



Date: 17.06.2020

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

Scrip Code: 526407

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material Impact of Covid-19 pandemic on operations of the Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with further reference to the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 as issued by your good self regarding Disclosure of material impact of Covid-19 pandemic on our Company.

You are requested to take the same on your record.

Your Sincerely,  
For Ritesh Properties and Industries Limited

Tarandeep Kaur  
Company Secretary

Encl.: ANNEXURE – A

ANNEXURE – A

DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020

Sl. No.	Information Sought	Our submission
1.	Impact of the COVID -19 pandemic on the Business	COVID-19 pandemic has adversely affected the business and operations of the Company for which the revenue of the Company has been affected to the extent and would have bearing till full normalcy is restored. As the result of the lockdown, the Company's operations remained on halt from 22 <sup>nd</sup> March 2020 and the Company saw partial resumption of operations w.e.f. May, 2020 on staggered basis after obtaining necessary permissions from concerned government authorities.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down.	As mentioned above, the Company has restarted its operations from May 2020. The operations of the Company were reinitiated recently with partial capacity (30%) in accordance with the guidelines suggested by Government adhering to the safety norms.
3.	Schedule, if any, for restarting the operations.	The Company has already resumed partial operations and based on directives issued by the Govt. in due course of time will keep on increasing the working.
4.	Steps taken to ensure smooth functioning of operations.	In accordance with Govt. directives, the Company has already commenced its operation with 30% of its work force and by complying with all the safety norms in office/work place including strict compliance with social distancing norms, regular sanitization facilities provided to employees/workplace, providing masks including daily thermal screening of employees. Work from home is allowed to the extent feasible. The Company is closely monitoring the situation and will take necessary steps as may be required from time to time basis directives from the



		regulatory authorities.
5.	<b>Estimation of the future impact of COVID-19 on its operations.</b>	It is early to assess and comment on the future impact of COVID-19 with reasonable certainty. Presently we are still in lockdown though Unlock-1.0 has been launched with further relaxations. Assessing the situation and future impact, the way forward is difficult as it completely depends on the directives issued by the Central/State Government authorities. In quantitative terms, the operations might have southward impact by 70-80% (approx.) and the future impact on the business of the Company will depend on the normalization of its business.
6.	<b>Details of impact of COVID-19 on Listed Entity's</b>	
6.1	Capital and Financial Resources	The Company's Equity Capital Structure remains unchanged. Further Company has taken steps to ensure the adequacy of Resources.
6.2	Profitability	In the view of Lockdown, the profitability during the 1 <sup>st</sup> quarter (April to June) will be adversely impacted. As the business situation is uncertain, the Company is closely monitoring it and trying for survival. We hope the business situation should improve by 3 <sup>rd</sup> and 4 <sup>th</sup> quarter.
6.3	Liquidity position	Company is facing liquidity crunch to meet its day to day business operation expenses.
6.4	Ability to service debt and other financing arrangements.	At present the Cash position is challenging with our limits and tight control over expenditure , the Company will be try to serve its debts and other financing Arrangements.
6.5	Internal Financial Reporting and Control	The Company has taken Cash Flow control and overhead control measures to manage the operations.
6.6	Supply Chain	The Company does not foresee any major disruption in its supply chain.
6.7	Demand for its Products/services	There is temporary reduction in demand due to lockdown, which we expect to improve in 3 <sup>rd</sup> quarter and normalize by 4 <sup>th</sup> quarter.

