



RPIL/2020-21
November 28, 2020

BSE Limited
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Sub: Proceedings of Board Meeting of Ritesh Properties and Industries Limited held on Saturday, November 28, 2020.

Dear Sir/Madam,

Pursuant to the regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board of Directors of the Company at their meeting held on today i.e. Saturday, November 28th, 2020, have *inter alia* considered, reviewed and approved the following:

- 1) Fixation of 33rd Annual General Meeting of the Company to be held on Monday 28th December, 2020 at 12:00 p.m. through Video Conferencing ('VC')/ other Audio Visual Means ('OAVM').

The Board of Directors approved to convene the 33rd Annual General Meeting (AGM) of the Company on Monday, December 28, 2020 at 12:00 noon through Video Conferencing/ Other Audio Visual Means ("VC"/"OAVM") Facility, in compliance of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020, issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CMDI/CIR/P /2020/79 dated May 12, 2020 (the "SEBI Circular").

Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from December 22, 2020 to December 29, 2020 (both days inclusive) for the purpose of AGM.

Decided to provide remote e-Voting/e-Voting during the AGM through Central Depository Services Limited (CDSL), on all the resolutions mentioned in the Notice convening 33rd AGM to the shareholders at the 33rd Annual General Meeting and in this regard:-



REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road New Delhi - 110005 Mob: +91-9212359076
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No. - 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.



a) Fixed December 21st, 2020 as the "cut off" date for the purpose of offering remote e-Voting and e-Voting during the AGM to the shareholders, who will be entitled to cast their votes electronically in respect of resolution set out in the AGM Notice.

b) Fixed the dates for commencement and closure of remote e-Voting period as follows:

- i. Commencement at, Friday, 09:00 AM. on December 25th, 2020
- ii. Closing at Sunday, 05:00 P.M. on December 27th, 2020

In compliance with the provisions of Sections 101 and 136 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and in line with the General Circular No. 20/2020 dated May 5, 2020, issued by the MCA and the SEBI Circular, the Notice of 33rd AGM along with Annual Report for FY 2019-20 will be sent to the eligible shareholders and all concerned in due course of time, only through electronic mode on the e-mail IDs registered with the Company/ Depositories/ Depository Participants and will also be disseminated on the websites of the Company and to the BSE Limited (BSE).

The details such as manner of (i) registering/ updating email addresses, (ii) casting vote through remote e-Voting and e-Voting during the AGM and (iii) attending the AGM through VC/ OAVM will be set out in the Notice of the AGM.

The Notice of AGM and Annual Report 2019-20 shall also be available on the Company's website viz. www.riteshindustries.us.

The AGM Notice shall also be available on the website of CDSL at www.evoting.cdsl.com.

The Board of Directors appointed M/s MZ & Associates, Firm of Company Secretaries, to scrutinize the remote e-Voting process/e-Voting during the AGM, in a fair and transparent manner.

2) To Offer, Issue and Allot Equity Shares on Preferential Basis.

The Board of Directors, subject to the approval of shareholders, have approved issue of 44,00,000 (Forty Four Lakh) equity shares of the face value of INR 10/- each in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR"), at an issue price of INR 21/- to Findoc Finvest Private Limited on a preferential basis. Further, subject to the allotment of equity shares on preferential basis in the aforesaid manner, Findoc Finvest Private Limited shall be induced as and shall form part of the "Promoter/ Promoter Group" of the Company.



The Board of Directors also accorded their consent to enter into in an investment agreement with Findoc Finvest Private Limited and requisite disclosures shall be furnished to the stock exchange upon finalization and execution of the investment agreement in due course.

3) To consider for increase in authorized share capital of Company.

The Board of Directors, subject to the approval of shareholders, have approved to increase the Authorized Share capital of the Company from existing "Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakh) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each to "Rs. 21,00,00,000/- (Rupees Twenty One Crores Only) divided into 2,10,00,000 (Two Crore Ten Lakh) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each by creation of additional 60,00,000 ("Sixty Lakhs") equity shares of Rs. 10/- (Rupees Ten Only) each ranking *pari passu* in all respect with the existing equity shares of the Company.

4) Adoption of new set of Memorandum of Association and Articles of Association as per the provisions of the Companies Act, 2013.

The Board of Directors, subject to the approval of shareholders, have approved to adopt a new set of memorandum and articles of association of the Company in accordance with the applicable provisions of the Companies Act, 2013.

5) To take note of resignation of Mr. Virinder Jit Singh Billing, Whole-time Director.

The Board accepted the resignation of Mr. Virinder Jit Singh Billing from the post of Whole-time Director of the Company and relieved him from the duties of Whole-time Director of the Company, with effect from the close of business hours of November 28th, 2020.

Disclosure required pursuant to regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Key Managerial Personnel is given hereunder:

Sr. No.	Disclosure Requirement	Details
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Virinder Jit Singh Billing, Whole-time Director, has resigned with effect from the close of business hours of November 28 th , 2020.





2	Date of appointment —/cessation (as applicable)& term of appointment	November 28 th , 2020 (close of business hours)
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

The Board Meeting commenced at 04:30 P.M. and concluded at 7:20 P.M.

This is for your information and record.

Thanking You
For Ritesh Properties and Industries Limited

Tarandeep Kaur
Company Secretary

