTRIES LIMITED  
11/5B, PUSA ROAD, NEW DELHI, Delhi, India, 110060



Note: This letter is to be generated only when the application is approved by RoC office



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF RITESH PROPERTIES AND INDUSTRIES LIMITED ("THE COMPANY") BY WAY OF CIRCULATION ON NOVEMBER 11, 2021.**

"RESOLVED THAT pursuant to the provisions of Regulation 102 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any and subject to approval, consents and/ or permission of appropriate authorities, Departments and / or bodies as may be necessary, an application be made to Securities & Exchange Board of India Limited ("SEBI") for seeking permission for extension of time for submitting financial results for the quarter commencing from July 1, 2021 to September 30, 2021, which are required to be submitted to the Stock Exchange within 45 days of end of such quarter, i.e., November 14, 2021, so as to give effect to the amalgamation of Ritesh Spinning Mills Limited (Transferor Company 1), Ritesh Impex Private Limited (Transferor Company 2) and HB Fibres Limited (Transferor Company 3) with and into Ritesh Properties & Industries Limited (Transferee Company) sanctioned by Hon'ble National Company Law Tribunal, New Delhi, Bench-II on August 16, 2021.

RESOLVED FURTHER THAT Mr. Sanjeev Arora (Chairman Cum Managing Director and/or Miss. Tarandeep Kaur, Company Secretary of the Company, be and are hereby jointly/severally authorised to file an application with the SEBI or Stock Exchange on behalf of Company and to do all such acts, things and deeds incidental and ancillary to give effect to the aforesaid resolution."

Certified True Copy  
For Ritesh Properties & Industries Limited

Sanjeev Arora  
DIN : 00077748  
Chairman cum Managing Director