



Dated: January 11, 2020

The BSE Limited,  
Corporate Relationship Department  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Subject: Intimation regarding the receipt of Observation Letter from Stock Exchange of Draft Scheme of Amalgamation of Ritesh Spinning Mills Limited, Ritesh Impex Private Limited and H.B. Fibres Limited with Ritesh Properties and Industries Limited

SCRIP CODE: 526407

Respected Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that "No Observation" letter has been received from BSE vide letter No. DCS/AMAL/DS/R37/1648/2019-20 dated January 10, 2020 for proposed Amalgamation amongst Ritesh Spinning Mills Limited, Ritesh Impex Private Limited and H.B. Fibres Limited with Ritesh Properties and Industries Limited, so as to enable the Company to file the Scheme with Hon'ble NCLT.

The above information may please be disseminated to the members of stock exchange and the investors.

This is for your information and record.

Thanking You,  
Yours faithfully,

**For Ritesh Properties and Industries Limited**

*For Ritesh Properties and Industries Ltd.*

Tarandeep Kaur  
Company Secretary

*Company Secretary*