

15.11.2011

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai-400001

Sub: Decision of the Board Meeting held on 15.11.2011

Dear Sir,

In continuation of the Board meeting notice dated 07.11.2011, It is hereby notified that the Board has taken the following decisions:

1. The Board has approved the Unaudited Financial Results for the quarter and financial year ended 30th September, 2011. A copy of the same is enclosed.

This is for your information please.

Yours faithfully,
For **Ritesh Properties and Industries Limited**

A handwritten signature in black ink, appearing to be 'Sanjeev Arora', written over a horizontal line.

(Sanjeev Arora)
Chairman-cum-Managing Director

CC: The Delhi Stock Exchange Association Limited

RITESH PROPERTIES AND INDUSTRIES LIMITED
REGD.OFF. 11/5B, 1ST FLOOR, PUSA ROAD, NEW DELHI-110 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED/HALF YEAR ENDED 30TH SEPTEMBER, 2011

Rs. In lacs

S.No	PARTICULARS	For the Quarter ended on		For the Half year ended on		For the year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	71.14	332.26	173.39	613.71	818.82
	(b) Other Operating Income	0.63	1.00	1.50	1.42	2.63
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	6.26	12.45	10.36	20.75	10.92
	b) Consumption of Raw Materials	0.52	0.20	0.52	0.66	22.27
	c) Purchase of traded goods		-		-	-
	d) Employees cost	9.16	6.51	17.96	13.05	35.23
	e) Depreciation	6.06	6.70	12.11	13.40	26.91
	f) Other Expenditure	40.33	41.17	96.88	83.25	231.74
	Total	62.33	67.03	137.83	131.11	327.07
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	9.44	266.23	37.06	484.02	494.38
4	Other Income	2.68	9.45	24.51	10.73	81.92
5	Profit before Interest and Exceptional Items (3+4)	12.12	275.68	61.57	494.75	576.30
6	Interest	8.04	8.79	16.32	16.02	30.64
7	Profit after Interest but before Exceptional Items (5-6)	4.08	266.89	45.25	478.73	545.66
8	Exceptional Items	-	-	-	-	(0.35)
9	Net Profit/(Loss) from Ordinary Activities before tax (7+8)	4.08	266.89	45.25	478.73	545.31
10	Tax Expense	0.75	-	8.37	-	14.00
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3.33	266.89	36.88	478.73	531.31
12	Extraordinary items (net of tax expenses)		-	-	0.05	-
13	Net Profit/(Loss) for the period (11-12)	3.33	266.89	36.88	478.78	531.31
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves) (as per balance sheet of previous accounting year)		-		-	797.83
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items	0.03	2.30	0.32	4.13	4.58
	b) Basic & Diluted EPS after extra ordinary items	0.03	2.30	0.32	4.13	4.58
17	Public Shareholding					
	- Number of Shares (in lacs)	83.16	83.44	83.16	83.44	83.44
	- Percentage of share holding	71.75	71.99	71.75	71.99	71.99
18	Promoters and promoter group Shareholding					
	Total Promoters Holding					
	-Number of Shares (in lacs)	32.74	32.47	32.74	32.47	32.46
	- Percentage of shares (as a% of the total share capital of the company)	28.25	28.01	28.25	28.01	28.01
	a) Pledged/Encumbered					
	Number of shares (in lacs)	12.66	12.66	12.66	12.66	12.66
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.66	39.00	38.66	39.00	38.99
	- Percentage of shares (as a% of the total share capital of the company)	10.92	10.92	10.92	10.92	10.92
	b) Non-encumbered					
	Number of shares (in lacs)	20.09	19.80	20.09	19.80	19.81
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	61.34	61.00	61.34	61.00	61.01
	- Percentage of shares (as a % of the total share capital of the company)	17.33	17.09	17.33	17.09	17.09

- Notes : 1. The Company deals in Real Estate Business segment.
2. The Status of the complaints is as under: Opening-0, Received-4, Resolved -4, Closing -0
3. Above Unaudited results have been taken on record by Board of Directors in their meeting held on 15.11.2011
4. The Company has recognised the revenue from real estate business as per AS-7(Revised) of ICAI, as certified by the Board of Directors.
5. Income of Real Estate prepresent from Hampton Court Business Park being developed by Ansal API.

For RITESH PROPERTIES AND INDUSTRIES LIMITED



Place : Ludhiana

(SANJEEV ARORA)

STATEMENTS OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011

(Rs. in lakhs)

Particulars	As at	As at
	30.09.2011	30.09.2010
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,159.10	1,159.10
(b) Reserves and Surplus	2,532.93	2,532.93
LOAN FUNDS		
(a) Secured Loans	59.62	57.86
(b) Unsecured Loans	1,348.27	1,405.38
TOTAL	5,099.92	5,155.27
FIXED ASSETS	202.03	223.34
INVESTMENTS	153.87	153.87
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	256.34	256.88
(b) Sundry Debtors	270.37	272.19
(c) Cash and Bank balances	50.87	117.82
(d) Loans and Advances	3,782.34	3,580.05
Less: Current Liabilities and Provisions		
(a) Liabilities	1,337.99	1,347.70
(b) Provisions	41.08	18.71
NET CURRENT ASSETS	2,980.85	2,860.53
DEFFERED REVENUE	64.95	129.90
EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	1,698.22	1,787.63
TOTAL	5,099.92	5,155.27